AGENDA COVER MEMO

Memorandum Date: February 15, 2024

Order Date: February 27, 2024

TO:	Board of County Commissioners
DEPARTMENT:	County Administration/Operations - Financial Services
PRESENTED BY:	Greg Holmes, Financial Services Manager/County Treasurer Amanda McCleary-Moore, Moss Adams LLP Kevin Mullerleile, Moss Adams LLP
AGENDA ITEM TITLE:	ORDER/ In the Matter of Presenting the Results of the Lane County, Oregon Annual Comprehensive Financial Report (ACFR), Accepting the ACFR for the Fiscal Year Ended June 30, 2023

I. MOTION

Move approval of Order in the matter of accepting the Lane County, Oregon Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended June 30, 2023.

II. AGENDA ITEM SUMMARY

The Board is being asked to accept the Lane County, Oregon Comprehensive Annual Financial Report (ACFR) for the fiscal year ended June 30, 2023. This item includes a presentation of the ACFR and a discussion by Moss Adams on their audit results.

III. BACKGROUND/IMPLICATIONS OF ACTION

A. Board Action and Other History

In accordance with Oregon Administrative Rules 162-010-0020, all municipal corporations as defined by ORS 297.405 are required to have their accounts and fiscal affairs audited annually in accordance with general accepted auditing standards as promulgated by the American Institute of Certified Public Accountants. In accordance with ORS 297.465(2), a copy of that audit report shall be furnished to each person who was a member of the governing body at the end of the fiscal year and to each member of the current governing body. The financial statements and auditor's reports thereon are required to be filed with the Oregon Secretary of State within six months after the close of the fiscal year.

The County also submits the ACFR to Government Finance Officers Association (GFOA) for best practices in financial reporting. Each year staff respond to GFOA comments and auditors review compliance. The due date for GFOA review within six months after the close of the fiscal year.

On February 15, 2024, Moss Adams presented to the Finance and Audit Committee the results of their audit on the Comprehensive Annual Financial Report (ACFR)for the year ended June 30, 2023. The Committee recommended to move the ACFR to the Board for approval.

B. Policy Issues

In accordance with Chapter 2, Section 6 of the APM, audits are to be submitted to the Finance and Audit Committee for review. The Committee will review the audits and forward to the Board of County Commissioners for approval.

C. Board Goals

This item supports the Lane County Strategic Plan by providing accurate financial information to decision-makers to identify operating efficiencies/inefficiencies that support the larger goal of building a stable and sufficient strategy for funding services. This item also supports the Plan by ensuring resource accountability and fiscal quality to our taxpayers.

D. Financial and/or Resource Considerations

There are no financial or resource considerations.

E. Health Implications

There are no health implications for this item.

F. Analysis

Moss Adams, LLP has completed their audits and issued an unmodified opinion on the basic financial statements of Lane County, Oregon, which means the statements are fairly presented, in all material respects, for the fiscal year ended June 30, 2023.

In addition to their opinion on the basic financial statements, their audits include two additional reports:

1. Report on compliance and internal controls over financial reporting in accordance with Oregon Minimum Audit Standards. This report did not disclose any compliance or internal control findings.
2. Report on internal controls over financial reporting and compliance in accordance with Government Auditing Standards. This report did not disclose any internal control or compliance findings.

The ACFR does not include:

Report on compliance and internal controls in accordance with the Uniform Guidance for each major federal award program. This report is due March 31, 2024 and Moss Adams is working with staff to complete it in time.

Alternatives/Options

1. Move to approve the Lane County, Oregon Comprehensive Annual Financial Report for the fiscal year ended June 30, 2023, as presented.
2. Move Option 1, with changes.
3. Make no motion. Do not approve the Lane County, Oregon Comprehensive Annual Financial Report and do not forward to the Board of County Commissioners for formal acceptance.

IV. RECOMMENDATION

Staff recommends Alternative/Option 1 or 2.

V. FOLLOW-UP

If approved by the Board of County Commissioners, the ACFR will be professionally printed, bound, and posted on the County's website.

VI. ATTACHMENTS

Attachment A: Lane County, Oregon Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2023

BEFORE THE BOARD OF COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NO: 24-02-27-10	In the Matter of Presenting the Results of the Lane County, Oregon Annual Comprehensive Financial Report (ACFR), Accepting the ACFR for the Fiscal Year Ended June 30, 2023

WHEREAS, ORS 297.465 (1) requires that the Secretary of State, in cooperation with the Oregon Board of Accountancy, and in consultation with the Oregon Society of Certified Public Accountants, prescribe the minimum standards for conducting audits of municipal corporations, preparing the resulting audit reports and expressing opinions upon the financial condition and results of operation for the period under audit; and

WHEREAS, Oregon Administrative Rule 162-010-0020 requires all municipal corporations, defined by ORS 297.405 to include counties, to have their accounts and fiscal affairs audited annually in accordance with generally accepted auditing standards as promulgated by the American Institute of Certified Public Accountants; and

WHEREAS, ORS 297.465(2) requires that a copy of the audit report be furnished to each person who was a member of the governing body at the end of the calendar or fiscal year and to each member of the current governing body unless the secretary has granted the municipal corporation an extension under subsection (3) of this section; and

WHEREAS, ORS 297.465(3) requires that the county file one copy of its audit report with the Secretary of State.

NOW, THEREFORE, the Board of County Commissioners of Lane County **ORDERS** as follows:

1. That the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024, is hereby accepted.

ADOPTED this 27th day of February 2024.

_____

Laurie Trieger, Chair
Lane County Board of Commissioners

Lane County, Oregon

Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2023

ANNUAL COMPREHENSIVE FINANCIAL REPORT
LANE COUNTY, OREGON

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

REPORT PREPARED BY LANE COUNTY
OPERATIONS DIVISION - FINANCIAL SERVICES

LANE
COUNTY
OREGON

Lane County, Oregon
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2023

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December 21, 2023

To the Board of County Commissioners and the Citizens of Lane County, Oregon:

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) of Lane County, Oregon, for the fiscal year ended June 30, 2023, together with the report of our independent certified public accountants, Moss Adams LLP. Financial Services, as part of the Operations Division of County Administration, prepares this report. This report is published to provide the Board of County Commissioners, citizens, County staff, and other readers with detailed information about the financial position and results of operations of the County, and to demonstrate fiscal and operational accountability in the use of County resources.

The report consists of management's representations concerning the finances of Lane County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework designed to protect Lane County's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls is designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

THE REPORT

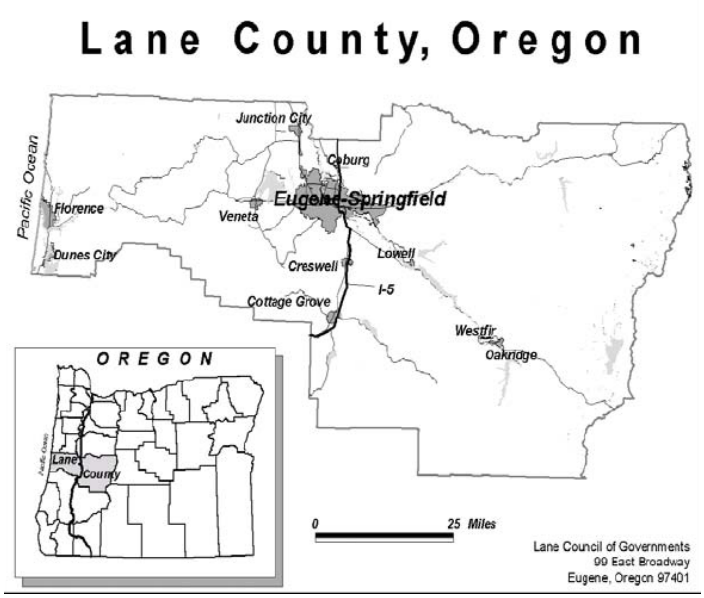
In accordance with Oregon law and Lane County Code, Moss Adams LLP has audited the County's basic financial statements. The objective of the audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2023, are free of material misstatement. The audit was conducted in accordance with auditing standards generally accepted in the United States of America, standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, and Minimum Standards for Audits of Oregon Municipal Corporations as prescribed by the Secretary of State, State of Oregon. The unmodified opinion rendered in this report indicates that the financial statements were prepared in accordance with generally accepted accounting principles (GAAP) accepted in the United States of America and meet the standards prescribed by the Secretary of State. The auditor's report on these financial statements is located in the Financial Section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Lane County's MD&A can be found immediately following the independent auditors' report.

PROFILE OF THE COUNTY

Lane County was established in 1851 and is geographically situated on the west side of Oregon, about midway down the state's coastline. The county encompasses 4,722 square miles and, in many ways, typifies Oregon. The county's lands are geographically a microcosm of the state, ranging from rugged glaciated mountains in the east, through a broad valley spreading across the Willamette River mid-county, to a beautiful and rugged coastline along the western edge. Portland State University's Population Research Center's estimate of the 2022 population for Lane County is 383,958. Although 90 percent of the county is forestland, Lane County is the fourth most populous county in Oregon and the third most populous metropolitan statistical area (MSA) in the state.

Lane County government operates under a home rule charter approved by voters in 1962. The Charter grants authority to a full-time compensated, five-person Board of County Commissioners to legislate and administer County government within the limits of that non-partisan authority. Lane County voters individually elect commissioners from specific geographic regions for four-year terms. The County operates under the provisions of the County Charter and the Lane County Code, as well as the Oregon Constitution and State law (Oregon Revised Statutes). Board action is effected by a simple majority vote of three of the five Board members.



As a general purpose government, the mission of Lane County is to responsibly manage available resources to deliver vital, community-centered services with passion, drive, and focus.

Lane County consists of services grouped into three categories: Public Services (Assessment and Taxation, Health & Human Services, Public Works); Public Safety (District Attorney, Department of Public Safety, Health & Human Services – Youth Services, Parole and Probation, Lane County Office of Emergency Management); and Support Services (Board of Commissioners, County Administration, County Counsel, Office of Data & Analytics, Human Resources, Technology Services).

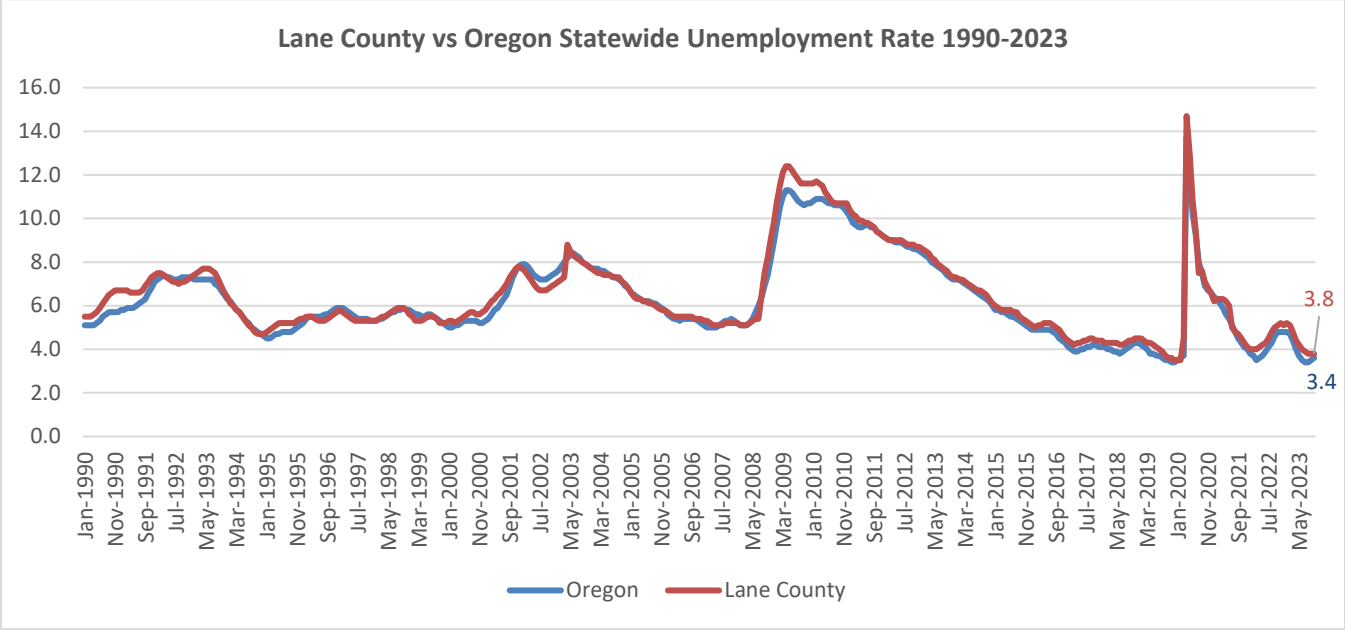
As the foundation of the County's annual financial planning and control, the budget is prepared and adopted for all County funds as required by Oregon Local Budget Law (Chapter 294 of the Oregon Revised Statutes). The board order adopting the budget establishes appropriations for expenditures within each fund which cannot legally be exceeded. The expenditure appropriations lapse at the end of the fiscal year. Additional resources and corresponding expense appropriations may be added to the budget during the fiscal year through a supplemental budget process. Original and supplemental budgets may be modified during the fiscal year by the use of appropriation transfers between categories.

Budget and actual comparisons are presented in this report for each individual fund for which an appropriated annual budget has been adopted. For the General Fund, Road Fund, Covid-19 Fund, Special Revenue / Services Fund, Health and Human Services Fund, and Local Option Tax Levy Fund, the budget and actual comparisons are presented in this report in the Required Supplementary Information section. For all other funds the budget and actual comparisons are presented in the Other Supplementary Information section of the report. Additional information on the County's budgetary process is contained in Note II.A. of the Notes to Basic Financial Statements in this report.

For financial reporting purposes, the County is a primary government under the provisions of Governmental Accounting Standards Board Statement No. 14, as amended by GASB 61 and 80. This report also includes all organizations and activities for which the elected officials exercise financial control. The County reports one discretely presented component unit - Homes for Good Housing Agency (Agency). The financial information of this entity is included in this report as appropriate to its relationship to the County. More information on the reporting entity and its component unit can be found in Note I.A. of the Notes to Basic Financial Statements in this report.

FINANCIAL CONDITIONS AND OUTLOOK

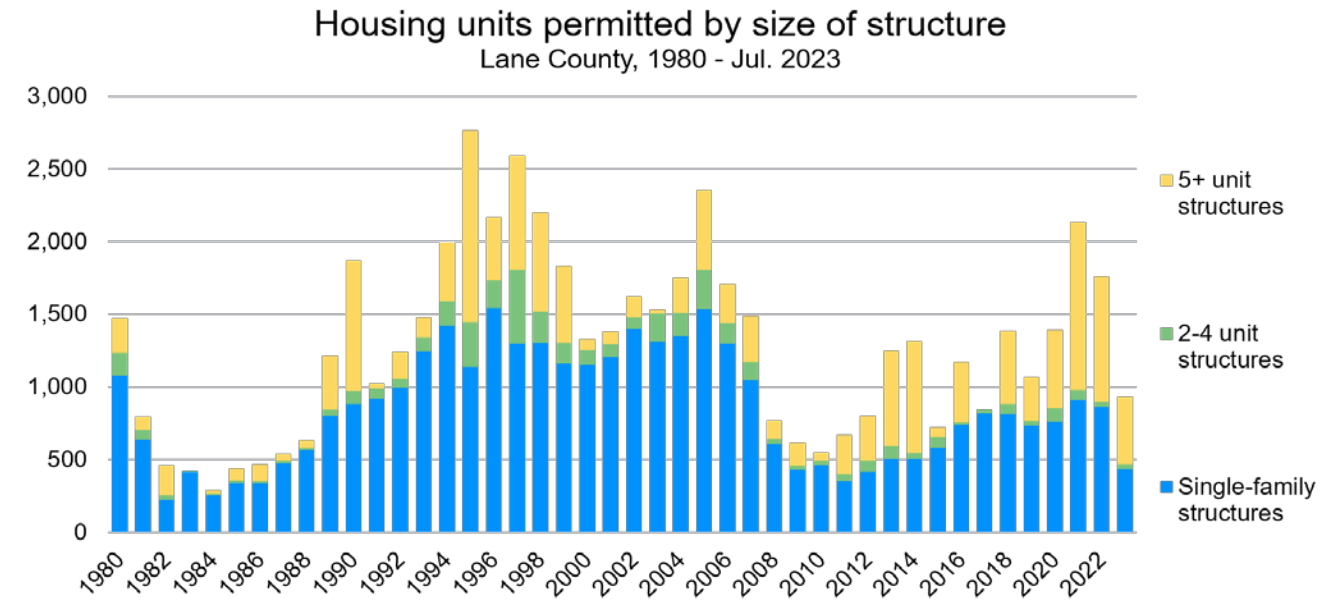
Unemployment - According to the State of Oregon Employment Department, Lane County's unemployment rate in September 2022 was 3.8 percent, down from 5.0 percent in September 2022 and slightly higher than the statewide rate (3.4 percent). The current unemployment rate has dropped significantly from the pandemic high of 14% and is now consistent with pre-pandemic levels of 3.7% in September 2019.



Source: Oregon Employment Department

The Oregon Employment Department projects that by 2031, the County will see a net gain of 20,400 jobs, a 12% growth from 2021 levels. The largest percent change in jobs will be driven by education and health services (net increase of 6,300 jobs and growth of 22% from where current 2023 employment levels stand); leisure and hospitality (+4,800 jobs, growth of 32%); trade, transportation, and utilities (+2,500 jobs, 8% growth), and professional and business services (+2,400 jobs, 13% growth).

Housing – The Lane County housing market has been very strong. Despite efforts to ease inflation by the US Federal Reserve, permitting is still up, with just under 1,000 units permitted through July 2023. The unit mix for new builds is approximately 55% multifamily and 45% single-family.



Source: U.S. Census Bureau Building Permits Survey

Looking forward, Lane County Economic Development (LCED) partners with organizations to support the economic recovery of the region. Improving economic resiliency through creating a strong, diverse, and sustainable economy. Creating “Vibrant Communities” is one of four strategic priorities for Lane County.

Financial Outlook – The Fiscal Year 2023-24 Proposed Budget, including all 33 funds, is balanced without layoffs or service cuts. The use of reserves is required to balance the General Fund, Land Management Fund, Parole and Probation Fund, and Parks Fund because ongoing expenses exceed ongoing revenues. All 33 funds continue to maintain reserve levels that exceed the County's financial policies.

The General Fund is structurally imbalanced due to expenses growing faster than revenues. The goal is to close this gap over the next two years through expense reductions, shifting funding sources, and modest use of reserves to minimize impacts.

We will likely be faced with tough decisions in the months ahead. The collaborative, innovative, and solutions-focused approaches that Lane County regularly demonstrates give us confidence.

Long-term Financial Planning - Lane County's focus on long-term financial planning begins with policies guiding current and future decision-making. The policies are intended to support the County's Strategic Plan and guide day-to-day operations to ensure long-term financial stability. Long-term strategic and financial planning is an important part of ensuring excellent service and stewardship of taxpayer resources. The County makes use of three primary financial planning models. The first model is a multi-year forecast for the County's General Fund, the second is a similar model prepared for the Road Fund, and the third is a Capital Improvement Plan (CIP). The forecast models are designed to predict over a multi-year horizon the outcome of certain policy choices, ranging from policy-driven expenditure reductions and revenue enhancements to externally-driven factors such as rising health care costs and fluctuating levels of timber receipts. While these financial models can be very helpful, they are not without limitations. The models are thoughtfully built on a series of assumptions that represent, at one point in time, the best judgments of information available to preparers of the model. A tolerance of a mere one or two percent can alter the model significantly when resources are scarce. Lane County developed a 5-year Countywide Capital Improvement Plan (CIP) for fiscal years 2022 to 2026. The CIP outlines planned and needed capital improvement projects across all departments. Capital needs exceed available funds, but preparing the CIP is the beginning of a vital planning process to identify, prioritize and fund needed improvements to critical public assets. Overall, the County's long-term financial planning efforts are focused on maintaining a structurally balanced budget, ensuring that recurring expenditures are at or below recurring revenues which ultimately provides that one-time revenues are available for one-time expenditures or projects.

Major Initiatives – The 2022-2024 Strategic Plan reflects the priorities of the community, the Board of County Commissioners, our leadership team, and employees. We are excited to have a strategic roadmap of goals and objectives that bring focus and clarity to our organization in order to provide effective, efficient, and innovative services to the community. By doing so, we work towards a shared future where Lane County is the best county in which all can live, work, and play. This plan is a living document that will evolve throughout the three years as we factor in new challenges and opportunities that may arise.

These goals may be summarized in four main Categories:

- *Safe, Healthy County.* Develop an equitable and integrated approach to health, behavioral health, public safety, and homelessness so that all residents are safe, healthy, housed, and health outcomes are improved.
- *Vibrant Communities.* Invest in Lane County residents by fostering engaged communities with affordable housing options, equitable opportunities, economic vitality, and a healthy environment.
- *Robust Infrastructure.* Maintain and invest in resilient infrastructure that creates the highest return for safety, community connectivity, enjoyment of life, and local economic success.
- *Our People and Organizational Health.* Invest in our employees, who are the backbone of our organization, and invest in our systems and organizational health so that employees can thrive and residents can experience a more effective government.

More information on strategic planning can be found here.

Relevant Financial Policies – The County has adopted financial and budget policies to support the County's strategic goals, ensure stability in service delivery, and promote the efficient use of public funds. It is Lane County's policy to establish reserve funds that can be used to reduce the impact of substantial revenue fluctuations, thus providing for a more stable delivery of services to Lane County citizens. Reserves can be observed as part of cash and investments, as well as fund balance. Lane County has worked to solidify the foundation that enables a focus on the future and leverages vital partnerships. One of the key policy initiatives is the requirement to attain a 20

percent minimum reserve in the General Fund. The County has continued to exceed that goal in the fiscal year 2024 budget. The additional reserves provide a safeguard in an emergency and ensure necessary cash flow for the General Fund, which does not receive property tax revenue until November but must pay for services beginning July 1 of each fiscal year. County policy also indicates that one-time funds should not be spent on ongoing expenditures to maintain structural balance within the fund.

Tax Abatement Program – The four strategic priorities in the Lane County 2022 - 2024 Strategic Plan support the tax abatement program. The key objective is to invest in a strong, diverse, and sustainable regional economy. Tax abatement is an agreement whereby a government agrees to forgo tax revenues to which it is otherwise entitled in exchange for a promise by the counterparty to the agreement to take specific future actions that will contribute to the government's economic development, or which otherwise benefit the government or its citizens. Tax abatements are intended to improve local conditions and spur economic development that otherwise would not occur, and an essential tool for redevelopment. Tax abatements are meant to encourage the rehabilitation and redevelopment of distressed areas. The potential benefits of abatements include additional short and long-term employment for local residents, attracting new businesses or improving existing businesses, luring new residents which in turn can generate additional tax revenue, generating a tax-revenue stream on once vacant or under-developed property, improving safety and commerce, and increasing adjacent property values. In Note IV.G. of the Notes to Basic Financial Statements, the County provides information related to its four tax abatement programs authorized by Oregon Revised Statutes.

AWARDS AND ACKNOWLEDGEMENTS

Certificate of Achievement – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lane County, Oregon, for its annual comprehensive financial report for the fiscal year ended June 30, 2021. This was the twentieth consecutive year Lane County achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. Due to staffing transitions, the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022, was not submitted until May 31, 2023. The county has not been notified of the review results to date, but we believe that the report for the fiscal year 2022 will meet the Certificate of Achievement Program's requirements. We are submitting this fiscal year 2023 report to the GFOA to determine its eligibility for another certificate.

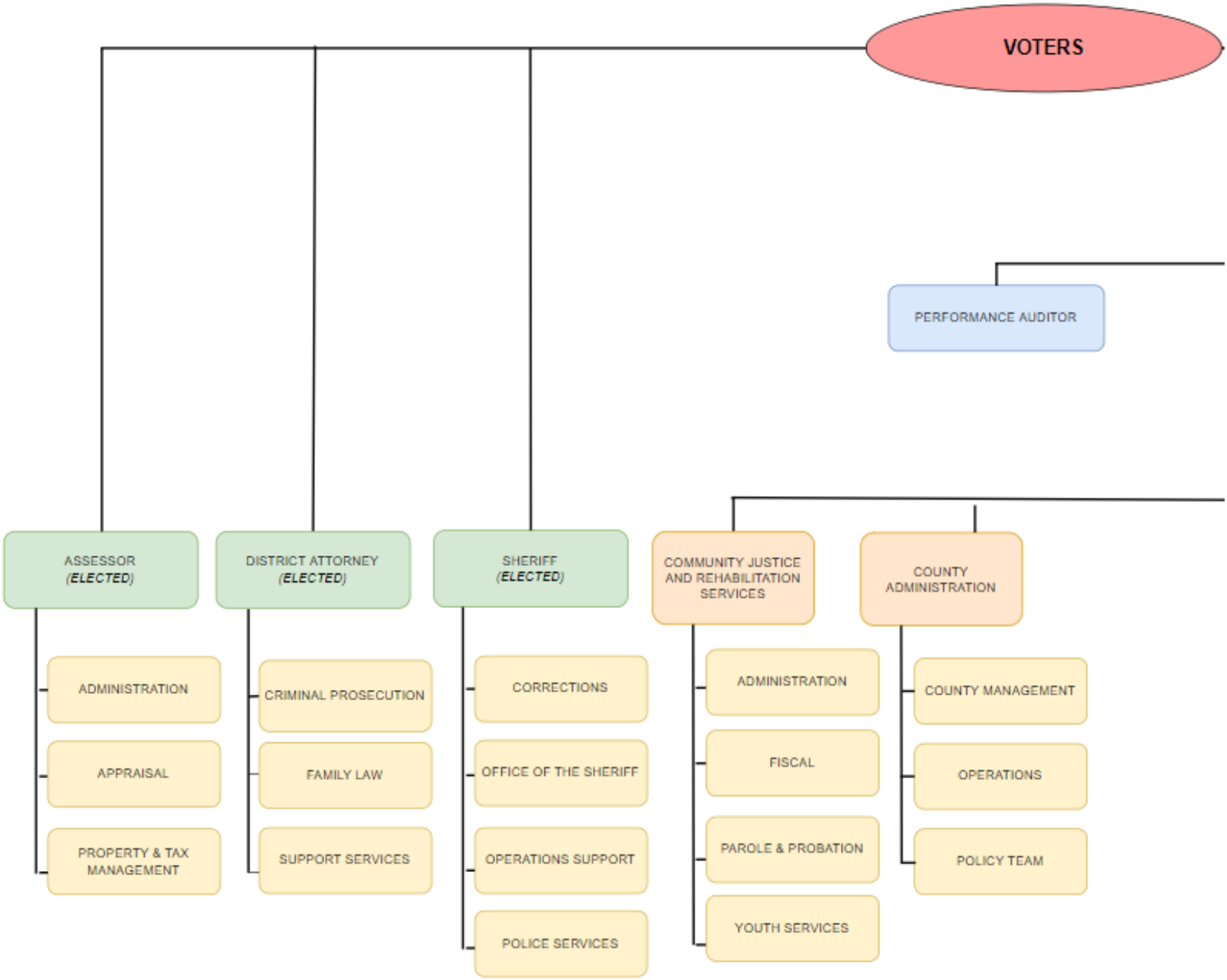
Acknowledgments - The preparation of this ACFR would not have been possible without Kristin Lidbom and the dedicated services of the Financial Services staff. We extend our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and assistance of other County staff contributing to this effort.

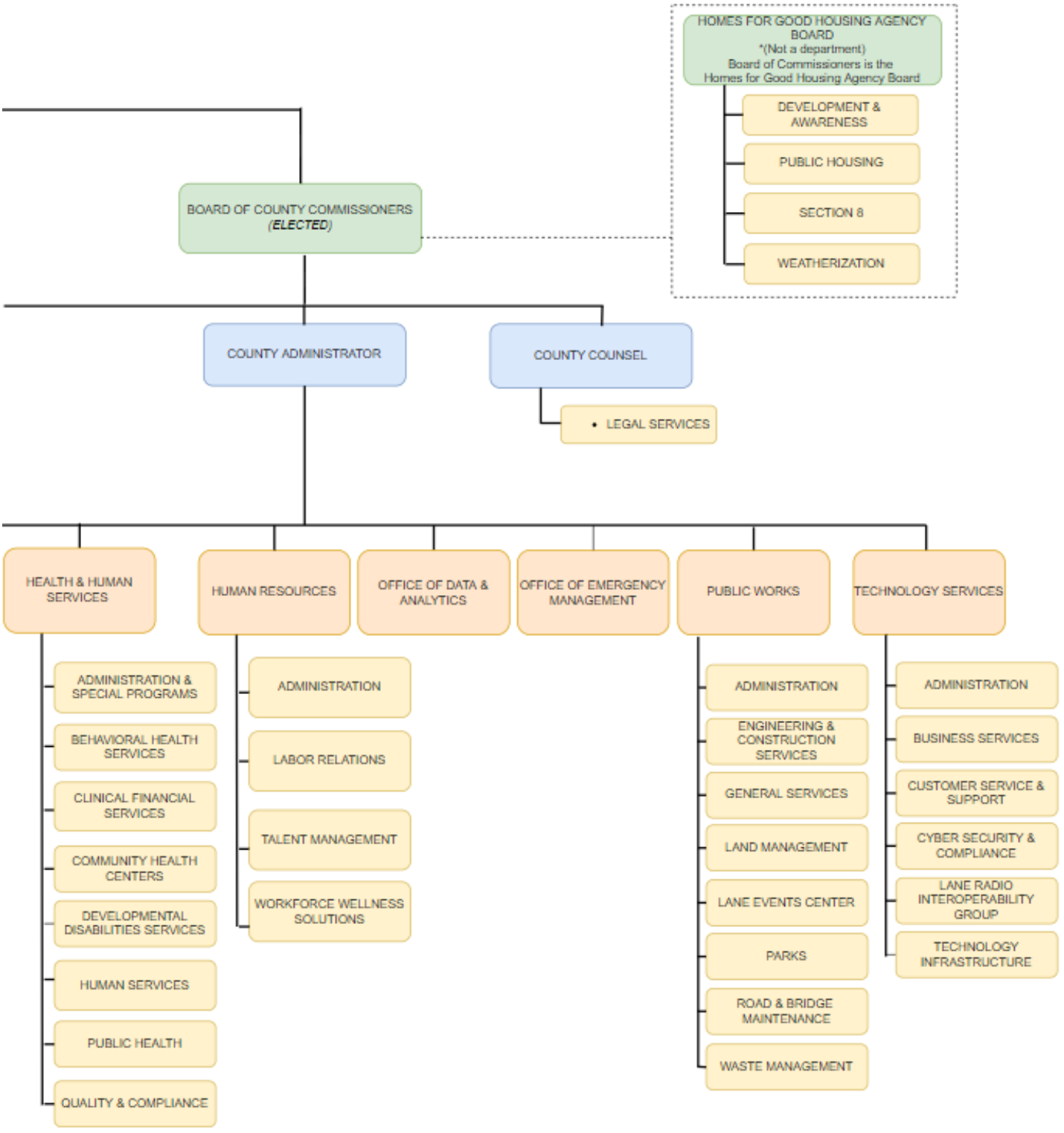
Finally, we extend appreciation to the County Administrator, the members of the Finance & Audit Committee, and the Board of County Commissioners for their interest and support in managing the financial operations of Lane County.

Respectfully submitted,

Lorren Blythe
Director of Operations

Greg Holmes
Financial Services Manager / County Treasurer


VOTERS
PERFORMANCE AUDITOR
ASSESSOR (ELECTED)
DISTRICT ATTORNEY (ELECTED)
SHERIFF (ELECTED)
COMMUNITY JUSTICE AND REHABILITATION SERVICES
COUNTY ADMINISTRATION
ADMINISTRATION
APPRAISAL
PROPERTY & TAX MANAGEMENT
CRIMINAL PROSECUTION
FAMILY LAW
SUPPORT SERVICES
CORRECTIONS
OFFICE OF THE SHERIFF
OPERATIONS SUPPORT
POLICE SERVICES
ADMINISTRATION
FISCAL
PAROLE & PROBATION
YOUTH SERVICES
COUNTY MANAGEMENT
OPERATIONS
POLICY TEAM


HOMES FOR GOOD HOUSING AGENCY BOARD
*(Not a department)
Board of Commissioners is the Homes for Good Housing Agency Board
DEVELOPMENT & AWARENESS
PUBLIC HOUSING
SECTION 8
WEATHERIZATION
BOARD OF COUNTY COMMISSIONERS (ELECTED)
COUNTY ADMINISTRATOR
COUNTY COUNSEL
LEGAL SERVICES
HEALTH & HUMAN SERVICES
HUMAN RESOURCES
OFFICE OF DATA & ANALYTICS
OFFICE OF EMERGENCY MANAGEMENT
PUBLIC WORKS
TECHNOLOGY SERVICES
ADMINISTRATION & SPECIAL PROGRAMS
BEHAVIORAL HEALTH SERVICES
CLINICAL FINANCIAL SERVICES
COMMUNITY HEALTH CENTERS
DEVELOPMENTAL DISABILITIES SERVICES
HUMAN SERVICES
PUBLIC HEALTH
QUALITY & COMPLIANCE
ADMINISTRATION
LABOR RELATIONS
TALENT MANAGEMENT
WORKFORCE WELLNESS SOLUTIONS
ADMINISTRATION
ENGINEERING & CONSTRUCTION SERVICES
GENERAL SERVICES
LAND MANAGEMENT
LANE EVENTS CENTER
PARKS
ROAD & BRIDGE MAINTENANCE
WASTE MANAGEMENT
ADMINISTRATION
BUSINESS SERVICES
CUSTOMER SERVICE & SUPPORT
CYBER SECURITY & COMPLIANCE
LANE RADIO INTEROPERABILITY GROUP
TECHNOLOGY INFRASTRUCTURE

LANE
COUNTY
OREGON

Lane County, Oregon

Listing of Principal Officials

As of June 30, 2023

Principal County Officials
125 East 8th Avenue
Eugene, Oregon 97401
Telephone: (541) 682-4203

Board of County Commissioners

Name	District	Term Expiration Date
David Loveall	Springfield	January 4, 2027
Pat Farr, Chair	North Eugene	January 4, 2025
Ryan Ceniga	West Lane	January 4, 2027
Heather Buch	East Lane	January 4, 2027
Laurie Trieger, Vice Chair	South Eugene	January 4, 2025

Other Elected Officers

Mary Vuksich-Shafer	County Assessor	January 4, 2027
Patricia W. Perlow	County District Attorney	January 4, 2025
Clifton G. Harrold	County Sheriff	January 4, 2025
Richard B. Brissenden, II	Justice of the Peace	January 4, 2029

Administrative Officials

Steve Mokrohisky	County Administrator
Lorren Blythe	Director of Operations
Erin Pettigrew	County Counsel

LANE
COUNTY
OREGON

MOSSADAMS

Report of Independent Auditors

The Board of County Commissioners
Lane County, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lane County, Oregon (the "County") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Homes for Good Housing Agency, a discretely presented component unit, which represents 100% of the assets, net position, and revenues of the discretely presented component unit of Lane County, Oregon. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Homes for Good Housing Agency, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of revenues, expenditures and changes in fund balance – budget and actual and related notes for the general fund and major special revenue funds ("the budgetary schedules"), the schedule of total OPEB liability, the schedule of net OPEB liability – RHIA, the schedule of the County's contributions – RHIA, the schedule of County contributions – Oregon PERS, the schedule of the County's proportionate share of the net pension liability – Oregon PERS, and the notes to required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis, the schedule of total OPEB liability, the schedule of net OPEB liability – RHIA, the schedule of the County's contributions – RHIA, the schedule of County contributions – Oregon PERS, the schedule of the County's proportionate share of the net pension liability – Oregon PERS, and the notes to required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary schedules, and other financial schedules as listed in the table of contents as Other Supplementary Information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

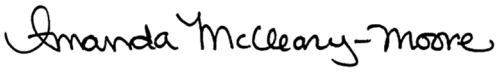
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Minimum Standards for Audits of *Oregon Municipal Corporations*

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated December 21, 2023, on our consideration of the County's compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Amanda McCleary-Moore, Partner for
Moss Adams LLP
Eugene, Oregon
December 21, 2023

Management's Discussion and Analysis

The management of Lane County, Oregon (County) presents this narrative overview to facilitate both a short-term and long-term analysis of the financial activities of the County for the fiscal year ended June 30, 2023. This Management's Discussion and Analysis (MD&A) is based on currently known facts, decisions, and conditions that existed as of the date of the independent auditor's report. Additional information outside the scope of this analysis can be found in the Letter of Transmittal.

FINANCIAL HIGHLIGHTS

- The County's total assets and deferred outflows of resources at June 30, 2023, decreased $76.4 million from $1,258.8 million to $1,182 million. The changes were due to an increase of $14.4 million in pooled cash and investments, an increase of $15.3 million in receivables, an increase of $1.9 million in inventories, an increase of $0.2 million in Net OPEB asset-RHIA, an increase of $5 million in capital assets and leases, and a decrease in deferred outflows of resources of $112.8 million related to pensions and other post-employment benefits (OPEB) and a decrease in prepaid of $0.4 million.

- The County's total liabilities and deferred inflows of resources decreased $90.7 million from $808.9 million to $718.2 million. The changes were due to an increase of $0.3 million in interest payable and $1.6 million in other current liabilities. This was offset by a decrease of $4.2 million in accounts payable, a decrease of $3.3 million in wages and benefits, a decrease of $11.3 million in unearned revenue, a decrease of $0.9 million in customer deposits, and a decrease of $89.9 million in noncurrent liabilities.

- The net position of the County (assets and deferred outflows of resources less liabilities and deferred inflows of resources) at June 30, 2023, increased by $14.3 million from $449.9 million to $464.2 million. The County's unrestricted portion of net position is a negative $21.1 million, which may be used to meet the County's ongoing obligations to citizens and creditors. The restricted net position is $90.8 million.

- At June 30, 2023, the General Fund's fund balance was $42.4 million, an increase of $7.5 million from the previous year. The spendable, non-restricted fund balance for the General Fund is $42.2 million or 52 percent of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following discussion and analysis is intended to serve as an introduction to Lane County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Lane County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Lane County's assets, deferred outflows of resources, liabilities and deferred inflows of resources. Assets and deferred outflows of resources less liabilities and deferred inflows of resources are reported as total net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during fiscal year ended June 30, 2023. Changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in a future fiscal period. Examples include property taxes and accrued compensated absences.

Each of these government-wide financial statements, Statement of Net Position and Statement of Activities, distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all, or a significant portion of, their costs through charges for services (business-type activities).

The governmental activities of the County include the following:

- General government
- Public health and welfare
- Roads and bridges
- Public safety
- Parks
- Community development

The business-type activities of the County include the following:

- Lane events center
- Corrections commissary
- Solid waste disposal
- Land management

The government-wide financial statements include not only Lane County, the primary government, but also the legally separate Homes for Good Housing Agency ("Homes for Good" or the "Agency") for which Lane County is financially accountable. Although the Agency is legally separate and provides no financial benefit or burden to Lane County, the Agency's governing body is substantially identical to Lane County. As a result, the Agency's financial statements are discretely presented in the County's financial statements. See pages 45 and 74-75 of this report for more information. The government-wide financial statements also include the Lane Events Center, a division of Public Works. The operation of the Lane Events Center is managed by a director who reports to the county administrator, while the County Fair is governed by a separate Fair Board appointed by the Board of County Commissioners.

The government-wide financial statements can be found on pages 29-31 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governmental entities, Lane County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for many of the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the acquisition and use of current spendable resources and balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental fund balance sheet and statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations can be found on pages 35 and 38 of this report.

The County maintains 21 governmental funds made up of 1 general fund, 16 special revenue funds, 3 debt service funds, and 1 capital projects fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Road, COVID-19, Special Revenue/Services, Intergovernmental Human Services, Health and Human Services, Local Option Tax Levy special revenue funds, Land Management and Solid Waste Disposal enterprise funds, all of which are considered to be major funds. Data from the other 14 governmental funds are combined into a single, aggregated presentation. Summary data by fund-type for these nonmajor governmental funds is provided in the form of combining statements on pages 111-113 of this report. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements on pages 114-127, 129-132, and 133. The basic governmental fund financial statements can be found on pages 32-33 and 36-37.

Proprietary funds. The County maintains two different types of proprietary funds – enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the governmental-wide financial statements. The County uses enterprise funds to account for the events center, solid waste disposal operations, corrections commissary operations, and land management functions. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance and employee benefits activities, pension bond servicing, motor pool operations, intergovernmental services activities, technology replacement and technology services activities, and retiree medical benefits. Because internal service funds predominantly benefit governmental rather than business-type functions, these fund assets, deferred outflows, liabilities, and deferred inflows have been included with governmental activities in the government-wide financial statements.

Proprietary funds provide the same information as reported for the business-type activities in the government-wide financial statements but in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal operations and land management functions, which are both considered to be major funds of the County. Conversely, the two remaining enterprise funds are combined into a single, aggregated presentation in the proprietary fund financial statements, as are all internal service funds. Individual fund data for the two nonmajor enterprise funds and each of the internal service funds is provided in the form of combining statements on pages 135-137 and 144-149 of this report. The basic proprietary fund financial statements can be found on pages 39-41 of this report.

Fiduciary funds. Fiduciary funds account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources are not available to support the County's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 42-43 of this report. The combining statement of fiduciary net position and combining statement of changes in fiduciary net position can be found on pages 159-160 of this report.

Budgetary comparisons. The County adopts an annual appropriated budget for all its funds except for custodial funds. To demonstrate compliance, budgetary comparison statements have been provided for major funds as part of the basic financial statements on pages 97-103 of this report. Budgetary comparisons for all other funds are provided on pages 118-127, 133, 138-141, and 150-157 of this report.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-96 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Budget-to-actual comparisons for the General Fund and the Road, COVID-19, Special Revenue/Services, Intergovernmental Human Services, Health and Human Services, and Local Option Tax Levy special revenue funds are presented in this section, along with reconciliations between the budgetary basis of accounting and Generally Accepted Accounting Principles (GAAP). The schedules of total OPEB liability, net OPEB liability (asset)-RHIA, and County's contributions-RHIA are presented in this section concerning the County's obligation to provide OPEB to its employees. The information related to the pension plan is also presented as the schedule of County contributions, and the schedule of the County's proportionate share of the net pension liability. This required supplementary information is found on pages 104-110 of this report.

The combining statements for the nonmajor governmental funds, enterprise funds, and internal service funds are presented immediately following the required supplementary information as Other Supplementary Information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

This section discusses and analyzes significant changes from the prior fiscal year in the government-wide financials.

Analysis of Net Position

Net position may serve over time as a useful indicator of a government's financial position. Lane County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $464.1 million at June 30, 2023, an increase of $14.3 million from the prior year. The following is a condensed statement of net position.

Lane County's Net Position
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
ASSETS						
Current and other assets	$ 426,469	$395,891	$ 68,457	$69,466	$494,926	$465,357
Capital assets	366,991	367,774	53,517	45,959	420,508	413,733
Total assets	793,460	763,665	121,974	115,425	915,434	879,090
DEFERRED OUTFLOWS OF RESOURCES	248,332	372,743	18,569	6,937	266,901	379,680
LIABILITIES						
Current liabilities	125,987	141,102	2,360	4,825	128,347	145,927
Noncurrent liabilities	432,393	515,856	16,238	22,684	448,631	538,540
Total liabilities	558,380	656,958	18,598	27,509	576,978	684,467
DEFERRED INFLOWS OF RESOURCES	131,417	115,296	9,757	9,113	141,174	124,409
NET POSITION						
Net investment in capital assets	341,199	349,876	53,331	45,961	394,530	395,837
Restricted	83,234	55,099	7,568	7,108	90,802	62,207
Unrestricted	(72,438)	(40,821)	51,289	32,671	(21,149)	(8,150)
Total net position	$ 351,995	$364,154	$ 112,188	$85,740	$464,183	$449,894

The largest portion, approximately 91.4 percent, of Lane County's net position is its net investment in capital assets (land, buildings and improvements, equipment, and infrastructure), less any outstanding debt used to acquire those assets. Lane County uses these capital assets to provide services to citizens and, as a result, are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources as the capital assets themselves will not be liquidated to service the debt.

An additional 19.6 percent of Lane County's net position represents resources subject to external restrictions on how those resources may be used. The remaining represents a balance of unrestricted net position of $50.8 million deficit.

At the end of the current and prior fiscal years, the County is able to report positive balances in net position in the net investment in capital assets category and the restricted category for both the government as a whole and for its separate governmental and business-type activities. At June 30, 2023, the governmental activities reported a negative balance in an unrestricted net position of $102.1 million.

Analysis of Changes in Net Position

The following is a comparison between the June 30, 2023, and 2022 Statement of Activities.

Lane County's Changes in Net Position
(In thousands)

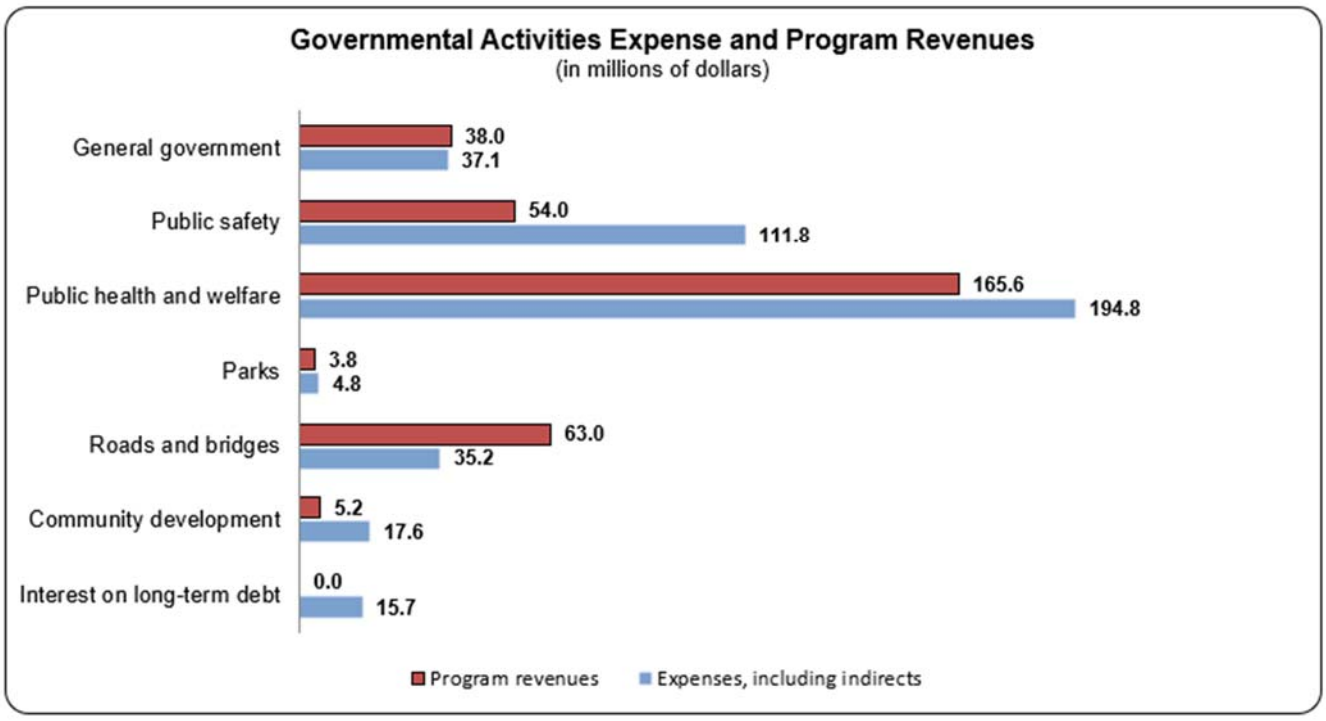
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	$ 114,052	$112,673	$ 36,282	$ 38,135	$ 150,334	$150,808
Operating grants and contributions	215,605	189,232	705	1,218	216,310	190,450
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Taxes	81,220	80,243	2,707	3,364	83,927	83,607
O&C timber receipts	3,456	3,886	-	-	3,456	3,886
Unrestricted investment earnings (losses)	3,838	(2,861)	706	(585)	4,544	(3,446)
Grants not restricted to specific programs	7,299	6,841	-	-	7,299	6,841
Total revenues	425,470	390,014	40,400	42,132	465,870	432,146
Expenses*:						
General government	36,934	50,903	-	-	36,934	50,903
Public safety	111,789	103,168	-	-	111,789	103,168
Public health and welfare	194,786	165,412	-	-	194,786	165,412
Parks	4,806	4,166	-	-	4,806	4,166
Roads and bridges	35,202	43,612	-	-	35,202	43,612
Community development	17,639	6,554	-	-	17,639	6,554
Interest on long-term debt	15,712	3,792	-	-	15,712	3,792
Lane events center	-	-	4,269	3,967	4,269	3,967
Solid waste disposal	-	-	20,635	20,585	20,635	20,585
Corrections commissary	-	-	277	243	277	243
Land management	-	-	9,532	7,884	9,532	7,884
Total expenses	416,868	377,607	34,713	32,679	451,581	410,286
Change in net position before transfers	8,602	12,407	5,687	9,453	14,289	21,860
Transfers in (out)	(20,761)	90	20,761	(90)	-	-
Change in net position	(12,159)	12,497	26,448	9,363	14,289	21,860
Net position – July 1, as previously reported	364,154	352,366	85,740	76,377	449,894	428,743
Restatement	-	(709)	-	-	-	(709)
Net position July 1	364,154	351,657	85,740	76,377	449,894	428,034
Net position June 30	$ 351,995	$364,154	$112,188	$ 85,740	$ 464,183	$449,894

* Expenses include the indirect expense allocation as presented in the Statement of Activities.

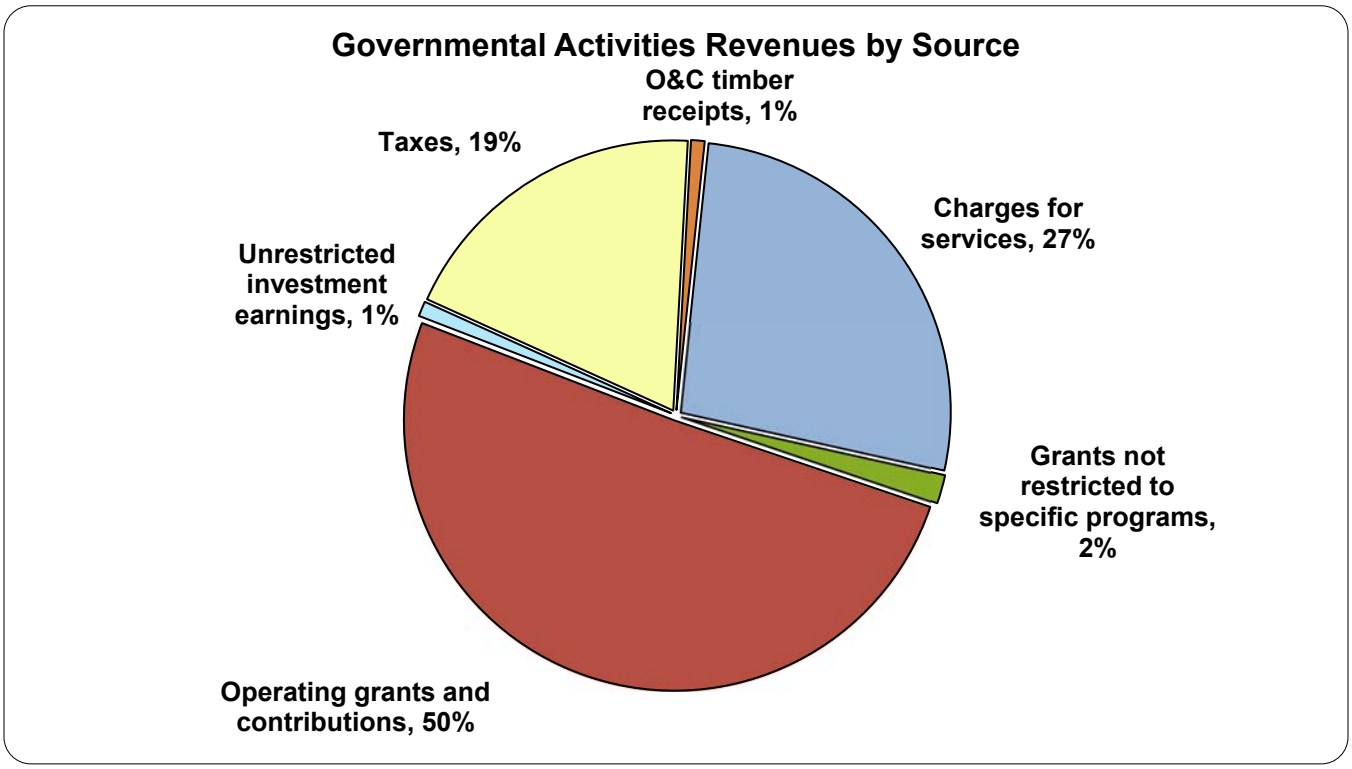
Governmental Activities

Governmental activities during the fiscal year decreased the County's net position by $12.3 million. Overall revenues increased by $35.4 million, mainly due to an increase in operating grants of $26.4 million over the prior year to support the ongoing response to the COVID-19 pandemic. Investment earnings were $3.8 million compared to investment losses of $2.9 million the prior year.

The change in net position before transfers was $8.4 million. This was decreased by a transfer of $20.8 million in pension benefits. Overall expenses increased $39.4 million. Public health and welfare increased expenses by $29.4 million, public safety increased expenses by $8.6 million, community development increased by $11.0 million, and interest on long-term debt increased by $11.9 million. This was offset by decreases in spending for general government of $13.8 million and roads and bridges of $8.4 million.

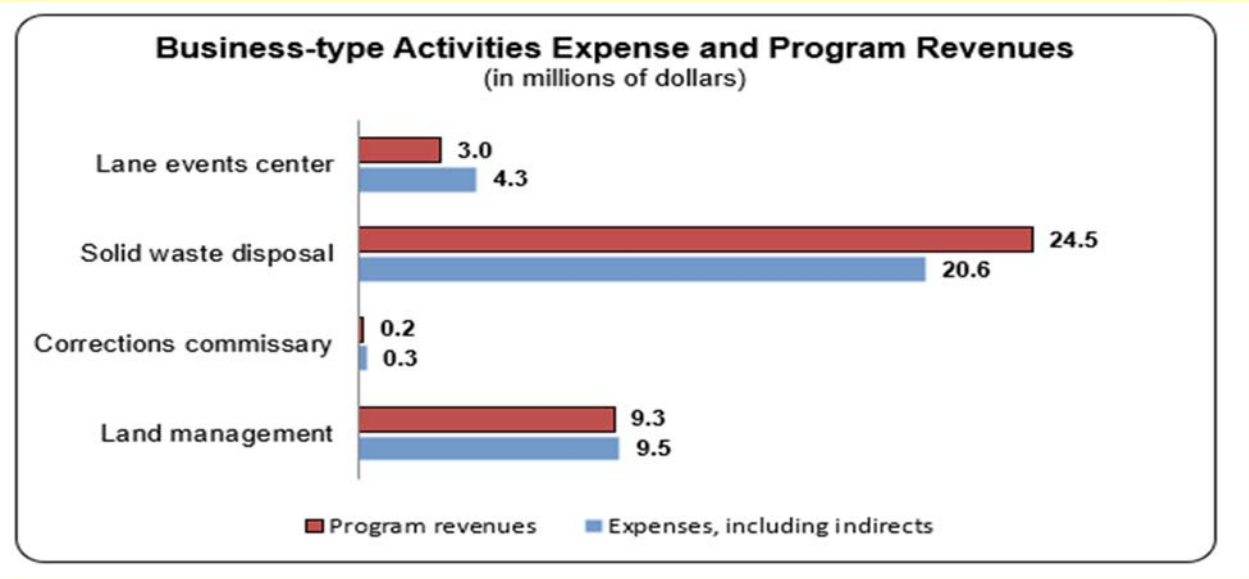


As illustrated on the next page, 50 percent of revenues for governmental activities come from operating grants and contributions, which includes, among other items, national forest timber sale proceeds of $7.1 million (a decrease from $8.0 million in fiscal year 2022), operating grants and contributions were $215.6 million (an increase of $326.4 million over the prior fiscal year), state gas tax of $30.4 million (an increase of $0.8 million over the prior fiscal year), and road grant revenues of $3.4 million (a decrease of $0.8 million over the prior fiscal year). Charges for services make up 28 percent. Taxes make up only 20 percent of overall revenues for governmental activities. Like the prior year, O&C timber receipts of $3.9 million make up another 1 percent of governmental revenues.



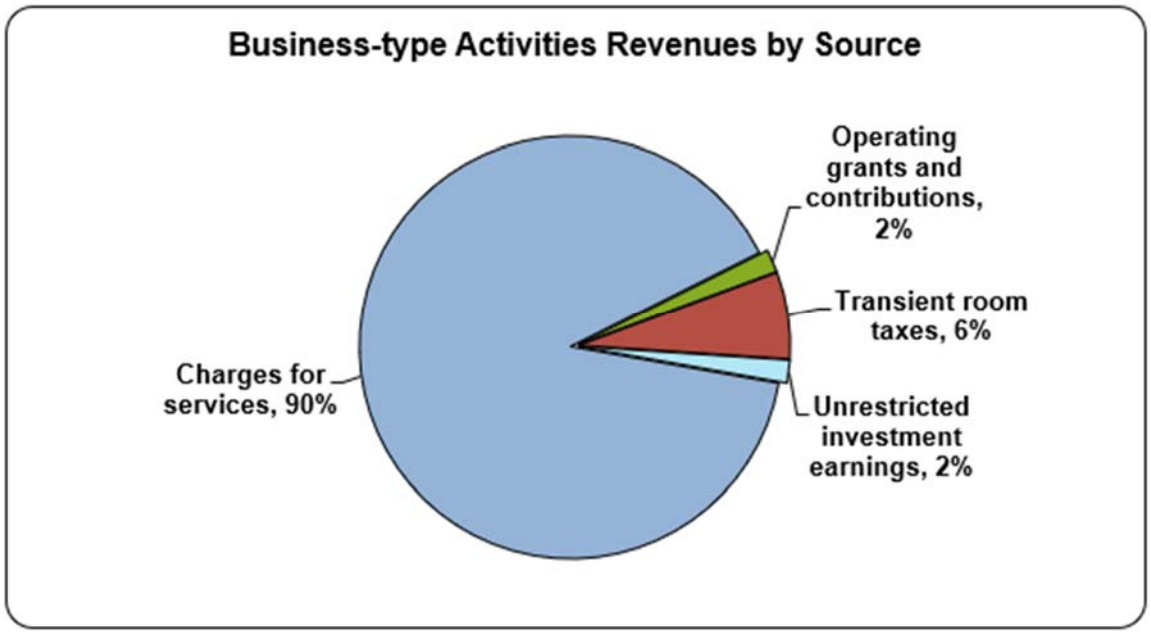
Business-type Activities

Business–type activities during the fiscal year increased the County's net position by $26.4 million, an increase of $4.4 million from the prior year. Program and general revenues of $40.4 million, a decrease of $1.8 million over the prior year mainly due to decreased activity from the Lane Events Center. Total expenses of $34.7 million. This is an increase in costs of $2 million over the prior year.



Approximately 90 percent of the revenues for business-type activities come from charges for services, as illustrated below. The other 10 percent revenues, $3.4 million, come from 6 percent generated by transient room taxes, 2

percent operating grants, and 2 percent investment earnings. Lane Events Center is supported by $2.7 million in transient room taxes, a decrease of $0.7 from the prior year.



FUND-BASED FINANCIAL ANALYSIS

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is helpful in assessing the County's financing requirements. In particular, spendable, non-restricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2023, Lane County's governmental funds reported combined ending fund balances of $246.4 million, an increase of $40.5 million over fiscal year 2022. Approximately $118.9 million, 48.3 percent, constitutes spendable, non-restricted fund balance which is available for appropriation in the subsequent year by the Board of County Commissioners. The remaining fund balance is either externally restricted by creditors, grantors, contributors, or laws/regulations, or internally restricted by law through constitutional provisions or enabling legislation ($120.1 million), is committed because of a resolution approved by the Board of County Commissioners ($4.0 million) or is not available for new spending because it represents amounts that have already been spent ($3.4 million in inventories).

The ***General Fund*** is the chief operating fund of the County. At June 30, 2023, total fund balance for the General Fund was $42.4 million. Of this amount, $42.2 million is reported as unassigned. As a measure of the General Fund's ability to liquidate fund liabilities, it may be useful to compare both spendable, non-restricted fund balance to total fund revenues. At the end of the current fiscal year, spendable, non-restricted fund balance represented 45.4 percent of total General Fund revenues. The nonspendable amount was $0.2 million, which was spent on inventories.

The fund balance of the ***General Fund*** increased by $7.5 million from the prior year. Revenues totaled $93.1 million, while expenditures totaled $81.6 million. Total revenues were up $16.1 million. Fiscal year 2023 reported increases in taxes and assessments revenue, a car rental tax increase of $2.1 million, an intergovernmental increase of $9.8 million, and investments from earnings were up $4.6 million. The County received $8.3 million in new funding from the Local Assistance and Tribal Consistency Fund (LATCF). Total expenditures were $81.6 million, an increase of

$17.4 million over the prior year. Public safety expenditures increased by $11.8 million due to a $10.9 million change in accounting for Community Justice and Rehabilitation Services (CJRS). Prior to fiscal year 2023, CJRS was in the Health and Human Services (H&HS) Fund. General government increased by $3.9 million, and capital expenditures increased by $1.7 million. Other financing uses for the fiscal year were $3.9 million, a reduction of $9.1 million, and primarily a reduction of $7.5 million in transfers out.

During fiscal year 2023, the ending fund balance of the ***Road Fund*** increased by $22 million to $75.8 million. Total revenues and transfers were $63.9 million, an increase of $21.6 Million. The County recognized $20 million in revenue for transferring the Territorial Highway (mile point 2.03 to mile point 42.08) from the State of Oregon. Expenditures and transfers out were $41.9 million. Expenditures decreased by $2.7 million over the prior year, while transfers out increased by $2.7 million. Capital expenditures were decreased by $2.3 million. The decrease in capital expenditures was offset by increased infrastructure projects not considered capital.

COVID-19 Fund tracks revenue, expenditures, and fund balances associated with the Federal American Rescue Plan Act of 2021 funds, a Federal response to the COVID-19 pandemic. The fund balance was negative $1 million. Payment from the US Treasury is recorded as unearned revenue at the end of the fiscal year, and revenue will be recognized as criteria are met. Revenue of $12.9 million was recognized in FY23. The Covid-19 fund has $52.9 million in assets at June 30, 2023.

The ***Special Revenue/Services Fund*** accounts for dedicated revenue sources and programs. During fiscal year 2023, the fund balance decreased by $1.0 million. Revenues of $29.6 million were reduced by $30.9 million of expenditures and increased by $0.3 million of net transfers. Taxes and assessment revenue decreased by $0.6 million with the decrease in transient room tax. Fund balance decreased by $1 million.

The ***Intergovernmental Human Services Fund*** accounts for the intergovernmental effort between Lane County and the Cities of Eugene and Springfield to provide pooled human services, homeless resources, and coordinated policy. During fiscal year 2023, the ending fund balance increased by $1.7 million. Revenues increased by $7 million from the prior year. Expenditures reduced by $9.4 million. There were several significant increases in grant revenue in fiscal year 2023, with the largest increase in FEMA revenue of $1.6 million. The FEMA revenue was reimbursement for prior year expenditures.

In fiscal year 2023, the fund balance of the ***Health and Human Services (H&HS) Fund*** increased by $2.4 million. Revenues decreased by $1.9 million, and expenditures increased by $3.8 million over the prior year. Other financing sources decreased by $8.2 million. As mentioned above, CJRS (formerly Youth Services) moved to the General Fund in fiscal year 2023, impacting this fund. Increased funding from the state Office of Development Disabilities allowed the division, Development Disabilities Services, to hire an additional 22.00 full-time equivalents (FTE) in the fiscal year 2023, offsetting the move of CJRS.

The ***Local Option Tax Levy Fund*** accounts for property tax revenues along with public safety and public health and welfare expenses from the five-year local option tax levy. During fiscal year 2023, the fund balance decreased by $0.6 million to $22.9 million. The original levy was established in fiscal year 2014 and expired in fiscal year 2018. In May 2023, voters approved a renewal of the jail and critical youth services five-year levy, beginning July 1, 2023, and ending June 30, 2028, at the previous rates of 55 cents per $1,000 maximum assessed value. Revenues increased by $1.4 million as tax revenue increased by $0.8 million and investment earnings increased by $0.7 million. Expenditures realized an increase of $0.8 million primarily due to public safety costs required to support the levy initiatives.

Proprietary funds. The information presented in the proprietary funds statement is similar to that in the government-wide financial statements but provides greater detail. The ending balance of the total enterprise fund net position amounts to $93 million, of which $7.6 million is restricted for landfill closure and post-closure care, $53.3 million is invested in capital assets, and $52.3 million is unrestricted.

At June 30, 2023, the County's proprietary funds reported unrestricted net positions as follows. Unrestricted net positions are presented as an amount and a percentage of each fund's total net position.

Fund	Unrestricted Amount	Percentage of Total
Lane events center	$ 9.2 million	60.5%
Solid waste disposal	18.1 million	27.7%
Corrections commissary	0.6 million	100.0%
Land management	11.8 million	98.4%
Self insurance	4.2 million	100.0%
Employee benefits	13.6 million	100.0%
Pension bond	(26.4) million	100.0%
Motor and equipment pool	32.4 million	70.7%
Intergovernmental services	0.3 million	100.0%
Technology replacement	4.5 million	68.2%
Technology services	3.5 million	82.2%
Retiree medical benefit trust	11.7 million	100.0%

The County's waste management services are provided in the ***Solid Waste Disposal Fund.*** The net position in this fund increased by $14.1 million to $65.2 million for fiscal year 2023. During fiscal year 2023, operating revenues totaled $24.5 million, and operating expenses totaled $22.5 million. Total operating revenues were similar to prior year. Total operating expenses increased by $1.3 million. Deferred inflows related to pension bonds in fiscal year 2022 were reallocated out of the debt service fund to Solid Waste Disposal Fund which increased transfers in of $11.7 million.

The ***Land Management Fund*** accounts for the operations necessary for land use planning, building, subsurface sanitation, and code compliance, for which the principal source of revenue is user fees. Net position in the fund increased by $6.6 million during fiscal year 2023. Operating revenues totaled $8.7 million and operating expenses totaled $10.4 million. Operating revenues increased by $2.3 million. Operating expenses increased by $0.7 million, mainly in personnel and homeowner assistance costs. Deferred inflows related to pension bonds in fiscal year 2022 were reallocated out of the debt service fund to Land Management Fund in increased transfer in of $7.6 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original adopted budget and the final amended budget (including amounts not allocated to organizational units) for the General Fund was a $11 million increase in expenditure appropriations or approximately 9.8 percent of the adopted budget.

For fiscal year 2023, the County's actual expenditures were less than the budgeted amounts in the General Fund by $14.9 million. This resulted from underspent amounts in expenditure categories represented by the 2 percent required lapse from departments, emergency management costs, transfers, and unspent contingencies. The County also realized an overall increase in revenues over the budgeted amounts by $9.2 million over adopted, with the largest variance in intergovernmental revenue of $8.4 million over the original budget.

The overall fiscal year 2023 expenditures and transfers out in the General Fund increased by approximately $10.5 million, or 10.8 percent, over the previous year.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of June 30, 2023, was $410.5 million (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and building improvements, improvements other than buildings (such as parks and park improvements), equipment, and infrastructure (roads and bridges). The County's investment in capital assets for the current fiscal year decreased $3.3 million, or 1 percent of net capital assets.

The overall decrease in net capital assets reflects additions of $4.6 million in construction in progress, $8.6 million in buildings and improvements, $7.6 million in equipment and furniture, and $3.2 million in infrastructure, net of depreciation of $25.7 million and disposals of $1.6 million.

Lane County's Capital Assets, Net of Accumulated Depreciation
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 20,851	$ 24,142	$ 3,676	$ 12,831	$ 24,527	$ 36,973
Construction in progress	12,195	11,692	5,533	21,245	17,728	32,937
Buildings and improvements	105,189	106,091	39,658	9,642	144,847	115,733
Equipment and furniture	23,679	22,182	4,464	2,241	28,143	24,423
Infrastructure	195,215	203,667	-	-	195,215	203,667
Total capital assets	$ 357,129	$ 367,774	$ 53,331	$ 45,959	$ 410,460	$ 413,733

Additional information on the County's capital assets can be found in Note III.C. in the Notes to Basic Financial Statements section of this report.

Long-term debt. At the end of the current fiscal year, the County had bonds outstanding of $327.8 million, all of which is serviced by governmental activities. The entire amount comprises limited tax bonds backed by the full faith and credit of the County. Lane County's total bonded debt decreased $12.5 million during fiscal year 2023.

Lane County's Outstanding Bonds, Less Deferred Amounts
(In millions)

	Governmental Activities	
	2023	2022
Limited tax bonds (net of deep discount)	$326.7	$339.0
Plus – net premium (discount) on issuance	1.1	1.3
Total bonded debt	$327.8	$340.3

Moody's Investors Service rates most of the Lane County's bond issues. Lane County's most recent rating from Moody's as of December 2022 is Aa1 for both general obligation bonds and limited tax bonds. Lane County's rating of "Aa" is defined by Moody's as demonstrating "high quality and subject to very low credit risk." The numerical modifier of "1" reflects the "highest end" within the "Aa" rating category.

Oregon Revised Statutes set the following debt limits:

- General obligation debt issues are limited to 2 percent of the real market value of all taxable property within the County's boundaries. Lane County had no general obligation debt at June 30, 2023 and is $1.5 billion below the statutory ceiling.
- Limited tax obligation debt issues are limited to 1 percent of the real market value of all taxable property within the County's boundaries. The $13.1 million in limited tax obligation debt is $753.4 million below the statutory ceiling.
- Limited tax pension debt issues are limited to 5 percent of the real market value of all taxable property within the County's boundaries. The $313.6 million in limited tax pension debt is $2.9 billion below the statutory ceiling.

At the end of the current fiscal year, the County had notes outstanding of $3.6 million, a decrease of $0.2 million over the previous fiscal year, all of which is serviced by governmental activities.

Lane County's Outstanding Notes
(In millions)

	Governmental Activities	
	2023	2022
Oregon Department of Revenue	$1.1	$1.2
Wilson Investments, LLC	2.5	2.6
Total notes payable	$3.6	$3.8

Additional information on the County's long-term debt can be found in Note III.H. in the Notes to Basic Financial Statements section of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The fiscal year 2024 Budget Message title was *Shifting Our Mindset.* From wildfires and public health emergencies to homelessness and mental health crises, Lane County continues to step up to improve lives. Our employees work tirelessly to support the health, safety, and vitality of our communities.

Lane County's effective response to community needs and stewardship of taxpayer resources masks a stark reality: core funding for critical county services remains scarce. Federal and state funding makes up approximately 60 percent of Lane County revenues. Federal payments have declined by 90 percent over the past two decades, representing an inflation-adjusted cut of approximately $40 million per year. State funding for public safety and assessment and taxation services also declined through the years.

The following are the significant factors and assumptions used in developing the fiscal year 2024 budget:

- Current Year Property Tax revenue is anticipated to represent 12.5 percent of the County's total revenue in fiscal year 2024. Lane County's permanent tax rate under voter-approved Measure 50 is $1.2793 per $1,000 of Assessed Value (AV). The current AV is increased by a constitutionally restricted limit of 3% plus additions for estimated new construction. It is estimated that the County will receive $48.4 million from its permanent rate and $69.2 million from all of its property tax levies. Current Year Property Taxes are estimated to increase by 3.5% from the current year. In addition to the permanent rate, the County also collects taxes on voter-approved local option levy for the Public Safety Levy with an authorized rate of $.055 per $1,000 AV passed by voters in 2013 and renewed in 2017 to restore jail beds and critical youth services. A new levy for Parks operations and capital improvements was passed by voters in November 2022, which added an estimated $5.8 million in current-year property tax revenue for fiscal year 2024.

- Federal revenue to the County will decrease by $5.3 million or 7.04% as compared to the current year. Fiscal year 2023 contained large amounts of one-time federal COVID-19 revenue. These funds include rental relief assistance dollars and the American Rescue Plan Act direct allocation. A three-year renewal of Secure Rural Schools (SRS) Act payments for fiscal years 2021 through 2023. Those SRS payments, meant to replace decreasing timber revenue to counties resulting from changes in federal logging practices, are budgeted within the General, Road, and School Funds. The latest renewal provides funding at fiscal 2018 payment levels.
- State revenue consists of 26.6 percent of all County revenue and comes primarily in the form of specific use grants ($124.4 million). Total State Revenue is budgeted at $165.7 million, down $18.3 million due to one-time COVID-19 revenue received in recent years. Fiscal year 2024 is the first year of the State Biennium.
- The County charges fees for services rendered to residents in areas such as Short Mountain Landfill fees, Land Management permit fees, and real property recording fees within Deeds & Records. These fees were projected at $56.3 million in fiscal year 2024, an increase of $2.3 million from the prior year.
- Total Personnel expenses for wages, benefits, and related expenditures are projected to total $272.3 million, an increase of $20.6 million from prior year. Personnel expenditures represent 39.85% of the County's total expenditure budget. The County's Proposed Budget includes a Personnel expense budget built in accordance with recommended best practices and County policy, which takes into account expected vacancies in positions throughout the budget year.
- Materials and services are projected to total $309.1 million or 45.24 percent of the total expenditure budget for the County for fiscal year 2024. This is a $21.3 million decrease from the prior year. The decrease is attributed to one-time spending in fiscal year 2023 for COVID-19 expenditures and pass-through funds for business and rental assistance within the community.
- Capital outlay and projects are budgeted at $73.2 million, representing 10.7 percent of the County's total expenditure budget. Most of the projects in this category are found in the County's Five-Year Capital Improvements Plan. The most recent increases since fiscal year 2020 are attributed to increased road and bridge projects resulting from additional State funding from the Transportation Package passed in 2017 and additional capital purchases and remodels occurring in various locations around the County.
- Reserves for all funds are estimated to total $301.5 million by the end of fiscal year 2024, with an additional $39.5 million budgeted for contingency.

REQUESTS FOR INFORMATION

This financial report provides a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Greg Holmes, Financial Services Manager / County Treasurer
Lane County Financial Services
125 East 8th Avenue
Eugene, OR 97401

Email: Greg.Holmes@lanecountyor.gov
Website: www.lanecounty.org/finance

LANE
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Lane County, Oregon

Statement of Net Position

June 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Homes for Good Housing Agency
ASSETS				
Cash and investments	$ 373,377,394	$ 46,323,558	$ 419,700,952	$ 13,141,248
Restricted cash - cash with fiscal agent	-	-	-	5,487,810
Receivables (net of uncollectibles)	63,132,312	3,064,332	66,196,644	2,644,000
Internal balances	(19,049,940)	19,049,940	-	-
Inventories	5,159,647	-	5,159,647	100,030
Prepaids	1,126,708	19,039	1,145,747	660,220
Investments in limited partnerships	-	-	-	785,984
Deposits	235,000	-	235,000	-
Loans receivable	-	-	-	29,679,072
Net OPEB asset - RHIA	2,488,318	185,578	2,673,896	-
Capital assets:				
Right to use lease assets, net	4,358,179	-	4,358,179	682,729
Right to use SBITA assets, net	5,503,564	-	5,503,564	-
Land and construction in progress	33,045,209	9,208,831	42,254,040	14,598,300
Other capital assets, net	324,083,608	44,121,879	368,205,487	146,273,933
Total assets	793,459,999	121,973,157	915,433,156	214,053,326
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge for debt refunding	437,132	-	437,132	-
Pension plan	241,666,192	18,023,334	259,689,526	-
OPEB - RHIA	33,075	2,466	35,541	-
OPEB - county plan	6,195,526	543,182	6,738,708	11,247
Total deferred outflows of resources	248,331,925	18,568,982	266,900,907	11,247
LIABILITIES				
Accounts payable	15,682,311	1,065,354	16,747,665	964,090
Wages and benefits payable	5,580,194	191,581	5,771,775	-
Due to other governments	11,990	-	11,990	-
Interest payable	772,325	-	772,325	2,941,097
Unearned revenue	74,379,985	172,793	74,552,778	831,588
Customer deposits	1,094,213	67,968	1,162,181	596,811
Other current liabilities	-	-	-	8,032,126
Noncurrent liabilities:				
Due within one year	31,441,670	862,261	32,303,931	1,411,664
Due in more than one year - other	317,967,594	7,568,118	325,535,712	83,294,314
Due in more than one year - leases and SBITAs	5,454,178	-	5,454,178	-
Due in more than one year - net pension liability	47,590,047	3,549,241	51,139,288	-
Due in more than one year - total OPEB liability - county plan	58,405,668	5,120,619	63,526,287	161,528
Total liabilites	558,380,175	18,597,935	576,978,110	98,233,218
DEFERRED INFLOWS OF RESOURCES				
Leases	6,864,918	374,866	7,239,784	-
Pension plan	116,871,141	8,716,186	125,587,327	-
OPEB - RHIA	604,888	45,112	650,000	-
OPEB - county plan	7,075,586	620,340	7,695,926	5,035
Total deferred inflows of resources	131,416,533	9,756,504	141,173,037	5,035
NET POSITION				
Net investment in capital assets	341,199,122	53,330,710	394,529,832	77,005,228
Restricted for:				
Capital projects	5,059,167	-	5,059,167	-
Landfill closure and postclosure care	-	7,568,118	7,568,118	-
Special revenue / services	11,540,546	-	11,540,546	-
Roads	51,248,634	-	51,248,634	-
Title III projects	9,899,046	-	9,899,046	-
Housing and community services		-	-	4,636,540
Public safety local option tax levy	5,486,486	-	5,486,486	-
Unrestricted	(72,437,785)	51,288,872	(21,148,913)	34,184,552
Total net position	$ 351,995,216	$ 112,187,700	$ 464,182,916	$ 115,826,320

The notes to financial statements are an integral part of this statement.

Lane County, Oregon

Statement of Activities

For the Fiscal Year Ended June 30, 2023

Functions/Programs	Direct Expenses	Indirect Expenses Allocation
Primary government:		
Governmental activities:		
General government	$ 60,558,852	$ (23,624,509)
Public safety	104,903,367	6,885,970
Public health and welfare	182,787,463	11,998,367
Parks	4,509,882	296,034
Roads and bridges	33,033,223	2,168,336
Community development	16,552,637	1,086,533
Interest on long-term debt	15,712,160	-
Total governmental activities	418,057,584	(1,189,269)
Business-type activities:		
Lane events center	4,186,156	83,197
Solid waste disposal	20,077,309	557,822
Corrections commissary	274,390	2,908
Land management	8,985,382	545,342
Total business-type activities	33,523,237	1,189,269
Total primary government	$ 451,580,821	$ -
Component Unit:		
Homes for Good Housing Agency	$ 65,879,917	$ -

The notes to financial statements are an integral part of this statement.

Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Primary Government			Component Unit
Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Homes for Good Housing Agency
$ 11,735,471	$ 26,338,885	$ -	$ 1,140,013	$ -	$ 1,140,013	
42,245,108	11,762,381	-	(57,781,848)	-	(57,781,848)	
53,460,014	112,164,781	-	(29,161,035)	-	(29,161,035)	
3,122,613	665,694	-	(1,017,609)	-	(1,017,609)	
2,810,971	60,174,812	-	27,784,224	-	27,784,224	
678,072	4,498,755	-	(12,462,343)	-	(12,462,343)	
-	-	-	(15,712,160)	-	(15,712,160)	
114,052,249	215,605,308	-	(87,210,758)	-	(87,210,758)	
2,974,899	53,167	-	-	(1,241,287)	(1,241,287)	
24,476,275	1,440	-	-	3,842,584	3,842,584	
158,646	-	-	-	(118,652)	(118,652)	
8,671,989	650,248	-	-	(208,487)	(208,487)	
36,281,809	704,855	-	-	2,274,158	2,274,158	
$ 150,334,058	$ 216,310,163	$ -	$ (87,210,758)	$ 2,274,158	$ (84,936,600)	
$ 53,955,371	$ 8,951,222	$ 13,042,399				$ 10,069,075
General Revenues:						
Property taxes			72,402,594	-	72,402,594	-
Transient room taxes			5,269,079	2,706,521	7,975,600	-
Car rental taxes			3,548,365	-	3,548,365	-
O&C timber receipts			3,455,855	-	3,455,855	-
Unrestricted investment earnings			3,837,966	705,723	4,543,689	-
Grants and contributions not restricted to specific programs			7,299,186	-	7,299,186	-
Transfers			(20,760,863)	20,760,863	-	-
Total general revenues and transfers			75,052,182	24,173,107	99,225,289	-
Change in net position			(12,158,576)	26,447,265	14,288,689	10,069,075
Net position, June 30, 2022, previously reported			364,153,792	85,740,435	449,894,227	107,930,631
Restatement			-	-	-	(2,173,386)
Net position, June 30, 2022, restated			364,153,792	85,740,435	449,894,227	105,757,245
Total net position, June 30, 2023			$ 351,995,216	$ 112,187,700	$ 464,182,916	$ 115,826,320

Lane County, Oregon

Balance Sheet

Governmental Funds

June 30, 2023

	General	Road	COVID-19 Fund
ASSETS			
Cash and investments	$ 37,853,057	$ 75,308,011	$ 52,588,397
Receivables (net of uncollectibles):			
Investment earnings	245,093	337,730	291,273
Property taxes	1,664,203	-	-
Leases	5,229,454	475,227	-
Accounts	6,698,205	479,403	-
Intergovernmental	8,268,365	2,930,534	-
Interest on balances	6,862,865	-	-
Due from other funds	24,161	-	-
Inventories	223,669	2,979,677	-
Total assets	$ 67,069,072	$ 82,510,582	$ 52,879,670
LIABILITIES			
Accounts payable	$ 789,935	$ 1,974,976	$ 477,445
Disbursements in excess of cash	-	-	-
Wages and benefits payable	3,766,079	232,840	-
Due to other funds	543,819	163,208	-
Due to other governments	11,990	-	-
Unearned revenue	2,694	3,645,216	53,391,781
Customer deposits	505,291	283,277	-
Total liabilities	5,619,808	6,299,517	53,869,226
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - leases	5,724,350	461,020	-
Deferred Inflows - other	13,304,249	-	-
Total deferred inflows of resources	19,028,599	461,020	-
FUND BALANCES			
Nonspendable	223,669	2,979,677	-
Restricted	-	40,569,717	-
Committed	-	-	-
Assigned	-	32,200,651	-
Unassigned	42,196,996	-	(989,556)
Total fund balances	42,420,665	75,750,045	(989,556)
Total liabilities, deferred inflows of resources, and fund balances	$ 67,069,072	$ 82,510,582	$ 52,879,670

The notes to financial statements are an integral part of this statement.

Special Revenue / Services	Intergovernmental Human Services	Health and Human Services	Local Option Tax Levy	Other Governmental Funds	Total Governmental Funds
$ 28,405,483	$ 1,167,678	$ 54,410,062	$ 23,126,166	$ 24,827,184	$ 297,686,038
85,409	-	247,608	119,595	113,902	1,440,610
-	-	-	658,169	29,624	2,351,996
-	-	-	-	-	5,704,681
108,263	-	1,171,640	-	227,939	8,685,450
1,426,584	13,203,203	11,450,971	20,613	161,707	37,461,977
-	-	-	112,499	3,477	6,978,841
-	-	-	-	-	24,161
-	-	224,402	-	-	3,427,748
$ 30,025,739	$ 14,370,881	$ 67,504,683	$ 24,037,042	$ 25,363,833	$ 363,761,502
$ 1,905,309	$ 4,798,264	$ 2,590,824	$ 174,445	$ 1,259,162	$ 13,970,360
-	-	-	-	54,279	54,279
138,483	80,935	875,911	152,225	34,632	5,281,105
95,020	84,069	622,238	110,451	22,686	1,641,491
-	-	-	-	-	11,990
12,732,603	4,629,028	-	-	-	74,401,322
-	-	290,102	-	8,800	1,087,470
14,871,415	9,592,296	4,379,075	437,121	1,379,559	96,448,017
-	-	-	-	679,548	6,864,918
-	-	-	719,040	30,436	14,053,725
-	-	-	719,040	709,984	20,918,643
-	-	224,402	-	-	3,427,748
11,407,060	-	33,636,491	22,658,575	11,840,699	120,112,542
-	-	-	-	4,006,153	4,006,153
4,082,937	4,778,585	29,264,715	222,306	7,453,838	78,003,032
(335,673)	-	-	-	(26,400)	40,845,367
15,154,324	4,778,585	63,125,608	22,880,881	23,274,290	246,394,842
$ 30,025,739	$ 14,370,881	$ 67,504,683	$ 24,037,042	$ 25,363,833	$ 363,761,502

LANE
COUNTY
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Lane County, Oregon

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2023

Total fund balances - governmental funds		$ 246,394,842
Amounts reported for governmental activities in the statement of net position are different because:		
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	$ 60,042,869	
An adjustment is required to eliminate the change in net position of internal service funds back to the governmental activities that helped finance them. The adjustment related to enterprise activities is required in this reconciliation.	(19,189,412)	40,853,457
Capital assets are not financial resources in governmental funds, but are reported in the statement of net position at their depreciable value:		
Right to use lease assets, net	4,264,285	
Right to use SBITA assets, net	3,106,485	
Land	20,850,457	
Construction in progress	12,062,830	
Buildings and land improvements	220,150,741	
Equipment and furniture	26,405,648	
Infrastructure	353,039,761	
Total capital assets	639,880,207	
Less accumulated depreciation	(291,674,498)	348,205,709
Prepaid expenses are not financial assets in governmental funds, but are reported in the statement of net position.		845,730
Certain assets will be collected after year-end but are not available soon enough to pay for the current period's expenditures, and therefore are deferred inflows of resources in governmental funds:		
Receivables:		
Property taxes and interest - general fund	1,939,121	
Property taxes and interest - extension service levy	30,436	
Property taxes and interest - public safety local option tax levy	719,040	
Court fines	11,365,128	14,053,725
Road assessments - unearned		21,340
Deferred amounts on refunded debt in governmental funds are expensed in the year paid, but are capitalized on the statement of net position as deferred outflows of resources and amortized over the life of the debt.		437,132
Deferred inflows - pension		(109,158,412)
Deferred outflows - pension		225,717,804
Deferred inflows - OPEB		(7,228,958)
Deferred outflows - OPEB		5,866,016
Certain liabilities are not due and payable in the current period and are therefore not reported in governmental funds:		
Lease liability	(4,198,923)	
SBITA liability	(2,306,014)	
Net pension liability	(44,449,415)	
Total OPEB liability, net of OPEB asset	(52,684,027)	
Compensated absences payable	(9,883,272)	
Interest payable	(592,256)	
Notes payable	(3,581,117)	
Bonds payable, net of premiums and discounts	(296,318,145)	(414,013,169)
Net Position - governmental activities		$ 351,995,216

The notes to financial statements are an integral part of this statement.

Lane County, Oregon

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2023

	General	Road	COVID-19 Fund
REVENUES			
Taxes and assessments, net of refunds	$ 54,128,874	$ -	$ -
Licenses and permits	1,400,027	142,005	-
Intergovernmental	29,606,314	59,649,975	12,241,139
Sale and rental of property	668,347	568,101	-
Charges for services	2,405,734	853,129	-
Fines, forfeitures and penalties	751,695	-	-
Administrative and facility charges	1,782,283	-	-
Investment earnings	2,315,864	765,040	615,329
Total revenues	93,059,138	61,978,250	12,856,468
EXPENDITURES			
Current:			
General government	18,110,915	-	13,528,723
Public safety	60,517,339	-	-
Public health and welfare	-	-	-
Parks	-	-	-
Roads and bridges	-	31,621,192	-
Community development	11,980	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Capital outlay	3,016,368	5,358,515	-
Total expenditures	81,656,602	36,979,707	13,528,723
Excess (deficiency) of revenues over (under) expenditures	11,402,536	24,998,543	(672,255)
OTHER FINANCING SOURCES (USES)			
Proceeds from leases	-	-	-
Proceeds from SBITAs	1,536,570	-	-
Transfers in	5,018,266	1,881,427	-
Transfers out	(10,450,713)	(4,871,800)	-
Total other financing sources (uses)	(3,895,877)	(2,990,373)	-
Net change in fund balances	7,506,659	22,008,170	(672,255)
Fund balance, June 30, 2022	34,905,790	52,233,300	(317,301)
Increase (decrease) in inventories	8,216	1,508,575	-
Fund balance, June 30, 2023	$ 42,420,665	$ 75,750,045	$ (989,556)

The notes to financial statements are an integral part of this statement.

Special Revenue / Services	Intergovernmental Human Services	Health and Human Services	Local Option Tax Levy	Other Governmental Funds	Total Governmental Funds
$ 4,717,292	$ -	$ -	$ 21,179,644	$ 2,458,084	$ 82,483,894
20,642	-	1,261,944	-	219,771	3,044,389
21,795,115	50,753,094	96,660,580	376,074	12,286,170	283,368,461
293,211	-	174,912	153	2,080,211	3,784,935
1,952,311	174,236	22,517,609	6,345	1,257,532	29,166,896
292,351	-	3,483	-	36,348	1,083,877
331,101	4,228,595	1,073,857	-	5,198,832	12,614,668
172,253	31,871	669,124	355,384	244,084	5,168,949
29,574,276	55,187,796	122,361,509	21,917,600	23,781,032	420,716,069
1,679,831	-	-	-	6,713,366	40,032,835
22,503,247	-	-	22,414,753	12,886	105,448,225
1,590	55,415,870	120,366,706	-	818,404	176,602,570
4,267	-	-	-	4,477,097	4,481,364
133,515	-	-	-	534,571	32,289,278
5,373,295	-	-	-	-	5,385,275
-	-	-	-	6,161,790	6,161,790
-	-	-	-	12,894,209	12,894,209
1,222,989	139,025	3,058,265	47,728	5,663,854	18,506,744
30,918,734	55,554,895	123,424,971	22,462,481	37,276,177	401,802,290
(1,344,458)	(367,099)	(1,063,462)	(544,881)	(13,495,145)	18,913,779
-	-	902,977	-	-	902,977
-	-	1,422,862	47,728	242,321	3,249,481
6,261,975	4,194,902	4,922,835	-	21,766,782	44,046,187
(5,947,338)	(2,176,382)	(3,784,104)	(134,941)	(811,290)	(28,176,568)
314,637	2,018,520	3,464,570	(87,213)	21,197,813	20,022,077
(1,029,821)	1,651,421	2,401,108	(632,094)	7,702,668	38,935,856
16,184,145	3,127,164	60,677,942	23,512,975	15,571,622	205,895,637
-	-	46,558	-	-	1,563,349
$ 15,154,324	$ 4,778,585	$ 63,125,608	$ 22,880,881	$ 23,274,290	$ 246,394,842

Lane County, Oregon

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Fiscal Year Ended June 30, 2023

Net change in fund balances - governmental funds		$ 38,935,856
Amounts reported for governmental activities in the statement of activities are different because:		
Internal service funds are used by management to charge the costs of certain activities to individual funds. The change in internal service fund net position is included with governmental activities in the statement of activities:		
Change in net position	$ 31,579,421	
An adjustment is required to eliminate the change in net position of internal service funds back to the governmental activities that helped finance them. The adjustment related to enterprise activities is required in this reconciliation.	(3,149,206)	28,430,215
Governmental funds report capital outlays as expenditures; in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation and amortization expense:		
Right to use lease assets, net	2,687,712	
Right to use SBITA assets, net	3,106,485	
Construction in progress	4,003,204	
Buildings and land improvements	1,590,057	
Equipment and furniture	2,913,039	
Infrastructure	3,239,350	
Depreciation expense	(20,711,185)	(3,171,338)
The net effect of various miscellaneous transactions involving capital assets (sales and dispositions, trade-ins, and donations)		(1,400,385)
Governmental funds do not report prepaid expenses and deposits; in the statement of activities prepayments are expensed when incurred.		(78,859)
Certain revenues may not be collected for several months after year end; they are not considered "available" and are deferred inflows of resources in the governmental funds:		
Receivables:		
Property taxes	(268,644)	
Court fines	(1,421,197)	(1,689,841)
Road assessments		(21,395)
The issuance of long-term debt (notes, bonds, leases) provides current financial resources to governmental funds; the repayment of long-term debt consumes current financial resources in the governmental funds. Current period long-term debt transactions were:		
Lease liability	(2,603,806)	
SBITA liability	(2,306,014)	
Note principal payments	229,364	
Bond principal payments	5,932,426	1,251,970
Increase (decrease) in inventory in governmental funds		1,563,349
Note and bond premiums and discounts are reported in governmental funds in the year received or paid, but are capitalized on the statement of net position and amortized over the life of the notes and bonds:		
Bond premium amortization	194,286	
Deferred outflows of resources - deferred amounts on refunding bonds	(119,571)	74,715
Conversion of reporting pension and OPEB information to a full accrual basis of accounting:		
Pension expense (governmental funds only)	(32,750,541)	
OPEB expense (governmental funds only)	(8,160,616)	
Miscellaneous Fees/Reimbursement OPEB payment (governmental funds only)	3,798,244	
Gain resulting from transfers from proprietary funds	(37,464,294)	(74,577,207)
Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Decrease (increase) in accrued interest	(427,947)	
Decrease (increase) in accrued compensated benefits	(1,047,709)	(1,475,656)
Change in net position - governmental activities		$ (12,158,576)

The notes to financial statements are an integral part of this statement.

Lane County, Oregon

Statement of Fund Net Position

Proprietary Funds

June 30, 2023

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Solid Waste Disposal	Land Management	Other Enterprise Funds	Total Enterprise Funds	
ASSETS					
Current assets					
Cash and investments	$ 24,305,686	$ 11,983,371	$ 10,034,502	$ 46,323,559	$ 75,745,637
Receivables (net of uncollectibles):					
Investment earnings	114,736	44,370	45,813	204,919	355,133
Accounts	2,238,326	46,602	123,136	2,408,064	127,389
Intergovernmental	-	65,475	-	65,475	26,235
Due from other funds	-	-	-	-	1,868,481
Inventories	-	-	-	-	1,731,899
Prepaids	1,646	8,222	9,170	19,038	280,975
Total current assets	26,660,394	12,148,040	10,212,621	49,021,055	80,135,749
Noncurrent assets					
Leases receivable	385,874	-	-	385,874	-
Deposits	-	-	-	-	235,000
Net OPEB asset - RHIA	109,316	60,662	15,600	185,578	164,212
Capital assets:					
Lease assets	-	-	-	-	174,374
Accumulated amortization	-	-	-	-	(80,480)
SBITA assets	-	-	-	-	3,725,359
Accumulated amortization	-	-	-	-	(1,328,280)
Land	2,830,145	-	845,928	3,676,073	-
Buildings and land improvements	53,653,883	119,172	25,577,959	79,351,014	1,256,758
Equipment and furniture	8,621,085	247,002	1,942,831	10,810,918	39,790,500
Construction in progress	5,020,134	-	512,624	5,532,758	131,921
Accumulated depreciation	(23,000,569)	(169,063)	(22,870,419)	(46,040,051)	(24,885,300)
Total noncurrent assets	47,619,868	257,773	6,024,523	53,902,164	19,184,064
DEFERRED OUTFLOWS OF RESOURCES					
Pension plan	10,616,772	5,891,479	1,515,083	18,023,334	15,948,388
OPEB - RHIA	1,453	806	207	2,466	2,183
OPEB - county plan	325,070	170,167	47,945	543,182	360,402
Total deferred outflows of resources	10,943,295	6,062,452	1,563,235	18,568,982	16,310,973
Total assets and deferred outflows of resources	85,223,557	18,468,265	17,800,379	121,492,201	115,630,786
LIABILITIES					
Current liabilities					
Accounts payable	636,481	275,015	153,860	1,065,356	1,711,954
Wages and benefits payable	114,713	56,745	20,124	191,582	299,089
Compensated absences payable	544,600	251,958	65,703	862,261	772,004
Claims payable	-	-	-	-	4,351,000
Due to other funds	84,308	42,048	13,114	139,470	111,681
Interest payable	-	-	-	-	180,069
Unearned revenue	1,989	-	170,805	172,794	-
Customer deposits	-	-	67,968	67,968	6,742
Bonds payable	-	-	-	-	7,140,000
Total current liabilities	1,382,091	625,766	491,574	2,499,431	14,572,539
Noncurrent liabilities					
Total OPEB obligation	3,064,458	1,604,179	451,982	5,120,619	3,397,535
Net pension liability	2,090,706	1,160,178	298,357	3,549,241	3,140,632
Leases payable	-	-	-	-	96,119
SBITAs payable	-	-	-	-	1,829,015
Bonds payable (net of unamortized discounts)	-	-	-	-	24,387,832
Landfill closure and postclosure care liability	7,568,118	-	-	7,568,118	-
Total noncurrent liabilities	12,723,282	2,764,357	750,339	16,237,978	32,851,133
DEFERRED INFLOWS OF RESOURCES					
Leases	374,866	-	-	374,866	-
Pension plan	5,134,331	2,849,153	732,702	8,716,186	7,712,729
OPEB - RHIA	26,574	14,746	3,792	45,112	39,919
OPEB - county plan	371,245	194,339	54,756	620,340	411,597
Total deferred inflows of resources	5,907,016	3,058,238	791,250	9,756,504	8,164,245
Total liabilities and deferred inflows of resources	20,012,389	6,448,361	2,033,163	28,493,913	55,587,917
NET POSITION					
Net investment in capital assets	47,124,678	197,111	6,008,923	53,330,712	16,859,718
Restricted	7,568,118	-	-	-	-
Unrestricted	10,518,372	11,822,793	9,758,293	39,667,576	43,183,151
Total net position	$ 65,211,168	$ 12,019,904	$ 15,767,216	92,998,288	$ 60,042,869
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds				19,189,412	
Net position of business-type activities				$ 112,187,700	

The notes to financial statements are an integral part of this statement.

Lane County, Oregon

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Fiscal Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Solid Waste Disposal	Land Management	Other Enterprise Funds	Total Enterprise Funds	
OPERATING REVENUES					
Licenses and permits	$ -	$ 3,017,407	$ -	$ 3,017,407	$ -
Sale and rental of property	1,309,768	28,088	1,094,614	2,432,470	168,408
Charges for services	23,179,688	4,678,635	2,038,903	29,897,226	125,688,397
Fines, forfeitures and penalties	-	13,460	28	13,488	100
Administrative and facility charges	-	934,398	-	934,398	2,155,489
Total operating revenues	24,489,456	8,671,988	3,133,545	36,294,989	128,012,394
OPERATING EXPENSES					
Personnel services	9,880,144	7,078,108	1,709,852	18,668,104	14,777,965
Materials and services	10,246,992	3,298,469	2,801,168	16,346,629	79,744,649
Landfill closure and postclosure care costs	460,144	-	-	460,144	-
Amortization expense - leases	-	-	-	-	40,240
Amortization expense - SBITAs	-	-	-	-	1,328,280
Depreciation	1,919,991	20,010	446,836	2,386,837	2,652,619
Total operating expenses	22,507,271	10,396,587	4,957,856	37,861,714	98,543,753
Operating income (loss)	1,982,185	(1,724,599)	(1,824,311)	(1,566,725)	29,468,641
NONOPERATING REVENUES (EXPENSES)					
Taxes and assessments, net of refunds	-	-	2,706,524	2,706,524	-
Intergovernmental	1,440	650,248	53,167	704,855	1,714,125
Investment earnings	478,186	134,961	92,576	705,723	1,434,653
Interest expense	-	-	-	-	(2,562,894)
Interest expense - leases	-	-	-	-	(538)
Interest expense - SBITAs	-	-	-	-	(14,048)
Gain (loss) on capital asset disposal	(13,181)	-	-	(13,181)	356,044
Gain on transfers to governmental funds	-	-	-	-	37,812,987
Total nonoperating revenues (expenses)	466,445	785,209	2,852,267	4,103,921	38,740,329
Income (loss) before contributions and transfers	2,448,630	(939,390)	1,027,956	2,537,196	68,208,970
Transfers in	11,708,264	7,553,608	1,670,846	20,932,718	22,761
Transfers out	(79,859)	-	(91,996)	(171,855)	(36,653,241)
Change in net position	14,077,035	6,614,218	2,606,806	23,298,059	31,578,490
Total net position, June 30, 2022	51,134,133	5,405,686	13,160,410		28,464,379
Total net position, June 30, 2023	$ 65,211,168	$ 12,019,904	$ 15,767,216		$ 60,042,869
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				3,149,206	
Change in net position of business-type activities				$ 26,447,265	

The notes to financial statements are an integral part of this statement.

Lane County, Oregon
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds				
	Solid Waste Disposal	Land Management	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	$ 22,431,342	$ 8,640,750	$ 2,936,987	$ 34,009,079	$ 36,910,041
Receipts from facilities rent	1,309,767	28,088	1,094,614	2,432,469	168,408
Receipts from interfund services	-	-	-	-	93,389,126
Payments to employees	(18,259,990)	(11,963,307)	(3,785,055)	(34,008,352)	(10,166,423)
Payments to suppliers	(8,452,777)	(3,248,289)	(2,830,635)	(14,531,701)	(60,870,940)
Payments for interfund services	(7,557,494)	-	559,937	(6,997,557)	(7,995,894)
Net cash provided by (used for) operating activities	(10,529,152)	(6,542,758)	(2,024,152)	(19,096,062)	51,434,318
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Intergovernmental subsidies	1,440	584,770	53,167	639,377	1,691,876
Principal paid on pension bonds	-	-	-	-	(6,290,000)
Interest paid on pension bonds	-	-	-	-	(2,591,697)
Transfers in	11,708,264	7,553,608	1,670,846	20,932,718	22,761
Transfers out	(79,859)	-	(91,996)	(171,855)	(36,653,241)
Net cash provided by (used for) noncapital financing activities	11,629,845	8,138,378	1,632,017	21,400,240	(43,820,301)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Transient room tax	-	-	2,706,524	2,706,524	-
Gain (Loss) from sale of property	6,018	(26,781)	-	(20,763)	307,432
Principal and interest paid on leases	-	-	-	-	(54,165)
Adjustment to right to use assets		-	-	-	-
Purchases of capital assets	(9,373,834)	(41,393)	(330,675)	(9,745,902)	(2,324,566)
Net cash provided by (used for) capital and related financing activities	(9,367,816)	(68,174)	2,375,849	(7,060,141)	(2,071,299)
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment earnings	466,338	117,481	66,532	650,351	1,299,433
Net cash provided by (used for) investing activities	466,338	117,481	66,532	650,351	1,299,433
Net increase (decrease) in cash and investments	(7,800,785)	1,644,927	2,050,246	(4,105,612)	6,842,151
Cash and investments, June 30, 2022	32,106,471	10,338,444	7,984,256	50,429,171	68,903,486
Cash and investments, June 30, 2023	$ 24,305,686	$ 11,983,371	$ 10,034,502	$ 46,323,559	$ 75,745,637
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:					
Operating income (loss)	$ 1,982,185	$ (1,724,599)	$ (1,824,311)	$ (1,566,725)	$ 29,468,641
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Landfill closure and postclosure care costs	460,144	-	-	460,144	-
Depreciation	1,919,991	20,010	446,836	2,386,837	4,021,138
(Increase) decrease in receivables	(406,249)	(3,151)	871,136	461,736	16,718
(Increase) decrease in leases receivable	(342,097)	-	-	(342,097)	-
(Increase) decrease in due from other funds	-	-	-	-	2,437,944
(Increase) decrease in inventories	-	-	-	-	(303,129)
(Increase) decrease in prepaids	4,941	(2,447)	37,334	39,828	485,372
(Increase) decrease in Net OPEB asset - RHIA	17,116	(1,242)	(15,600)	274	(132,253)
(Increase) decrease in SBITA asset	-	-	-	-	(3,725,359)
Increase (decrease) in accounts payable	(2,411,604)	116,197	36,441	(2,258,966)	(1,210,713)
Increase (decrease) in wages and benefits payable	(182,751)	(117,083)	(28,654)	(328,488)	(1,903,007)
Increase (decrease) in compensated absences payable	79,721	12,756	184	92,661	23,415
Increase (decrease) in claims payable	-	-	-	-	(586,000)
Increase (decrease) in due to other funds	(112,191)	(63,569)	(16,711)	(192,471)	(135,763)
Increase (decrease) in unearned revenue	-	-	18,089	18,089	-
Increase (decrease) in customer deposits	-	-	8,831	8,831	515
Increase (decrease) in SBITAs payable	-	-	-	-	1,829,015
Increase (decrease) in total OPEB liability	(505,347)	306,134	(124,920)	(324,133)	(283,371)
Increase (decrease) in net pension liability	(4,664,887)	(1,318,847)	(578,729)	(6,562,463)	(6,348,460)
Increase (decrease) in deferred inflows	166,395	318,962	157,309	642,666	610,922
(Increase) decrease in deferred outflows	(6,534,519)	(4,085,879)	(1,011,387)	(11,631,785)	(10,644,294)
Net cash provided by (used for) operating activities	$ (10,529,152)	$ (6,542,758)	$ (2,024,152)	$ (19,096,062)	$ 13,621,331
Noncash investing, capital, and financing activities:					
Increase (decrease) in fair value of investments	$ (28,270)	$ (62,183)	$ (95,496)	$ (185,949)	$ (559,160)
Noncash transfer to governmental funds	$ -	$ -	$ -	$ -	$ 37,812,987

The notes to financial statements are an integral part of this statement.

Lane County, Oregon

Statement of Fiduciary Net Position

Custodial Funds

June 30, 2023

	Total Custodial Funds
ASSETS	
Cash and investments	$ 2,169,010
Receivables (net of uncollectibles):	
Taxes for other governments	18,835,859
Accounts and interest	4,918,227
Total assets	25,923,096
LIABILITIES	
Accounts payable and other liabilities	15,375
Due to local governments	24,097,626
Total liabilities	24,113,001
NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	$ 1,810,095

The notes to financial statements are an integral part of this statement.

Lane County, Oregon

Statement of Changes in Fiduciary Net Position

Custodial Funds

For the fiscal year ended June 30, 2023

	Total Custodial Funds
ADDITIONS	
Taxes collected for other governments	$ 578,266,089
Fees collected for other governments	2,590,284
Miscellaneous	11,614,368
Total additions	592,470,741
DEDUCTIONS	
Taxes and fees disbursed to other governments	580,856,373
Miscellaneous	15,976,914
Total deductions	596,833,287
Change in fiduciary net position	(4,362,546)
Net position - beginning of year	6,172,641
Net position - end of year	$ 1,810,095

The notes to financial statements are an integral part of this statement.

LANE
COUNTY
OREGON

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Lane County, Oregon (County) was established in 1851 and is organized under the Oregon Revised Statutes (ORS) as a municipal corporation. In 1962, Lane County voters approved a Home Rule Charter under which to operate. Under that Charter, a Board of County Commissioners governs the County and consists of five independently elected members who serve full-time and are compensated.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.

Component Units

As required by GAAP, these financial statements present the County and its component units - legally separate entities for which the County is considered financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing board, and (a) the ability to impose its will on the organization, or (b) the organization provides a financial benefit to, or imposes a specific financial burden on, the primary government.

Component units may be either blended into the County's operations or reported discretely in a separate column based on the closeness of their relationship to the County. The County reports the following component unit:

Discretely Presented Component Unit

Homes for Good Housing Agency ("Homes for Good" or the "Agency") is the public housing authority of Lane County, Oregon. Its mission is to provide affordable, decent, safe, and sanitary housing to low- and moderate-income families and households. The Agency's Board of Commissioners includes the Lane County Board of Commissioners and two appointed commissioners who are public housing residents. Although the Homes for Good governing body is substantially the same as Lane County's, there is no financial benefit or burden relationship between Lane County and Homes for Good, nor does Lane County management exercise operational responsibility over the Agency. Therefore, the financial statements of Homes for Good are discretely presented from those of the County for its fiscal year ended September 30, 2022.

Complete financial statements may be obtained at the following administrative office:

Homes for Good Housing Agency
100 W 13th Ave
Eugene, Oregon 97401

New Accounting Pronouncements

During the fiscal year that ended June 30, 2023, the County implemented the following GASB pronouncements:

- *GASB Statement No. 94*. Public-Private and Public-Public Partnerships and Availability Payment Arrangements. Issued March 2020, the primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This Statement provides accounting and financial reporting requirements for PPPs that do not meet the definition of a lease. GASB Statement No. 94 had no material impact on the County's financial statements.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- *GASB Statement No. 96.* Subscription-Based Information Technology Arrangements. Issued May 2020, the primary objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. (governments). This Statement defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability and provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. The County implemented this statement in fiscal year 2023. The financial impact was the recognition of SBITA assets of $7,770,518 and SBITA liabilities of $7,770,518 as of July 1, 2022. See Note III.F for more information pertaining to SBITA.

- *GASB Statement No. 99.* Omnibus 2022. Issued April 2022, the objectives of this statement are to enhance comparability and improve consistency in the following areas: accounting and reporting for financial guarantees, classification and reporting of derivatives, clarification of standards related to leases, PPPs, SBITAs, MD&A, and disclosures related to nonmonetary transactions. GASB Statement No. 99 had no material impact on the County's financial statements.

GASB has issued the following pronouncements that may affect future financial position, results of operations, cash flows, or financial presentation of the County upon implementation. These pronouncements have not yet been implemented by the County.

GASB Statement No.	GASB Accounting Standard	Effective Fiscal Year
100	*Accounting Changes and Error Corrections*	2024
101	*Compensated Absences*	2025

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on charges for services.

The statement of activities demonstrates the degree to which the direct and allocated indirect expenses of a given function or program are offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or program. *Indirect expenses* are those costs, usually administrative in nature, that support all County functions and enable direct services to be provided. Indirect expenses are allocated to business-type activities in an amount equal to their actual indirect charges paid. The balance of indirect expense is allocated to governmental activities as a percentage of direct expenses. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or program and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other items not included in program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to "what" is being measured by a fund. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of presentation refers to the application of measurement focus and basis of accounting to financial statement types.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements

The government-wide, proprietary fund and fiduciary fund financial statements are accounted for using the *economic resources measurement* focus, whereby all assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included in the Statement of Net Position, the Proprietary funds Statement of Fund Net Position, and the Statement of Fiduciary Net Position. The increases and decreases in net position are presented in the government-wide Statement of Activities and in the proprietary fund Statement of Revenues, Expenses, and Changes in Fund Net Position. These funds use the *accrual basis of accounting* whereby revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all the eligibility requirements imposed by the provider have been met. Custodial funds (a type of fiduciary fund) which account for resources held in a purely custodial capacity have no measurement focus but do employ the accrual basis of accounting for purposes of asset and liability recognition.

Interfund activity consists of transfers, services provided and/or used, reimbursements, advances, and loans. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include interfund services provided and/or used and are accounted for as revenues and expenses since the elimination of such revenues and expenses would distort the direct costs and program revenues reported for the various functions.

Amounts reported as *program revenues* in the Statement of Activities include 1) charges to customers or applicants for goods, services, or privileges provided, including exchange transactions with other governments, 2) operating grants and contributions, and 3) capital grants and contributions. Dedicated resources not restricted to specific programs are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing activities. Significant operating revenues include charges for services, admissions, concessions, fees, and rental of property. Significant expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

The County has the following major proprietary funds:

The *Solid Waste Disposal Fund* accounts for the operations of the County's solid waste disposal sites and facilities, for which the principal source of revenue is user fees. The fund allocates a portion of the user fees collected for constructing County solid waste sites and facilities such as landfill replacements and transfer sites. Additionally, the fund accumulates long-term resources to pay future costs related to closure and post-closure care of County solid waste sites.

The *Land Management Fund* accounts for revenue for the Land Management Division of Public Works generated from building permits, zoning, and user fees for land use planning, building, electrical subsurface sanitation, and code compliance services to the public and cities within the county.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Additionally, the County reports the following fund types:

Internal service funds account for activities and services performed primarily for other organizational units within the County, or to other governments, on a cost-reimbursement basis. The County's internal service funds provide risk management, employee benefits, pension bond debt service, motor and equipment pool, intergovernmental services, internal and regional information technology and replacement services, and retiree medical benefits.

Fiduciary funds reporting focuses on net position and changes in net position. Custodial funds, previously known as agency funds, account for the resources received and held by the County in a fiduciary capacity for individuals, private organizations, or other governments and therefore, are not available to support the County's own programs. Disbursements are made in accordance with the agreement or applicable legislative enactment for each fund.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus*. The Balance Sheet reports current assets, current liabilities, and deferred inflows of resources; and the Statement of Revenues, Expenditures, and Changes in Fund Balances presents increases and decreases in fund balance. These funds use the *modified accrual basis of accounting* whereby revenues are recorded only when susceptible to accrual (both measurable and available). "Measurable" means that the amount of the transaction can be determined. "Available" is defined as being collectible within the current period or soon enough thereafter to liquidate liabilities of the current period. Expenditures, other than interest on noncurrent obligations, are recorded when the fund liability is incurred.

Taxes and assessments are recognized as revenues of the current fiscal period if received within 60 days of year-end. Intergovernmental revenues (exchange transactions, entitlements, shared revenues, and grants from other governmental entities) are recorded at the time of receipt or earlier if susceptible to accrual. Revenues on expenditure-driven grants are recognized when both the eligibility requirements have been met by the incurrence of qualifying expenditures, and the revenue is received soon enough after the year-end to liquidate grant-related payables recorded as of year-end. Investment earnings are recognized when earned since they are considered both measurable and available at that time. All other receipts are recognized as revenues of the current fiscal period if susceptible to accrual and received within 90 days of year-end.

The County has the following major governmental funds:

The *General Fund* is the County's primary operating fund and accounts for all the financial resources of the general government, except those that are accounted for and reported in another fund. Principal sources of revenue are taxes and assessments, charges for services, licenses, and permits, and intergovernmental revenues. Primary expenditures of the General Fund are made for public safety, community development, and general government.

The *Road Fund* accounts for the receipt and expenditure of resources dedicated to the construction, maintenance, and preservation of the County's road-and-bridge system. Major revenues are the state gas tax and highway user fees, along with National Forest timber receipts.

The *COVID-19 Fund* accounts for the receipt and expenditure of American Rescue Plan Act (ARPA) funds. The funds are intended to combat the COVID-19 pandemic, including the public health and economic impacts.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The *Special Revenue/Services Fund* is consistently treated as one of the County's major funds, in comparison to 10 percent of total governmental funds as the measurement criteria for reporting purposes. The fund accounts for several dedicated revenue sources and programs:

- Transient Room Tax for tourism programs
- Sale of tax-foreclosed real property for the management of affected properties
- Intergovernmental revenues for the Short Mountain training facility, drug enforcement, and rural and community development projects
- Courthouse security operations
- Grants awarded to the District Attorney and Sheriff's Office departments
- Video lottery revenue for economic development projects
- Systems development charges for park improvements
- Permitting for manufactured structures
- Elections equipment replacement

The Intergovernmental Human Services Fund accounts for Lane County administration and allocation of funds to governmental and private nonprofit agencies for health, mental health, and other services. This fund reports the receipt and expenditure of revenues from the County and the cities of Eugene and Springfield under an intergovernmental agreement.

The *Health and Human Services Fund* accounts for resources received from Federal, state, and local governments, enabling the County to provide a wide variety of health and human services to the community.

The *Local Option Tax Levy Fund* accounts for property tax revenue received from the local option tax levy for the restoration of jail beds and critical youth services.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. <u>Pooled Cash and Investments</u>

The County's pooled cash and investments consist of cash on hand, demand deposits, short-term investments with original maturities of three months or less from the date of acquisition, and equity in the County's common cash and investments pool.

The County's common cash and investments pool is utilized by all County funds. Interest earned on the pool is allocated monthly based on each fund's average daily cash and investment balance in proportion to the County's total pooled cash and investments. For purposes of the statement of cash flows, the County considers "cash and investments" to include pooled cash and investments since the pool has the general characteristics of a demand deposit account, in that any participating fund may deposit additional cash at any time and may withdraw cash at any time without prior notice or penalty.

ORS 294.035 authorizes the County to invest in general obligations of the United States and its agencies, debt obligations of the state of Oregon, California, Idaho, and Washington and their political subdivisions, banker's acceptances, corporate indebtedness, commercial paper, repurchase agreements, time certificates of deposit, fixed or variable life insurance contracts, and the State Treasurer's Local Government Investment Pool. For bank balances in excess of federal depository insurance, the County participates in Oregon's Public Funds Collateralization Program and the Oregon Credit Union Public Funds Collateralization Program.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County reports, at amortized cost, all short-term highly liquid money market investments and participating interest-bearing investment contracts with a remaining maturity at purchase of one year or less. Such investments are stated at cost, increased by the accretion of discounts, and reduced by amortization of premiums; both computed using the straight-line method. Investments with a remaining maturity at time of purchase of more than one year are valued at fair value using quoted market prices.

2. Receivables and Payables

Receivables represent claims held against others for money, goods, or services. The County carries receivables for investment earnings, property taxes, leases, accounts, intergovernmental, other, and interest on balances, all net of an allowance for uncollectable when appropriate. Property tax receivables are deemed to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. As of June 30, 2023, an allowance was recorded in the General Fund equal to 37 percent of outstanding justice court current year receivables not yet turned over to a collection agent and an average of 42 percent of the aged receivables turned over to a collection agent. All adjustments to the allowance accounts are charged against the related revenues of the current period.

Intergovernmental receivables include uncollected grant revenues where all eligibility and timing requirements have been met. Eligibility requirements usually mandate monies be expended on the specific purpose or project before any amounts will be paid to the County; therefore, all eligibility requirements are considered met when the underlying expenditures are recorded. Timing requirements are usually met at the time when the allowable use of the monies has begun.

In the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from/to other funds”. Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “interfund receivable/payable”, or internal services provided by internal service funds to other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds reported in the governmental fund financial statements are offset by nonspendable fund balance to indicate that they are not available for appropriation and are not expendable available financial resources.

Real and personal property taxes attach as an enforceable lien on July 1 for each fiscal year on values assessed as of January 1. Taxes are levied July 1 and are payable in three installments on November 15, February 15, and May 15. The County levies, collects, and distributes property taxes for all taxing jurisdictions within its boundaries, and reports the activity in a custodial fund. Taxes unpaid as of May 16 are considered delinquent. In the governmental fund financial statements, property taxes are reflected as revenues in the fiscal period for which they were levied, provided they are due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period (90 days). Otherwise, they are reported as deferred inflows of resources.

3. Unearned Revenue

Unearned revenue is defined as cash received on or before June 30 for which the County has not yet performed the service to earn the revenue. In these cases, the revenue should be deferred to the following fiscal year when the service is performed.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when purchased. However, significant inventories in governmental funds are reported as an asset with a corresponding offset to nonspendable fund balance. In the government-wide and proprietary fund financial statements, inventory is capitalized upon purchase and expensed as the materials and supplies are used.

Lane County uses the purchases method to account for prepaid items. As a result, governmental funds do not report prepaid expenditures. However, certain payments to vendors reflect costs applicable to future accounting periods and are reported as prepaid items in the Statement of Net Position under governmental activities and in Statement of fund Net Position for proprietary funds.

5. Capital Assets

Capital assets, which include land, buildings and improvements, machinery and equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and assets received in a service concession agreement, if any, are recorded at acquisition value.

Infrastructure, which includes construction, bridges and culverts, roads and road improvements, and right-of-ways, are those capital assets that are stationary in nature and can be preserved for a significantly greater number of years than most other capital assets. As permitted by GASB, the County has limited the retroactive capitalization of governmental fund infrastructure to fiscal years ending after June 30, 1980. Although the majority of infrastructure was placed in service before that date, it has not been included in these financial statements.

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Per GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* interest cost incurred before the end of a construction period should be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund.

Capital assets are depreciated unless they are inexhaustible in nature (e.g., land and right-of-ways). Depreciation is an accounting process used to allocate the cost of capital assets in a systematic and rational manner to those periods expected to benefit from the use of capital assets. Depreciation is not intended to represent an estimate in the decline of fair value, nor is capital assets, net of accumulated depreciation, intended to represent an estimate of the current condition of the assets, or the maintenance requirements needed to maintain the assets at their current level of condition.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets of the County are depreciated using the straight-line method over the following estimated lives:

Capital Asset	Years
Buildings and related improvements	10 - 60
Certain other improvements	7 - 30
Machinery and equipment	4 - 25
Infrastructure:	
Bridges and culverts	80
Roads	7 - 40

6. Compensated Absences

Vested vacation and time management benefits are recognized as a liability when earned in the government-wide and proprietary fund financial statements. In governmental funds, the liability is recognized only when due and payable, i.e., as a result of employee resignations and retirements.

7. Long-Term Obligations and Bond Discounts/Premiums

Long-term obligations and rebatable arbitrage are reported in the government-wide and proprietary fund financial statements as liabilities. The governmental fund financial statements do not report long-term obligations because they do not require the use of current financial resources. Rebatable arbitrage is only reported in the governmental fund financial statements when due and payable. There is no rebatable arbitrage reported as of June 30, 2023.

Bond premiums and discounts are deferred and amortized over the term of the bonds using the bonds-outstanding method in the government-wide and proprietary fund financial statements but are recognized during the current period in the governmental fund financial statements. The bonds-outstanding method does not differ significantly from the effective interest rate method.

Bond issuance costs, other than prepaid insurance, are reported as expenses/expenditures when incurred.

8. Pensions

The County is a participating employer in the Oregon Public Employee Retirement System (PERS), a cost-sharing multiple-employer defined public employee pension plan, and maintains a defined contribution plan for the purpose of individual retirement savings through PERS. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of PERS, and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Other Postemployment Benefits (OPEB)

The County's total OPEB obligation is recognized as a long-term liability in the government-wide financial statements, the amount of which is actuarially determined.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

10. Deferred Outflows/Inflows of Resources

In addition to assets and liabilities, the statement of net position reports separate sections for deferred outflows of resources and deferred inflows of resources. The separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The separate financial statement element, *deferred inflows of resources*, represents a generation of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until then.

11. Leases

Leases are recognized in accordance with Government Accounting Standards Board (GASB) 87, *Leases*.

Leases Receivable. As Lessor, the County recognizes a lease receivable and a deferred inflow of resources. The lease receivable is recognized at the net present value of the rents to be received at a borrowing rate stated in the lease agreement or determined by the County. The receivable is reduced by the payments received. A deferred inflow of resources is recognized in an amount equal to the amount of the initial lease receivable. The deferred inflow of resources is amortized using the straight-line method over the lease term.

Leases Payable. As Lessee, the County reports the right-to-use lease assets and related leases payable in the Statement of Net Position of the government-wide and proprietary statements. In the governmental fund financial statements, the present value of lease payments for new leases is reported under both other financing sources as issuance of long-term debt, and as capital outlay; payments are recorded as principal and interest payments.

11. Subscription-Based Information Technology Arrangements (SBITA)

Subscription-based information technology arrangements (SBITA) are recognized in accordance with Government Accounting Standards Board (GASB) 96, *Subscription-Based Information Technology Arrangements*. The County reports the right-to-use SBITA assets and related SBITA payable in the Statement of Net Position of the government-wide and proprietary statements. In the governmental fund financial statements, the present value of SBITA payments for new subscriptions is reported under both other financing sources as issuance of long-term debt, and as capital outlay; payments are recorded as principal and interest payments.

12. Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. The County reports the following subcategories of net position:

Net investment in capital assets represents the difference between capital assets less accumulated depreciation and amortization, deferred outflows of resources, and the outstanding balance of debt (excluding unexpended proceeds) directly attributable to the acquisition, construction, or improvement of those assets. See Note III.I for a detailed computation.

Restricted net positions are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The following are major classes of restricted net positions:

Capital projects represents funds legally restricted by debt covenants for the acquisition, construction, or improvement of specified capital assets.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Landfill closure and postclosure care liability represent Lane County's environmental obligations derived from the Short Mountain landfill closure and post-closure maintenance cost estimates.

Special revenue/services represent funds generated by federal, state, and local grants restricted to approved activities.

Roads represent funds generated by fuel tax and related revenues legally restricted by Oregon statute for road and road-related projects.

Title III projects represent funds generated by grant revenue legally restricted by Federal law to services on federally owned forest land within the County.

Housing and community services represent funds generated by federal grants restricted to approved activities.

Public safety local option tax levy represents funds legally restricted to restoring jail beds and critical youth services.

Unrestricted represents all other net positions that are not restricted and do not meet the definition of net investment in capital assets.

13. Fund Balances

In the fund financial statements, the fund balance for governmental funds is reported in classifications that comprise a hierarchy based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The Board of County Commissioners approved the following fund balance polices as documented in Lane Manual Chapter 4.005.010, Section E:

- Fund balance is reported as non-spendable when the resources cannot be spent because they are either in a non-spendable form or legally or contractually required to be maintained intact. Resources in nonspendable form are all inventories.

- Fund balance is reported as restricted when the constraints placed on the use of resources are either: (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provision or enabling legislation.

- Lane County's highest decision-making level of authority rests with the five-member Board of County Commissioners. As such, the fund balance is reported as committed when the Board passes a Board Order that places specific constraints on how the resources may be used. The Board can modify or rescind the Order at any time through the passage of an additional Order.

- It is the policy of the Board of County Commissioners to report as assigned fund balance any unrestricted or uncommitted resources that are constrained by the government's intent to use them for a specific purpose. Intent may be expressed by the Board of Commissioners, Lane County advisory committees or boards, or officials the Board has delegated authority to. All Budget Committee and Finance Committee decisions and policies in the Administrative Procedures Manual are considered assigned.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Unassigned fund balance is the residual classification for the General Fund. This classification represents a fund balance that has not been restricted, committed, or assigned within the General Fund. This classification is also used to report any negative fund balance amounts in other governmental funds.

When expenditures are incurred, and both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned as they are needed.

The County has a budgetary fund balance reserve policy that directs the General Fund to establish and strive to maintain a minimum 20 percent reserve of anticipated operating revenues, to ensure adequate cash flow, a strong standing with bond rating agencies, and protection of service levels to the community in the event of unforeseen events, revenue volatility, or economic downturns. This reserve is in addition to contingency amounts and has two components: Emergency Reserve and Service Stabilization Reserve. All other funds are directed to have a minimum 5 percent prudent person reserve.

A summary of fund balances by fund and specific purpose can be found at Note III.K

14. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Legally required budgets are adopted for all funds except the Fiduciary Custodial funds, which is exempted from Oregon Local Budget Law (ORS 294). The budget is adopted on a modified accrual basis with the exception of the following:

- Unrealized changes in the fair value of investments are not recognized on a budget basis.
- Investment earnings are not accrued on a budget basis.
- Intrafund transfers are recognized on a budget basis.
- The Lane Events Center reports prepaid expenditures for the County Fair on a budget basis.

The Board of County Commissioners adopts a resolution by June 30 of each year authorizing appropriations for the next fiscal year beginning July 1. This resolution establishes appropriations at the department level within each fund and sets the spending level by which expenditures cannot legally be exceeded. A detailed budget is also prepared, containing more in-depth information than the above-mentioned expenditure appropriation categories. Unexpected additional resources may be added to the budget by using a supplemental budget as allowed by state statute. A supplemental budget follows Oregon Local Budget Law requirements found in ORS 294 with regard to specific changes allowable in the form of a Resolution approved by the County Commissioners and is based on the type of funding and level of fund change, which further determines whether a public hearing and/or special publication of meeting is required.

The County's department directors may transfer appropriations between categories within a department so long as the overall appropriation does not exceed that authorized by the original budget resolution plus any supplemental budget. Transfers of appropriations between departments or funds require a resolution or ordinance adopted by the governing board. For fiscal year 2023, the County Commissioners adopted four supplemental budget resolutions and two budget appropriation resolutions. Appropriations lapse at fiscal year-end.

The County does not utilize encumbrance accounting.

B. Excess of Expenditures over Appropriations

For the year ended June 30, 2023, there were no expenditures (on a budgetary basis) that exceeded appropriations authorized by the Board of County Commissioners.

C. Deficit Fund Balances/Net Position

The Pension Bond internal service fund reported a negative net position of $26.4 million. A large portion of the negative net position is related to the implementation of GASB 68 in fiscal year 2016, which effectively removed deposits with PERS from the Statement of Fund Net Position previously reported as a "net pension asset". The deficit fund balance does not affect the fund's ability to pay debt service because departmental charges are budgeted and collected to coincide with debt service requirements on an annual basis. Over the life of the bond as debt service increases, the deficit will be eliminated. Additionally, the Covid-19 fund net position was negative $989 thousand due to unrealized loss on investments.

The County School fund balance was a deficit of $26,400.

NOTE III - DETAILED NOTES ON ALL FUNDS

A. Pooled Cash and Investments

Total pooled cash and investments by financial statement reporting unit on June 30, 2023, are as follows:

	Government-wide Statement of Net Position	Statement of Fiduciary Net Position	Total
Total Cash and Investments	$ 419,700,952	$ 2,169,010	$421,869,962

Total cash and investments at June 30, 2023 are comprised of the following:

Pooled Cash and Investments		
Cash on hand		$ 90,575
Deposits:		
Demand deposits	6,249,666	
Certificates of deposit	23,994,360	
Money market accounts	1,526,733	
Total deposits		31,770,759
Investments		390,008,628
Total cash and investments		$421,869,962

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based on the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

Level 1 - Unadjusted quoted prices for identical instruments in active markets.
Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.
Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

As of June 30, 2023, the County's investments in U.S. Treasury Securities are classified as Level 1. All other securities, excluding the Local Government Investment Pool which is not in the leveling hierarchy, are classified as Level 2.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Investments	Fair Value	Fair Value Measurement Using: Active Markets for Identical Assets (Level 1)	Fair Value Measurement Using: Significant Other Observable Inputs (Level 2)
United States treasuries	$ 86,762,217	$ 86,762,217	$ -
United States agencies notes:			
Federal Farm Credit Bank	82,023,396	-	82,023,396
Federal Home Loan Bank	74,787,152	-	74,787,152
Federal Home Loan Mortgage Corporation	30,085,258	-	30,085,258
Federal National Mortgage Association	26,549,020	-	26,549,020
Municipal indebtedness	28,922,975	-	28,922,975
Corporate indebtedness	21,615,381	-	21,615,381
	350,745,399	$ 86,762,217	$ 263,983,182
Local government investment pool	39,263,229		
Total investments	$390,008,628		

U.S. Treasuries classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a variety of pricing techniques, including but not limited to fundamental analytical data related to the securities, values of baskets of securities, market interest rates, matrix calculated prices, and purchase price. The County does not hold any securities that would be classified as Level 3, significant unobservable inputs, for fair value measurement.

Policies

Lane County has adopted investment policies to address credit risk, the concentration of credit risk, and custodial credit risk – deposits that mirror parameters for the investment of public funds outlined in the ORS. However, where the statute limits investment maturities to 18 months, Lane County may invest up to three years.

Interest Rate Risk

The County reports the following investments and maturities at June 30, 2023. This schedule, the County assumes its callable investments will not be called.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

		Investment Maturities		
Investments	Fair Value	0 - 3 Months	3 - 12 Months	1 - 5 Years
United States treasuries	$ 86,762,217	$ -	$ 33,134,380	$ 53,627,837
United States agencies notes:				
Federal Farm Credit Bank	82,023,396	1,987,940	15,484,320	64,551,136
Federal Home Loan Bank	74,787,152	11,965,960	34,494,922	28,326,270
Federal Home Loan Mortgage Corporation	30,085,258	4,965,000	7,848,560	17,271,698
Federal National Mortgage Association	26,549,020	9,979,340	-	16,569,680
Municipal indebtedness	28,922,975	8,024,801	11,536,525	9,361,649
Corporate indebtedness	21,615,381	-	-	21,615,381
Sub-total	350,745,399	$36,923,041	$ 102,498,707	$211,323,651
Local government investment pool	39,263,229			
Total investments	$390,008,628			

As a means of limiting exposure to fair value losses arising from rising interest rates, the County's investment policy limits its investment maturities to a percent of the *investment portfolio*, which includes total investments plus unrestricted certificates of deposit and money market accounts. For purposes of the computation, 100 percent of the amounts in Oregon's local government investment pool are considered to be less than 180 days to maturity.

Maturity	Minimum Percent	Actual Percent at June 30, 2023
Less than 3 months	10%	18.7%
Less than 1 year	25%	47.6%
Less than 5.25 years	100%	100.0%

Concentration of Credit Risk

State law and County policy require investments not exceed the following as a percent of all monies available for investment in the investment portfolio as determined on the settlement date:

- US agency obligations: 35% per issuer
- Municipal bonds: 25% total, 5% per issuer
- Corporate notes and commercial paper: 35% total, 5% per issuer
- Bank time deposits: 20% total, 20% per issuer
- Certificates of deposit: 10% total, 5% per issuer
- Banker's acceptances: 25% total, 5% per issuer

Other than US treasury and agency obligations, the County does not hold any securities in a single organization in excess of 5 percent of net investments.

Credit Risk

The County relies on both Standard and Poor's and Moody's Investors Service to rate certain debt securities to assess risk and reflect the ability of the debtor to meet promised principal and interest payments. The upper echelons of ratings are defined as follows: "AAA" = Highest Quality, "AA" = High Quality, and "A" = Upper medium quality. All ratings below "A" are considered medium or low grade investments.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

State law and County policy require that minimum ratings be maintained for certain debt securities. At June 30, 2023, the minimum ratings and actual ratings for the County's investment portfolio are:

Debt Security	Minimum Rating	Actual Rating
United States treasuries	None	AAA
United States agencies:		
Federal Farm Credit Bank	None	AAA
Federal Home Loan Bank	None	AAA
Federal Home Loan Mortgage Corporation	None	AAA
Federal National Mortgage Association	None	AAA
States of Oregon, California, Idaho and Washington, and their political subdivisions	AA	AA/AAA
Corporate notes	AA	AA
Commercial paper	A	A

The Local Government Investment Pool is unrated.

Custodial Credit Risk - Deposits

Custodial credit risk on deposits is the risk that if a bank or credit union fails, the County's deposits may not be returned. To minimize this risk, Lane County policy and state statutes require banks and credit unions holding public funds to become members of the Oregon Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created by the Office of the State Treasurer. To qualify, participating banks and credit unions must pledge collateral against public fund deposits in excess of deposit insurance. The amount of collateral is set by the PFCP between 10 percent and 110 percent of each bank's public fund deposits based on their net worth and level of capitalization. Although the PFCP creates a shared liability structure for participating banks and credit union depositories, it does not guarantee that all funds are 100 percent protected. Of the County's June 30, 2023, bank balance of $35,925,372, $1,504,303 was insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Share Insurance Fund of the National Credit Union Administration (NCUA), and $34,421,069 was collateralized by the PFCP.

Custodial Credit Risk - Investments

Custodial credit risk on investments is the risk that, in the event of a failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. All of the County's investments, except the State of Oregon local government investment pool, not evidenced by securities, are held in safekeeping by the financial institutions' trust department in the County's name.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Local Government Investment Pool

The Oregon State Treasurer maintains the Oregon Short-term Fund (OSTF), of which the Local Government Investment Pool (LGIP) is a part. The OSTF is a cash and investment pool available for use by all state funds and eligible local governments. The OSTF is managed by the Investment Division of the Oregon State Treasury within the guidelines established in the OSTF Portfolio Rules. The LGIP is an open-ended, no-load diversified portfolio offered to eligible participants who by law are made custodian of, or have control over, any public funds. At June 30, 2023, the fair value of the County's position in the pool is the same as the value of the pool shares, which approximates cost. The OSTF financial statements and the OSTF Portfolio Rules can be obtained at https://www.oregon.gov/treasury/public-financial-services/oregon-short-term-funds/pages/default.aspx.

B. Receivables and Deferred Inflows of Resources

Receivables on June 30, 2023, including the applicable allowance for uncollectible accounts, are as follows:

Receivables	General	Road	Covid-19 Funds	Special Revenue / Services	Intergovern. Human Services	Health and Human Services	Local Option Tax Levy	Other Governmental Funds
Investment earnings	$ 245,093	$ 337,730	$ 291,273	$ 85,409	$ -	$ 247,608	$ 119,595	$ 113,902
Property taxes	1,664,203	-	-	-	-	-	658,169	29,624
Leases	5,229,454	475,227	-	-	-	-	-	-
Accounts	9,579,760	479,403	-	108,263	-	1,171,640	-	227,939
Intergovernmental	8,268,365	2,930,534	-	1,426,584	13,203,203	11,450,971	20,613	161,707
Interest on balances	9,699,856	-	-	-	-	-	112,499	3,477
Gross receivables	34,686,731	4,222,894	291,273	1,620,256	13,203,203	12,870,219	910,876	536,649
Less: allowance for uncollectibles	(5,718,546)	-	-	-	-	-	-	-
Net total receivables	$ 28,968,185	$ 4,222,894	$ 291,273	$ 1,620,256	$ 13,203,203	$ 12,870,219	$ 910,876	$ 536,649

Receivables (continued)	Solid Waste Disposal	Land Management	Other Enterprise Funds	Internal Service Funds	Fiduciary Funds	Total
Investment earnings	$ 114,736	$ 44,370	$ 45,813	$ 355,133	$ -	$ 2,000,662
Property taxes	-	-	-	-	18,835,859	21,187,855
Leases	385,874	-	-	-	-	6,090,555
Accounts	2,238,326	46,602	123,136	127,389	4,918,227	19,020,685
Intergovernmental	-	65,475	-	26,235	-	37,553,687
Interest on balances	-	-	-	-	-	9,815,832
Gross receivables	2,738,936	156,447	168,949	508,757	23,754,086	95,669,276
Less: allowance for uncollectibles	-	-	-	-	-	(5,718,546)
Net total receivables	$ 2,738,936	$ 156,447	$ 168,949	$ 508,757	$ 23,754,086	$ 89,950,730

Interest on balances is computed on outstanding property taxes and accounts at the Lane County justice court. Allowance for doubtful accounts is computed on accounts at the justice court only.

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. As of June 30, 2023, deferred inflows of resources included $2,688,597 related to property taxes receivable and $11,365,128 related to court fine receivables.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

C. Capital Assets

Capital assets activity for the year ended June 30, 2023, is as follows:

Governmental activities	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Right to use assets being amortized:					
Leases	$ 2,310,842	$ 3,478,267	$ (281,859)	$ -	$ 5,507,250
SBITAs	-	7,770,518	-	-	7,770,518
Total right to use assets being amortized	2,310,842	11,248,785	(281,859)	-	13,277,768
Less accumulated amortization for:					
Leases	(679,516)	(779,297)	309,742	-	(1,149,071)
SBITAs	-	(2,266,954)	-	-	(2,266,954)
Total accumulated amortization	(679,516)	(3,046,251)	309,742	-	(3,416,025)
Total right to use assets, net	1,631,326	8,202,534	27,883	-	9,861,743
Capital assets not being depreciated:					
Land	24,142,092	-	-	(3,291,635)	20,850,457
Construction in progress	11,692,163	4,070,447	(1,610,472)	(1,957,386)	12,194,752
Total capital assets not being depreciated	35,834,255	4,070,447	(1,610,472)	(5,249,021)	33,045,209
Capital assets being depreciated:					
Buildings and land improvements	214,137,987	1,800,376	(114,777)	5,583,912	221,407,498
Equipment and furniture	63,465,892	5,154,281	(2,089,135)	(334,891)	66,196,147
Infrastructure	372,273,348	3,239,350	(22,472,937)	-	353,039,761
Total capital assets being depreciated	649,877,227	10,194,007	(24,676,849)	5,249,021	640,643,406
Less accumulated depreciation for:					
Building and land improvements	(108,046,071)	(7,661,478)	-	(511,270)	(116,218,819)
Equipment and furniture	(41,283,608)	(4,012,681)	2,268,373	511,270	(42,516,646)
Infrastructure	(168,607,627)	(11,689,644)	22,472,938	-	(157,824,333)
Total accumulated depreciation	(317,937,306)	(23,363,803)	24,741,311	-	(316,559,798)
Total capital assets being depreciated, net	331,939,921	(13,169,796)	64,462	5,249,021	324,083,608
Governmental activities capital assets, net	$ 369,405,502	$ (896,815)	$ (1,518,127)	$ -	$ 366,990,560

Business-type activities	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Capital assets not being depreciated:					
Land	$ 12,830,939	$ -	$ -	$ (9,154,865)	$ 3,676,074
Construction in progress	21,245,869	507,107	-	(16,220,219)	5,532,757
Total capital assets not being depreciated	34,076,808	507,107	-	(25,375,084)	9,208,831
Capital assets being depreciated:					
Buildings and land improvements	47,340,036	6,842,887	-	25,168,090	79,351,013
Equipment and furniture	8,316,655	2,463,054	(175,786)	206,994	10,810,917
Total capital assets being depreciated	55,656,691	9,305,941	(175,786)	25,375,084	90,161,930
Less accumulated depreciation for:					
Building and land improvements	(37,698,122)	(1,780,980)	-	(213,782)	(39,692,884)
Equipment and furniture	(6,076,480)	(605,857)	121,388	213,782	(6,347,167)
Total accumulated depreciation	(43,774,602)	(2,386,837)	121,388	-	(46,040,051)
Total capital assets being depreciated, net	11,882,089	6,919,104	(54,398)	25,375,084	44,121,879
Business-type activities capital assets, net	$ 45,958,897	$ 7,426,211	$ (54,398)	$ -	$ 53,330,710

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Depreciation was charged as a direct expense to the following functions for the year ended June 30, 2023:

Governmental activities		
General government	$	7,355,064
Public safety		1,463,843
Public health and welfare		984,307
Parks		380,613
Roads and bridges		13,172,568
Community development		7,408
Total depreciation expense - governmental activities	$	23,363,803
Business-type activities		
Lane Events Center	$	446,836
Solid waste disposal		1,919,991
Land management		20,010
Total depreciation expense - business-type activities	$	2,386,837

Amortization was charged as a direct expense to the following functions for the year ended June 30, 2023:

Governmental activities		
General government	$	1,705,922
Public safety		308,776
Public health and welfare		1,031,553
Total amortization expense - governmental activities	$	3,046,251

D. Leases Receivable

The County implemented GASB Statement No. 87, Leases, for the year ended June 30, 2022. Under this Statement, lessors are required to recognize a lease receivable and a deferred inflow of resources. As a lessor, the County reports material leases for which the receivable or deferred inflow is greater than $100,000 at the start date. The following leases receivable are reported for fiscal year 2023:

Lease	Term	Rate	Annual Payments	Leases Receivable	Deferred Inflows	Lease Revenue	Interest Revenue
CAO-Ground-Gordon Lofts	7/1/2021 - 12/31/2118	1.70%	$ 29,209	$2,048,902	$1,998,701	$ 20,929	$ 34,875
CAO-Ground-Market District	7/1/2021 - 12/31/2118	1.70%	24,877	1,745,068	1,702,312	17,825	29,703
CAO-Ground-MD Commons	7/1/2021 - 6/14/2118	1.70%	none	-	679,548	7,156	-
CAO-Ground-The Gordon Hotel	7/1/2021 - 12/31/2118	1.70%	20,464	1,435,484	1,400,313	14,663	24,434
CAO-Space-Bus Barn Property 540 Oak St	7/1/2021 - 6/30/2118	1.70%	none	-	623,023	6,558	-
PW-Tower-SBA Site Santa Clara	7/1/2021 - 8/31/2040	1.49%	24,401	475,227	461,020	26,856	7,312
Subtotal - governmental activities				5,704,681	6,864,917	93,987	96,324
PW-Tower-Glenwood Central Rcvg Station	7/1/2021 - 4/30/2039	1.46%	23,865	385,874	374,866	23,676	5,785
Subtotal - business-type activities				385,874	374,866	23,676	5,785
Total				$6,090,555	$7,239,783	$117,663	$102,109

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

E. Leases Payable and Assets

The County implemented GASB Statement No. 87, Leases, for the year ended June 30, 2022. Under this Statement, lessees are required to recognize a lease payable and an intangible right-to-use lease asset. As a lessee, the County reports material leases for which the payable or right-to-use asset is greater than $100,000 at the start date. The following leases payable are reported for fiscal year 2023:

Lease	Term	Rate	Annual Payments	Leased Assets	Accum Amort	Leases Payable
DA-Building-Family Law Building	7/1/2021 - 11/30/2027	0.70%	$ 143,577	$ 935,524	$ 291,593	$ 662,288
HHS-Building-South Lane Clinic	7/1/2022 - 6/30/2032	2.93%	39,730	435,107	43,510	406,659
HHS-Office-Brookside Clinic	7/1/2021 - 4/30/2024	0.31%	60,432	170,485	120,342	50,287
HHS-Office-Delta Oaks Clinic	7/1/2021 - 12/31/2035	1.36%	132,000	1,938,174	267,334	1,721,943
HHS-Office-Park Place	7/15/2022 - 6/30/2026	2.28%	113,183	467,870	113,523	362,985
HHS-Space-CHC Parking	7/1/2021 - 3/31/2031	1.17%	-	240,000	49,231	-
HR-Office-Live Well Center	7/1/2021 - 10/31/2025	0.46%	40,114	174,374	80,480	96,119
SO-Tower-Glenada	7/1/2021 - 12/31/2034	1.33%	11,009	159,256	23,594	141,043
SO-Tower-Quarry Hill	7/1/2021 - 8/31/2036	1.36%	32,034	555,202	73,213	500,788
Subtotal - leased buildings & impr				5,075,992	1,062,820	3,942,112
SO-Tower-Castle Rock/Bear Mountain	7/1/2021 - 6/30/2031	1.17%	43,560	431,258	86,251	352,930
Subtotal - leased land				431,258	86,251	352,930
Total - governmental activities				$ 5,507,250	$ 1,149,071	$ 4,295,042

Principal and Interest Requirements to Maturity:

Fiscal Year	Principal	Interest	Total
2024	$ 561,088	$ 58,568	$ 619,656
2025	538,548	51,194	589,742
2026	540,552	43,394	583,946
2027	414,754	36,716	451,470
2028	331,889	31,606	363,495
2029 - 2033	1,334,324	91,088	1,425,412
2034 - 2037	573,887	11,643	585,530
	$ 4,295,042	$ 324,209	$ 4,619,251

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

F. SBITA Payable and Assets

The County implemented GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITA), for the year ended June 30, 2023. Under this Statement, governments are required to recognize a SBITA payable and an intangible right-to-use SBITA asset. The County reports material SBITA for which the payable or right-to-use asset is greater than $50,000 at the start date. The following SBITA payable are reported for fiscal year 2023:

Subscription	Term	Rate	Annual Payments	SBITA Assets	Accum Amort	SBITA Payable
Aladtec Enterprise	3/31/2023 - 2/29/2028	2.682%	$ 15,552	$ 78,243	$ 4,020	$ 62,691
AssetPlanner Module	10/1/2022 - 9/30/2027	3.305%	37,111	176,056	26,408	136,945
Citrix Sharefile x125	7/1/2022 - 12/31/2024	2.184%	23,118	67,148	26,859	44,763
Cloud Performance Budgeting	1/1/2023 - 12/31/2026	2.676%	238,100	1,630,463	203,808	781,063
Commvault	7/1/2022 - 6/30/2025	2.184%	105,325	309,269	103,090	203,944
Getac Cloud Storage	1/1/2023 - 12/31/2027	2.682%	329,766	329,766	32,977	-
MetaDefender Platform	6/24/2023 - 6/23/2025	2.470%	57,856	57,856	562	-
Microsoft Enterprise & M365	7/1/2022 - 9/30/2024	2.024%	1,292,550	2,546,572	1,131,810	1,266,908
Mobile Assessor	7/1/2022 - 6/30/2027	2.366%	74,648	356,378	71,276	281,731
NextGen EHR	7/1/2022 - 6/30/2024	2.024%	378,954	745,441	372,721	374,979
Open Sesame Plus Complete	7/15/2022 - 7/14/2027	2.366%	58,773	280,591	53,936	221,818
Qualtrics Software	12/12/2022 - 6/25/2026	3.269%	41,310	180,626	28,214	139,316
Stars Risk Management Software	5/1/2023 - 4/30/2026	2.363%	35,981	98,478	5,471	64,883
Tableau Software	7/1/2022 - 9/16/2026	2.275%	151,088	572,863	136,036	433,396
Talent Development & LMXP	7/29/2022 - 7/28/2027	2.366%	18,154	272,503	50,262	71,971
Westlaw Proflex - Law Library	7/1/2022 - 12/31/2025	2.275%	18,885	68,265	19,504	50,621
Total - governmental activities				$ 7,770,518	$ 2,266,954	$ 4,135,029

Principal and Interest Requirements to Maturity:

Fiscal Year	Principal	Interest	Total
2024	$ 2,414,805	$ 93,459	$ 2,508,264
2025	832,739	43,746	876,485
2026	684,980	22,803	707,783
2027	202,505	5,182	207,687
	$ 4,135,029	$ 165,190	$ 4,300,219

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

G. Interfund Receivables, Payables, and Transfers

Interfund receivables and payables at June 30, 2023 are as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund		
Internal Service Fund	General	$	519,658
Internal Service Fund	Road		163,208
Internal Service Fund	Special Revenue / Services		95,020
Internal Service Fund	Intergovernmental Human Services		84,069
Internal Service Fund	Health and Human Services		622,238
Internal Service Fund	Local Option Tax Levy		110,451
Internal Service Fund	Other Governmental Funds		22,686
Internal Service Fund	Other Enterprise Funds		13,114
Internal Service Fund	Solid Waste		84,308
Internal Service Fund	Land Management		42,048
Internal Service Fund	Internal Service Funds		111,681
Total Due To/From Other Funds		$	1,868,481

The outstanding balances between funds result mainly from the lag time between the accrual and subsequent payment of payroll and related benefit charges to internal service funds at June 30, 2023.

Interfund Loans Receivable/Payable

There were no interfund loans outstanding as of June 30, 2023.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Interfund transfers are defined as the flow of assets between County funds, without equivalent flows of assets in return. Interfund transfers for the year ended June 30, 2023 are as follows:

Fund	General	Road	Special Revenue / Services	Intergovern. Human Services	Health and Human Services
General	$ 1,331	$ 2,990,373	$ 251,200	$ -	$ 1,409,488
Road	-	1,881,427		-	-
Special revenue/services	1,127,995	-	4,358,332	-	775,648
Intergovern. human services	4,177,402	-	-	-	17,500
Health and human services	3,575,281	-	5,555	841,999	500,000
Other governmental funds	1,545,943	-	275,816	1,334,383	1,081,468
Enterprise funds	-	-	1,056,435	-	-
Internal service funds	22,761	-	-	-	-
Total transfers out	$ 10,450,713	$ 4,871,800	$ 5,947,338	$ 2,176,382	$ 3,784,104

Fund (continued)	Local Option Tax Levy	Other Governmental Funds	Enterprise Funds	Internal Service Funds	Total
General	$ -	$ 286,015	$ 79,859	$ -	$ 5,018,266
Road	-	-	-	-	1,881,427
Special revenue/services	-	-	-	-	6,261,975
Intergovern. human services	-	-	-	-	4,194,902
Health and human services			-	-	4,922,835
Other governmental funds	134,941	525,275	91,996	16,776,961	21,766,783
Enterprise funds	-	-	-	19,876,280	20,932,715
Internal service funds	-	-	-	-	22,761
Total transfers out	$ 134,941	$ 811,290	$ 171,855	$ 36,653,241	$ 65,001,664

Transfers are routinely made for the following purposes:

- To move revenues from the fund in which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations; and
- To move revenues collected from restricted sources to other funds to pay for direct expenses.

During fiscal year 2023, there was a non-routine transfer of Pension Obligation Bond debt from the Internal Service Fund to the Debt Service Fund. This transfer impacted pension deferred outflows as well as the liability for the debt. Both funds are considered Governmental Activities of the primary government so it will not show in the face of the governmental funds' financial statements. The transfer is reported as gain on transfers to governmental funds in the internal services funds. This also resulted in a $36.6M transfer of pension deferred outflows to the enterprise funds.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

H. Noncurrent Liabilities

Limited Tax Bonds

The County issues limited tax bonds in governmental activities. All limited tax bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources. Descriptions of outstanding limited tax bonds are as follows:

Full Faith and Credit Obligations, Series 2003B - Original issue amount $5,655,000 used in part to refund the Special Obligations, Series 1993 and Limited Tax Revenue, Series 1995 bonds issued to finance public improvements to the County courthouse and jail, and to finance new costs of a facility for the County Elections division and the plaza/free Speech area at the County courthouse. The final annual principal and semi-annual interest payments of $219,345 were paid on June 1, 2023; there is no interest or principal balance outstanding as of June 30, 2023.

Limited Tax Pension Bonds, Series 2002 – Original issue amount $71,408,377 ($14,853,377 in deferred interest bonds and $56,555,000 in current interest bonds) used to finance a portion of the estimated unfunded actuarial liability with the Oregon Public Employees Retirement System. Remaining annual principal and semi-annual interest payments fluctuate from $8.5 million to $11.2 million per year (increasing) with final payment scheduled on June 1, 2028. Payment of principal and interest is insured by AMBAC.

Full Faith and Credit Refunding Obligations, Series 2017 – Issued in the amount of $8,870,000 on May 31, 2017 and used to advance refund a majority of the Series 2009A obligations. Annual principal and semi-annual interest payments are $1,046,456 in fiscal year 2023. Thereafter, remaining annual principal and semi-annual interest payments are approximately $7.3 million with the final payment scheduled on November 1, 2029. The bonds are not insured.

Full Faith and Credit Refunding Obligations, Series 2022R – Issued in the amount of $7,415,000 on June 1, 2022 for refunding of the County's Series 2011 bond plus the County will contribute approximately $3 Million from other sources of funds for the construction of Developmental Disabilities building. Annual principal and semi-annual interest payments average $600,000 with the final payment scheduled on June 1, 2041.

Pension Obligation Bonds, Series 2022 – issued in the amount of $286,638,289 on June 28, 2022 to establish a PERS Side Account to offset the County's PERS Employer rates. The funds are financed at a borrowing rate of 4.430%. Annual principal and interest payments are $16,776,960 in fiscal year 2023. Annual payment of principal and interest of $17,347,377 is scheduled in FY24. Scheduled payments increase yearly thereafter with the final payment scheduled on June 1, 2042. The bonds are not insured.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Limited tax bonds outstanding as of June 30, 2023 are as follows:

Governmental Activities	Interest Rates (%)	Unamortized Premium (Discount) on Bonds	Ending Balance
Limited tax bonds:			
Limited Tax Full Faith & Credit Bonds, Series 2003B	4.350% to 4.450%	$ -	$ -
Limited Tax Full Faith & Credit Bonds, Series 2017	4.500% to 4.375%	350,554	6,560,000
Limited Tax Full Faith & Credit Bonds, Series 2022R	5.000% to 2.125%	776,729	6,530,000
		1,127,283	13,090,000
Limited Tax Pension Bonds, Series 2002	6.850%	(17,168)	31,545,000
Pension Obligation Bond, Series 2022	4.430%	-	282,100,863
Total limited tax bonds		$ 1,110,115	$ 326,735,863

Annual debt service requirements to maturity for limited tax bonds are as follows:

	Governmental Activities					
	Limited Tax Bonds, excluding Limited Tax Pension Bonds		Limited Tax Pension Bonds		Total Limited Tax Bonds	
Year Ending June 30	Principal	Interest	Principal	Interest	Principal	Interest
2024	$ 1,230,000	$ 447,437	$ 11,990,309	$ 14,657,901	$ 13,220,309	$ 15,105,338
2025	1,290,000	393,537	5,654,988	13,953,943	6,944,988	14,347,480
2026	1,335,000	345,387	15,565,368	13,703,427	16,900,368	14,048,814
2027	1,385,000	295,587	17,579,599	12,794,871	18,964,599	13,090,458
2028	1,445,000	235,037	13,625,992	11,770,585	15,070,992	12,005,622
2029-2033	4,100,000	520,083	59,230,605	50,501,312	63,330,605	51,021,395
2034-2038	1,400,000	181,155	95,318,073	34,380,636	96,718,073	34,561,791
2039-2042	905,000	38,785	94,680,929	9,908,587	95,585,929	9,947,372
	$ 13,090,000	$ 2,457,008	$ 313,645,863	$ 161,671,262	$ 326,735,863	$ 164,128,270

The Limited Tax Pension Bonds, Series 2002 are deep discount bonds and reported net of accretion. However, the annual debt service requirements to maturity are reported on the cash basis and do not account for accreted amounts. The following table reconciles the annual debt service requirements to maturity schedule to the ending balance of limited tax bonded debt:

Limited Tax Bonds	Ending Balance	Due Within One Year
Pension debt service requirements 2002	$ 31,545,000	$ 7,140,000
Pension Obligation debt service requirements 2022	282,100,863	4,850,309
Total limited tax pension bonds outstanding	313,645,863	11,990,309
Non-pension debt service requirements	13,090,000	1,230,000
Total limited tax bonds outstanding	$ 326,735,863	$ 13,220,309

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

The County is subject to a legal debt limit for limited tax bonds of 1 percent of the real market value of all taxable property within the County. The County is also subject to a legal debt limit for pension bonds of 5 percent of the real market value of all taxable property within the County. As of June 30, 2023, the County is in compliance with both limits.

Internal Service Fund Debt

Based on an analysis of billings, governmental activities have been determined to be the predominant source of revenue for all internal service funds. Therefore, long-term debt in governmental activities includes those in internal service funds. As of June 30, 2023, internal service fund debt includes the Limited Tax Pension Bonds Series 2002 of $31,545,000, less unamortized bond discount of $17,168.

Notes Payable

The County issues notes to finance major construction projects in governmental activities. Descriptions of outstanding notes payable are as follows:

Oregon Department of Energy's Small Scale Local Energy Loan Program – Original issue amount of $2,080,000 to finance machinery, equipment, and improvements to the regional computer data center that will provide energy savings to the County. The note terms required the County to transfer its Qualified Energy Conservation Bond (QECB) authority of $2,041,695 to the State which the Oregon Department of Energy used to finance the notes. Although the QECB's are not issued in the County's name, the County is responsible to apply for the interest subsidy with the Internal Revenue Service. Annual principal and semi-annual interest payments are less than $200,000 per year with final payment scheduled on October 1, 2029. Notes payable are backed by the full faith and credit of the County and are to be repaid from existing revenue sources. In fiscal year 2023, the County made one principal payment of $135,000 and two interest payments on the loan in the amount of $54,888 and received interest subsidies from the Internal Revenue Service in the amount of $36,227 for fiscal year 2023.

Wilson Investments, LLC - Original issue amount of $2,800,000 to finance the purchase of real property and all improvements at 2699 Roosevelt Boulevard in Eugene, Oregon during fiscal year 2020. The purchase price of $3.1 million, less the down payment and earnest money, was secured by a promissory note payable over 20 years at a five percent interest rate. Annual principal and semi-annual interest payments are $221,745 per year with final payment scheduled on January 1, 2040. Notes payable are backed by the full faith and credit of the County and are to be repaid from existing revenue sources. The County has the right to prepay the note after five years of payments at a cost ranging from 10 percent and declining to 2 percent of the remaining note balance in addition to the actual remaining note balance. In fiscal year 2023, the County made principal payments of $94,364 and interest payments of $127,381.

Notes payable outstanding as of June 30, 2023, is as follows:

Governmental Activities	Interest Rates (%)	Ending Balance
Oregon Department of Energy	3.90% to 5.15%	$1,085,000
Wilson Investments, LLC	5.00%	2,496,117
Total Notes Payable Outstanding		$3,581,117

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Annual debt service requirements to maturity for notes payable are as follows:

Year Ending June 30	Total Notes Payable		ODOE Notes		Wilson Investment Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	$ 239,192	$ 171,663	$ 140,000	$ 49,110	$ 99,192	$ 122,553
2025	249,267	160,316	145,000	42,838	104,267	117,478
2026	259,601	148,194	150,000	36,050	109,601	112,144
2027	270,209	135,303	155,000	28,766	115,209	106,537
2028	281,102	121,691	160,000	21,048	121,102	100,643
2029-2033	1,040,042	420,982	335,000	17,298	705,042	403,684
2034-2038	904,820	203,905	-	-	904,820	203,905
2039-2040	336,884	14,212	-	-	336,884	14,212
	$ 3,581,117	$ 1,376,266	$ 1,085,000	$ 195,110	$ 2,496,117	$ 1,181,156

Rebatable Arbitrage

Arbitrage reviews are performed annually on all County tax-exempt bonds and obligations, and rebates of interest earned on arbitrage are made as required by the federal tax code. Liabilities are reported in the government-wide and proprietary fund financial statements when incurred, but liabilities are not reported in the governmental fund financial statements until due and payable. As of June 30, 2023, there were no rebatable arbitrage liabilities to report.

Landfill Closure and Postclosure Care Cost

The County operates the Short Mountain Landfill under a Solid Waste Disposal Permit (No. 290) from the Oregon Department of Environment Quality (DEQ). The approval for 2023 Annual Recertification of Financial Assurance by Department of Environment Quality was issued.

State and federal laws and regulations require the County to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although final closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these final closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each statement of net position date. The landfill closure and postclosure care liability of $7.6 million as of June 30, 2023 represents current cost estimates based on the use of 26 percent of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of final closure and post-closure care of $21.0 million as the remaining estimated capacity is filled. Cost estimates are based on what it would cost to perform all final closure and post-closure care in 2023. Actual costs may be different due to inflation, deflation, changes in technology, or changes in regulations. The County expects to close the landfill in approximately 64 years, or the year 2087.

Site Development Plan: In July 2006, the County updated its Site Development Plan (SDP), noting an ultimate footprint at full build-out of 219 acres. The plan was reviewed and approved by the ODEQ in July 2007. An updated SDP was submitted to the DEQ in May 2021. The ultimate footprint at full build-out is 219 acres, as noted in the 2021 SDP.

NOTE III – DETAILED NOTES ON ALL FUNDS (continued)

Financial Assurance: Each year the County demonstrates financial assurance in connection with the closure and postclosure care activities for the Short Mountain Landfill by using the local government financial assurance test described in Title 40 of the Code of Federal Regulations, paragraph 258.74. As of June 30, 2023 (the most recent analysis), the County is in compliance with the local government financial assurance test as required by Oregon Administrative Rule 340-94-0140. At June 30, 2023, restricted net position is held for the landfill closure and postclosure care liability.

Compensated Absences

County employees accumulate earned but unused leave with pay which combines into a time management bank. Upon termination of employment, one-half of the time management bank pays out at the employee's current pay rate. An analysis of vested compensated absences County-wide shows that more time management is taken the subsequent year than vests the previous year. As a result, all compensated absences are considered current.

The general fund, road fund, special revenue / services fund, health and human services fund, and local option tax levy fund, other governmental funds, and internal service funds are used to liquidate these liabilities.

Compensated absences included in governmental activities and business activities at June 30, 2023 are as follows:

Governmental-type Activities	Due Within One Year
General Fund	$ 4,489,907
Road Fund	884,700
Special Rev/Svs Fund	726,858
H&HS	2,387,272
Local Option Levy Tax	1,038,278
Other Gov't	356,257
Internal Service	772,004
Total	$ 10,655,276

Business-type Activities	Due Within One Year
Lane Events Ctr	65,703
Solid Waste	544,600
Other Enterprise	251,958
Total	$ 862,261

Pension and Other Postemployment Benefits Liabilities

See Note IV.B. *Pension Plan* in the Notes to Basic Financial Statements section of this report for additional information.

See Note IV.C. *Other Postemployment Benefits* in the Notes to Basic Financial Statements section of this report for additional information.

The General Fund, Road Fund, Special Revenue / Services Fund, Intergovernmental Human Services Fund, Health and Human Services Fund, and Local Option Tax Levy Fund, other governmental funds and internal service funds are typically used to liquidate these liabilities.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Changes in Noncurrent Liabilities

Governmental Activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable:					
Limited tax bonds & Pension Obligation	$338,958,289	$ -	$ 12,222,426	$326,735,863	$ 13,220,309
Deferred amounts:					
Issuance premiums, net of discounts	1,297,298	-	187,183	1,110,115	-
Total bonds payable	340,255,587	-	12,409,609	327,845,978	13,220,309
Compensated absences	9,584,152	21,792,870	21,104,751	10,655,276	10,655,276
Claims	4,937,000	-	586,000	4,351,000	4,351,000
Notes payable	3,810,481	-	229,364	3,581,117	239,192
Leases payable	1,646,486	3,609,313	960,757	4,295,042	561,088
SBITAs payable	-	6,974,840	2,839,811	4,135,029	2,414,805
Total Governmental Activities	$360,233,706	$ 32,377,023	$ 38,130,292	$354,863,442	$ 31,441,670
Business-type Activities					
Compensated absences	$ 769,600	$ 1,797,151	$ 1,704,490	$ 862,261	$ 862,261
Landfill closure and postclosure care liability	7,107,974	460,144	-	7,568,118	-
Total Business-type Activities	$ 7,877,574	$ 2,257,295	$ 1,704,490	$ 8,430,379	$ 862,261

I. Net Investment in Capital Assets

Net investment in capital assets in the Statement of Net Position is computed as follows:

Net Investment in Capital Assets	Governmental Activities	Business-type Activities
Capital assets:		
Land and construction in progress	$ 33,045,209	$ 9,208,832
Other capital assets (net of accumulated depreciation)	324,083,609	44,121,879
Right to use lease assets (net of accumulated amortization)	4,358,179	-
Right to use SBITA assets (net of accumulated amortizatior	5,503,564	-
Total capital assets	366,990,561	53,330,711
Debt related to capital assets:		
Bonds payable - par	326,735,863	-
Bonds payable - unamortized premiums/discounts	1,110,115	-
Deferred charges for debt refunding (series 2017)	(437,132)	-
Notes payable	3,581,117	-
Leases payable (current and long-term)	4,295,042	-
SBITA payable (current and long-term)	4,135,029	-
Less unrelated debt:		
Pension bonds (net of $17,168 unamortized discount)	(313,628,695)	-
Total related debt	25,791,339	-
Net investment in capital assets	$ 341,199,222	$ 53,330,711

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

J. Discretely Presented Component Units

Homes for Good Housing Agency

Cash and Investments

Total cash and investments for Homes for Good at June 30, 2023 are comprised of the following:

Unrestricted - current:	
Cash and cash equivalents	$13,141,248
Investments	-
Restricted - current:	
Cash and cash equivalents	5,487,810
Investments in Limited Partnerships	785,984
Total cash and investments	$19,415,042

Capital Assets

Annual capital assets activity is only available for Homes for Good as the primary government. Annual activity for Homes for Good's discretely presented component units was not available so it is being presented here in total only.

Depreciation of Homes for Good as the primary government was $2,233,917 for the year ended June 30, 2023. Depreciation of Homes for Good's discretely presented component units was $2,599,857. Both were charged as direct expenses in the Statement of Activities.

Homes for Good - primary government	Beginning Balance	Adjustments	Increases	Decreases	Ending Balance
Capital assets not being depreciated:					
Land	$ 10,630,259	$ -	$ 1,468,068	$ (224,706)	$ 11,873,621
Construction in progress	2,073,342	-	2,108,026	(1,456,689)	2,724,679
Total capital assets not being depreciated	12,703,601	-	3,576,094	(1,681,395)	14,598,300
Capital assets being depreciated:					
Buildings and land improvements	101,372,539	-	2,529,055	(849,546)	103,052,048
Equipment and furniture	3,709,453	-	134,339	(137,562)	3,706,230
Total capital assets being depreciated	105,081,992	-	2,663,394	(987,108)	106,758,278
Less accumulated depreciation for:					
Total accumulated depreciation	(55,396,379)	394,879	(2,233,917)	588,207	(56,647,210)
Total capital assets being depreciated, net	49,685,613	394,879	429,477	(398,901)	50,111,068
Total capital assets, net	$ 62,389,214	$ 394,879	$ 4,005,571	$ (2,080,296)	$ 64,709,368
Net capital assets, discretely presented component units of Homes for Good					96,162,865
Total capital assets of Homes for Good					$ 160,872,233

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

Noncurrent Liabilities

Noncurrent liabilities activity is only available for Homes for Good as the primary government. Annual activity for Homes for Good's discretely presented component units was not available so it is being presented here in total only.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Compensated absences	$ 451,741	$ 46,664	$ 17,731	$ 480,674	$ 470,633
Escrow account	206,424	179,978	131,943	254,459	-
Other post-employment benefits	153,714	7,814	-	161,528	-
Notes payable	26,597,634	2,165,062	1,612,223	27,080,880	878,154
Other noncurrent liabilities	-	103,842	-	103,842	-
	$ 27,409,513	$ 2,503,360	$ 1,761,897	$ 28,081,383	$ 1,348,787
Noncurrent liabilities, discretely presented component units				56,786,123	62,877
Total noncurrent liabilities				$ 84,867,506	$ 1,411,664

The County is not obligated in any manner for the debt of Homes for Good or its component units.

NOTE III - DETAILED NOTES ON ALL FUNDS (continued)

K. Fund Balances

Fund balances by specific purpose for the year ended June 30, 2023, were as follows:

Fund balances	General	Road	COVID-19 Fund	Special Revenue / Services	Intergovernmental Human Services
Nonspendable:					
Inventories	$ 223,669	$ 2,979,677	$ -	$ -	$ -
Restricted:					
Capital Projects	-	-	-	-	-
General government	-	-	-	9,013,957	-
Public safety	-	-	-	2,000,629	-
Public health and welfare	-	-	-	-	-
Roads and bridges	-	40,569,717	-	392,474	-
Committed:					
Capital projects	-	-	-	-	-
Assigned:					
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
General government	-	-	-	2,509,451	-
Public safety	-	-	-	1,467,729	-
Public health and welfare	-	-	-	-	4,778,585
Parks	-	-	-	-	-
Roads and bridges	-	32,200,651	-	105,757	-
Unassigned:	42,196,996	-	(989,556)	(335,673)	-
Total fund balances	$ 42,420,665	$ 75,750,045	$ (989,556)	$ 15,154,324	$ 4,778,585

Fund balances	Health and Human Services	Local Option Tax Levy	Other Governmental Funds	Total Governmental Funds
Nonspendable:				
Inventories	$ 224,402	$ -	$ -	$ 3,427,748
Restricted:				
Capital Projects	-	-	4,614,431	4,614,431
General government	-	-	5,668,612	14,682,569
Public safety	-	22,658,575	-	24,659,204
Public health and welfare	33,636,491	-	-	33,636,491
Roads and bridges	-	-	1,557,656	42,519,847
Committed:				
Capital projects	-	-	4,006,153	4,006,153
Assigned:				
Capital projects	-	-	3,970,999	3,970,999
Debt service	-	-	309,246	309,246
General government	-	-	239,353	2,748,804
Public safety	-	222,306	30,317	1,720,352
Public health and welfare	29,264,715	-	-	34,043,300
Parks	-	-	2,903,923	2,903,923
Roads and bridges	-	-	-	32,306,408
Unassigned:	-	-	(26,400)	40,845,367
Total fund balances	$ 63,125,608	$ 22,880,881	$ 23,274,290	$ 246,394,842

NOTE IV - OTHER INFORMATION

A. Risk Management

The County utilizes an internal service fund to account for and finance its risk of loss. The County is self-insured for workers' compensation claims and auto/general liability claims, and carries commercial insurance for all other significant risks.

Coverage for workers' compensation claims in excess of $750,000 and auto/general liability claims in excess of $1 million is purchased from commercial insurers. Claims for catastrophic fire, earthquake, and flood insurance coverage up to $100 million is subject to a $100,000 deductible per occurrence except for earthquake which has a deductible of 2 percent. During the past three fiscal years, no settled claims have exceeded insurance coverage levels, nor has there been any significant decrease in insurance coverage.

Claims liabilities reported in the County's basic financial statements are based on a bi-annual actuarial estimate of the ultimate cost of settling claims, including incurred but not reported (IBNR) claims. The recent actuarially determined liability was prepared for the year ended June 30, 2023. Claims liabilities include all incremental costs incurred directly as a result of the claim and consider estimated recoveries on both settled and unsettled claims. Claims expense has been reduced by amounts recovered, or expected to be recovered, through excess insurance.

At June 30, 2023, a total estimated claims liability of $4,351,000 is reported in an internal service fund. All prior and current year claims are fully reserved and have been discounted assuming a 1.92 percent interest rate and reflect the selected payment pattern. The County does not utilize annuity contracts from commercial insurers, nor are they party to any structured settlements. All known liabilities have been disclosed.

The following changes occurred in the internal service fund claims liability in the current and previous fiscal year by type of claim:

Workers' Compensation

Year Ending June 30	Liability Balance at Beginning of Year	Current Year Claims	Changes to Prior Year Estimates	Claim Payments	Liability Balance at End of Year
2022	$3,100,000	$602,692	-	$(602,692)	$3,100,000
2023	$3,100,000	$683,559	$(561,000)	$(683,559)	$2,539,000

General Liability

Year Ending June 30	Liability Balance at Beginning of Year	Current Year Claims	Changes to Prior Year Estimates	Claim Payments	Liability Balance at End of Year
2022	$1,837,000	$301,891	-	$(301,891)	$1,837,000
2023	$1,837,000	$419,406	$(25,000)	$(419,406)	$1,812,000

Total claims payable at June 30, 2023 are as follows:

Governmental Activities	Amount
Internal service fund:	
Workers' compensation	$2,539,000
General liability	$1,812,000
Total claims payable	$4,351,000

NOTE IV - OTHER INFORMATION (continued)

The County renewed its annual agreement with PacificSource Health Plans to administer claims. An internal service fund is established to set aside the reserve and account for its risk of loss. Additionally, the County purchased Stop/Loss coverage for large claims. In July 2021, the County renewed its self-funded medical plans with PacificSource, and fully insured dental plans with Delta Dental (co-pay) and Willamette Dental, for the policy year beginning July 1, 2022, through June 30, 2023.

B. Pension Plan

Plan Description

The County is a participating employer in the Oregon Public Employee Retirement System (PERS), a cost-sharing multiple-employer defined public employee pension plan, and maintains a defined contribution plan for the purpose of individual retirement savings through PERS. PERS is administered under Oregon Revised Statues Chapter 238 and Internal Revenue Service 401(a) by the Public Employees Retirement Board (PERB). The authority to establish and amend the benefit provisions of the plan rests with the Oregon Legislature. County employees are eligible to participate in PERS after six months of employment and benefits vest after completing at least 600 hours in each of five years (the years do not need to be consecutive) or at normal retirement age provided the employee is an active member at the time. PERS, a component unit of the State of Oregon, issues an independently audited annual comprehensive financial report, which may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, Oregon 97281-3700, by calling (888) 320-7377, or by accessing the PERS web site at http://www.oregon.gov/PERS/.

Plan Benefits

PERS is administered in accordance with Oregon Revised Statutes (ORS) Chapter 238, Chapter 238A, and Internal Revenue Code Section 401(a). The Oregon Legislature has delegated authority to the Public Employees Retirement Board (Board) to administer and manage the System.

Tier One/Tier Two Retirement Benefit (Chapter 238). Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003. Chapter 238 plan provides pension, disability, and death benefits.

- Pension Benefits. The retirement benefits may be selected from 13 options including survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age (age 45 for police and fire employees) before ceasing employment with a participating employer. General service employees may retire after reaching age 55 (age 50 for police and fire employees). Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier two members are eligible for full benefits at age 60.

- Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided the member was employed by a PERS employer at the time of death or certain other conditions are met.

NOTE IV - OTHER INFORMATION (continued)

- Disability Benefits. A member with 10 years or more of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire employees) when determining the monthly benefit.

- Benefit Changes after Retirement. Members may choose to continue participation in their Variable Account after retiring and may experience annual benefit fluctuations due to changes in the fair value of the underlying global equity investments of that account. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes (COLA). The COLA is capped at 2.0 percent.

Oregon Public Service Retirement Plan (OPSRP), ORS Chapter 238A, provides pension, death, and disability benefits to members hired on or after August 29, 2003.

- Pension Benefits. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

    - Police and fire: 1.8 percent multiplied by the number of years of service and the final average salary. Normal retirement age is 60 or age 53 with 25 years retirement credit. To be classified as a police or fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

    - General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

    - An OPSRP member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

- Death Benefits. Upon the death of a non-retired member, the spouse, or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that should otherwise have been paid to the deceased member.

- Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as to the last full month of employment before the disability occurred.

Contributions

All PERS participating employers are required by law to submit the contributions as adopted by the PERB. PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due.

Employer contribution rates during the period were based on the December 31, 2019 actuarial valuation. The rates, based on a percentage of payroll, became effective July 1, 2021. Effective August 1, 2022, the County's rates were reduced 18.04% due to a lump-sum payment of $286,387,771 deposited in a side account from the proceeds of the 2022 pension bonds. For the fiscal year ended June 30, 2023, covered payroll totaled $134,322,727 and required contributions were as follows:

NOTE IV - OTHER INFORMATION (continued)

	Required Rate of Contribution 7/1/2021	Required Rate of Contribution 8/1/2022
Tier One/Tier Two PERS plan	22.19%	4.15%
OPSRP pension plan -- General service employees	16.56%	-1.48%
OPSRP pension plan -- Police and Fire employees	20.92%	2.88%

For the year ended June 30, 2023, the County contributed $2,757,779.

Actuarial Valuation Used in Setting Employer Contribution Rates

The employer contribution rates effective July 1, 2021 through June 30, 2023, were set using the Entry Age Normal actuarial cost method. For the Tier One/Tier Two component, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP component, this method produced an employer contribution rate consisting of (a) an amount for normal cost, (b) an amount for amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Actuarial Methods and Assumptions Used in Developing Total Pension Liability

Valuation date	December 31, 2020
Measurement date	June 30, 2022
Experience Study	2020, published July 20, 2021
Actuarial assumptions:	
Actuarial cost method	Entry Age Normal
Inflation rate	2.40 percent
Long-term expected rate of return	6.90 percent
Discount rate	6.90 percent
Projected salary increases	3.40 percent
Post retirement Cost-of-Living adjustments	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with *Moro* decision, blend based on service.
Mortality:	
Healthy retirees and beneficiaries	Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.
Active members	Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.
Disabled retirees	Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Source: June 30, 2022 PERS ACFR, Table 25, pg.71

NOTE IV - OTHER INFORMATION (continued)

All assumptions, methods and plan provisions used in the calculations are described in the Oregon PERS system wide GASB 68 reporting summary dated January 20, 2023. Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even number years.

The December 31, 2020 Actuarial Valuation was used to develop the GASB 67 and GASB 68 financial reporting results for the Tier 1/Tier 2 and OPSRP liabilities measured as of June 30, 2022. Additional information on the actuarial assumptions is included in the 2020 Experience Study report, published July 20, 2021. There were no differences between the assumptions and plan provisions used for June 30, 2022 Measurement Date calculations compared to those shown in the aforementioned reports.

The actuarial valuation calculations are based on the benefits provided under the terms of the plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members as of the December 31, 2020 valuation rolled forward to June 30, 2022.

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Assumed Asset Allocation

Oregon Investment Council (OIC)
Approved Asset Allocation Policy

Asset Class	Target Allocation
Cash	0.0%
Debt securities	20.0%
Public equity	30.0%
Private equity	20.0%
Real estate	12.5%
Real assets	7.5%
Diversifying strategies	7.5%
Risk parity	2.5%
Total	100.0%

Source: June 30, 2022 PERS ACFR,Table 1, pg.42

NOTE IV - OTHER INFORMATION (continued)

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2021, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Long-Term Expected Rate of Return [1]			20-Year Annuallized Geometric Mean	Annual Standard Deviation
Asset Class	Target Allocation	Annual Arithmetic Return [2]		
Global Equity	30.62 %	7.11 %	5.85 %	17.05 %
Private Equity	25.50	11.35	7.71	30.00
Core Fixed Income	23.75	2.80	2.73	3.85
Real Estate	12.25	6.29	5.66	12.00
Master Limited Partnerships	0.75	7.65	5.71	21.30
Infrastructure	1.50	7.24	6.26	15.00
Commodities	0.63	4.68	3.10	18.85
Hedge Fund of Funds - Multistrategy	1.25	5.42	5.11	8.45
Hedge Fund Equity - Hedge	0.63	5.85	5.31	11.05
Hedge Fund - Macro	5.62	5.33	5.06	7.90
US Cash	-2.50 [3]	1.77	1.76	1.20
Assumed Inflation - Mean			2.40 %	1.65 %

[1] Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, including revisions adopted at the OIC meeting on June 2, 2021.
[2] The arithmetic mean is a component that goes into calculating the geometric mean. Expected rates of return are presented using the geometric mean, which the Board uses in setting the discount rate.
[3] Negative allocation to cash represents levered exposure from allocation to Risk Parity strategy.

Source: June 30, 2022 PERS ACFR, Table 31, pg. 74

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.90 percent) or 1 percentage point higher (7.90 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
Lane County proportionate share of the net pension liability	$90,691,104	$51,139,288	$18,036,245

NOTE IV - OTHER INFORMATION (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a liability of $51,139,288 for its proportionate share of the net pension liability. The system wide PERS net pension liability as of June 30, 2022, was $15,312.0 million, compared to a total pension liability of $11,966.5 million as of June 30, 2021. The increase in PERS net pension liability was due to a $2,783.8 million increase in total pension liability combined with a $561.7 decrease in plan fiduciary net position. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020 and rolled forward to June 30, 2022. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At the June 30, 2022 measurement date, the County's actuarially calculated proportion share was 0.33398163 percent compared to 1.11480943 percent at the prior measurement date.

Detailed information about the pension plan's fiduciary net position and the Schedules of Employer Allocation and Pension Amounts by Employer are available in separately issued OPERS financial reports and online at www.oregon.gov/PERS.

Pension Expense

For the year ended June 30, 2023, the County recognized pension expense of $34,954,469. The pension expense doesn't include any employer-paid member contributions. For the fiscal year, this amount was allocated to functions on the Statement of Activities based on the share of employer contribution as follows:

Function/Program	Pension Expense
Governmental activities:	
General government	$ 3,589,953
Public safety	11,049,421
Public health and welfare	12,484,060
Parks	269,536
Roads and bridges	2,966,474
Community development	22,398
Total	30,381,842
Business-type activities:	
Lane events center	203,931
Solid waste disposal	1,429,028
Land management	792,999
Total	2,425,958
Included in indirect expenses allocation	2,146,669
Total pension expense	$34,954,469

NOTE IV - OTHER INFORMATION (continued)

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,482,400	$ 318,914
Changes of assumptions	8,024,031	73,308
Net difference between projected and actual earnings on investments	-	9,142,716
Changes in proportionate share	1,350,302	110,579,144
Differences between County contributions and County's proportionate share of system contributions	244,043,874	5,473,245
Sub-total	255,900,607	125,587,327
Contributions subsequent to the measurement date	3,788,919	-
Total	$ 259,689,526	$ 125,587,327

Deferred outflows of resources of $3,788,919 related to contributions subsequent to the measurement date will be recognized as a reduction of the pension expense in the subsequent fiscal year. These contributions do not include employee contributions or employer contributions for retirees' health insurance considered OPEB.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be amortized and recognized as pension expense in future years as follows:

Fiscal Year Ending June 30,	Amount
2024	$ 28,504,096
2025	27,388,067
2026	25,647,522
2027	33,977,437
2028	14,796,158
Total	$130,313,280

Payable to PERS

As of June 30, 2023, the County recorded a payable of $298,528 due to Oregon PERS for required employer and employee contributions related to fiscal year 2023 payroll. This amount was liquidated with expendable resources within 60 days of fiscal year end.

Changes Subsequent to the Measurement Date

GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. The actuary is not aware of any changes subsequent to the June 30, 2022 Measurement Date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability.

NOTE IV - OTHER INFORMATION (continued)

Defined Contribution Pension Plan – OPSRP-IAP

The defined contribution pension plan (called the Individual Account Program or IAP) is provided to all members or their beneficiaries who are PERS or OPSRP eligible. State statutes require covered employees to contribute 6 percent of their annual covered salary to the IAP plan. Starting July 1, 2020, in accordance with SB 1049, a portion of the 6% IAP contributions is redirected to the Employee Pension Stability Account (EPSA). For Tier One/Two members, 3.5% to IAP and 2.5% to EPSA; OPSRP members, 5.25% to IAP and 0.75% to EPSA. Lane County has elected to pay all of the employees' required IAP and EPSA contributions. Although PERS members retain their existing PERS accounts, all current member contributions are deposited into the member's IAP. The County contributed $7,769,773 to the IAP on behalf of employees in fiscal year 2023.

C. Other Postemployment Benefits

The other postemployment benefits (OPEB) for the County includes two separate plans. The County provides an implicit rate subsidy for retiree medical insurance premiums, and a contribution to the State of Oregon's PERS cost-sharing multiple-employer defined health insurance benefit plan. The Single Employer Plan reports a total OPEB liability, while the RHIA Cost Sharing Plan reports a net OPEB asset on the Statement of Net Position.

COUNTY RETIREE HEALTHCARE PLAN

Plan Description

Lane County administers a single employer defined benefit healthcare plan that provides for payment of medical insurance premiums for eligible retirees under age 65, and for payment of Medicare Part B and supplemental premiums for eligible retirees who are covered by Medicare. Benefits under the plan are limited to participants employed prior to certain dates who meet certain service and age requirements, depending on the employee's collective bargaining agreement. The age requirement is tied to eligibility for retirement under PERS, and is generally age 55 for general service employees, or age 50 for police and fire employees. Authority for the Plan can be found in Lane Code Chapter 2.500.

Eligible participants may purchase dependent coverage for the pre-Medicare coverage at the County's premium rate. Eligible participants who meet the service requirements, but not the age requirements, for county-paid coverage, may "self-pay" continuously until the age requirement is met.

Eligibility for these benefits has been phased out since 1997. Non-represented employees who worked in permanent positions on or before March 5, 1991, and who worked ten continuous years of service, become eligible for the benefits upon retirement. Eligibility for represented employees is also based on hire date and continuous years of service, with some modifications. Employees hired after June 30, 1997 will not be eligible for the benefits, thus the plan is closed to new employees.

The County's post-retirement healthcare benefits are provided in accordance with Oregon Revised Statutes (ORS) 243.303. ORS stipulate that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees. The difference between retiree claims costs, which are generally higher in comparison to all plan members due to age, and the amount of retiree healthcare premiums represents the County's implicit employer contribution.

At the time of the most recent actuarial valuation, June 30, 2022, there were 824 inactive employees (retirees), spouses, or beneficiaries receiving benefits under the plan. There were also 1,623 active employees who are not eligible for the benefit but could receive the implicit employer contribution should they self-pay medical insurance upon retirement.

NOTE IV - OTHER INFORMATION (continued)

Lane County has not established an irrevocable trust (or equivalent arrangement) to account for the retiree health insurance plan. Instead, the activities of the plan are reported in the County's Retiree Medical Benefit Trust Fund that is classified as an internal service fund for financial reporting purposes. The retiree health insurance plan does not issue a separate report.

Funding Policy

The County has the authority to establish and amend contribution requirements. Lane County has adopted a pay-as-you-go approach to fund retiree healthcare by assessing County departments 3.0 percent of PERS-eligible payroll. The County pays benefits as they become due. Resources received in excess of pay-as-you-go expenditures are set aside for the payment of future benefits. For the fiscal year ended June 30, 2023, revenues to the Retiree Medical Benefit Trust Fund, an internal service fund, totaled $2,627,051 and contributions made to insurers or payments directly to retirees totaled $2,845,757.

For the fiscal year ended June 30, 2023, the County has accumulated $11,711,441 to pay for future retiree healthcare benefits, which is included in the unrestricted portion of net position in the Retiree Medical Benefit Trust internal service fund. Since the net position has not been placed in a qualified OPEB trust (or equivalent arrangement) it has not been recognized as part of the actuarial valuation.

Actuarial Assumptions and Other inputs

The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal, level percentage of salary
Valuation date	June 30, 2022
Measurement date	June 30, 2023
Report date	June 30, 2023
Discount rate	3.86%
Mortality	Pub-2010 General Headcount-Weighted Mortality Table
Salary increases	3.40%
Inflation rate	3.00%
Healthcare cost trend rates	
Pre-Medicare	7.30% decreasing to 3.94% over 54 years
Medicare	4.80% decreasing to 3.94% over 54 years

Changes of Assumptions

Amounts reported in 2023 reflect the following actuarial assumption changes and updates:

- Change in discount rate from 3.69 percent to 3.86 percent
- Benefit payments

NOTE IV - OTHER INFORMATION (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the single-employer OPEB plan, the total OPEB liability of $63,526,287 was measured as of June 30, 2023 based on an actuarial valuation as of June 30, 2022.

Change in Total OPEB Liability

The table below shows the changes in the total OPEB liability during the measurement period ending on June 30, 2023.

Single Employer Plan	Total OPEB Liability
Balance as of June 30, 2022	$65,348,399
Changes for the year:	
Service cost	1,227,850
Interest cost	2,375,798
Differences between expected and actual experience	(36,228)
Changes of assumptions	(1,006,585)
Benefit payments and implicit subsidy credit	(4,382,947)
Net changes	(1,822,112)
Balance as of June 30, 2023	$63,526,287

Discount Rate

The discount rate used to measure the total OPEB liability is 3.86 percent. The County's OPEB Plan is an unfunded plan; therefore, the discount rate was set to the rate of the tax-exempt, high-quality 20-year municipal bonds, as of the valuation date.

Sensitivity of the County's Total OPEB Liability to Changes in the Discount Rate

Changes in the discount rate affect the measurement of the total OPEB liability. Lower discount rates produce a higher total OPEB liability and higher discount rates produce a lower total OPEB liability. The following presents the total OPEB liability of the plan, calculated using the discount rate of 3.86 percent, as well as what the plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.86 percent) or 1-percentage-point higher (4.86 percent) than the current rate:

	1% Decrease 2.86%	Discount Rate 3.86%	1% Increase 4.86%
Total OPEB Liability	$ 69,843,181	$ 63,526,287	$ 58,093,825

NOTE IV - OTHER INFORMATION (continued)

Changes in healthcare trends also affect the measurement of the total OPEB liability. Lower healthcare trends produce a lower total OPEB liability and higher healthcare trends produce a higher total OPEB liability. The following presents the total OPEB liability of the plan, calculated using the healthcare cost trend rate of 7.30 percent decreasing to 3.94 percent, as well as what the plan's total OPEB liability would be if it were calculated using a healthcare cost trend rate 1-percentage-point lower (6.30 percent to 2.94 percent) or 1-percentage-point higher (8.30 percent to 4.94 percent) than the current rate:

	Healthcare Cost Trend Rates		
	1% Decrease	Trend Rate	1% Increase
	6.30%	7.30%	8.30%
Total OPEB Liability	$ 57,154,907	$ 63,526,287	$ 71,021,485

For the year ended June 30, 2023, the County recognized total net OPEB expenses of $8,928,876; of the total, $9,390,635 was related to Single Employer Plan, offset by a credit of $461,759 to the RHIA plan.

As of June 30, 2023, the County reported the following deferred outflows and inflows of resources related to OPEB for the Single Employer plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,829,169	$ (29,981)
Changes of assumptions	4,909,539	(7,665,945)
Total	$ 6,738,708	$ (7,695,926)

Amounts reported as deferred outflows and inflows of resources related to Single Employer plan will be amortized and recognized in OPEB expense in future years as follows:

Fiscal Year Ending June 30,	Amount
2024	$ 2,908,734
2025	(154,040)
2026	(1,962,291)
2027	(1,605,793)
2028	(143,828)
Total	$ (957,218)

OREGON PUBLIC EMPLOYEES' RETIREMENT SYSTEMS' (PERS) RETIREE HEALTH INSURANCE ACCOUNT (RHIA)

Plan Description

The County contributes to the Oregon Public Employees Retirement Systems' (PERS) Retiree Health Insurance Account (RHIA), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the Public Employees Retirement Board (PERB). The authority to establish and amend the benefit provisions of the plan rests with the Oregon Legislature. The plan, which was established under Oregon Revised Statutes 238.420, provides a payment of up to $60 per month towards the costs of health insurance for eligible PERS retirees.

NOTE IV - OTHER INFORMATION (continued)

RHIA postemployment benefits are set by state statue. An annual comprehensive financial report of the funds administered by the PERB may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700, by calling (888) 320-7377, or by accessing the PERS website at http://oregon.gov/PERS/.

Funding Policy and Contributions

Participating employers are contractually required to contribute at a rate set bi-annually by the PERB. For the fiscal year ended June 30, 2023, PERS employers contributed 0.05 percent of PERS-covered salaries for Tier One and Tier Two members to fund the normal cost portion of RHIA benefits. No unfunded accrued liability (UAL) rate was assigned for the RHIA program as it was funded at 159 percent as of December 31, 2019. The PERB sets the employer contribution rate based on an amount actuarially determined in accordance with the parameters of GASB Statement No. 75. The level of funding, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any actuarial liabilities of the plan over a period not to exceed five years.

The County's RHIA contributions to PERS for the past three years were as follows:

Fiscal Year Ended	Contribution
June 30, 2021	$ 18,959
June 30, 2022	18,547
June 30, 2023	14,605

Actuarial Methods and Assumptions

The net OPEB liability reported as of June 30, 2023 was based on an actuarial valuation using the following actuarial methods and assumptions:

Valuation date	December 31, 2020
Measurement date	June 30, 2022
Actuarial assumptions:	
Actuarial cost method	Entry age normal
Inflation rate	2.40%
Long-term expected rate of return	6.90%
Discount rate	6.90%
Salary increases	3.40%
Cost-of-living adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with Moro decision; blend based on service.

All actuarial methods and assumptions are consistent with those disclosed for the OPERS Pension Plan.

NOTE IV - OTHER INFORMATION (continued)

RHIA OPEB Liabilities / (Assets), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the RHIA employer cost-sharing plan, the County reported a net OPEB asset of $2,673,896 as of June 30, 2023, for its proportionate share of the plan's net OPEB asset. For the year ending June 30, 2023, the County's proportion was 0.7525 percent, which was an increase from its proportion of 0.7086 percent at the prior measurement date. The plan's net OPEB asset for was $355.3 million as of June 30, 2022, compared to a net OPEB asset of $343.4 million as of June 30, 2021. The increase in the plan's net OPEB asset was primarily due to a decrease in the plan's total OPEB liability.

For the year ended June 30, 2023, the County recognized total net OPEB expenses of $8,928,876; of the total, $9,390,635 was related to the Single Employer Plan, offset by a credit of $461,759 to the RHIA plan.

Discount Rate

The discount rate used to measure the net OPEB liability for the RHIA Plan was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments. Therefore, the long term expected rate of return on pension plan investments for the RHIA Plan was applied to all periods of projected benefit payments to determine the net OPEB Liability / (Asset).

Sensitivity of the Net OPEB Liability / (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net OPEB liability / (asset) calculated using the discount rate of 6.90 percent, as well as what the County's proportionate share of the net OPEB liability / (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90%) or 1-percentage-point higher (7.90%) than the current rate:

	1% Decrease 5.90%	Current Discount Rate 6.90%	1% Increase 7.90%
Net OPEB Liability (Asset)	$ (2,409,934)	$ (2,673,896)	$ (2,900,173)

As of June 30, 2023, the County reported the following deferred outflows and inflows of resources related to OPEB for the RHIA employer cost-sharing plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ (72,461)
Changes of assumptions	20,936	(89,129)
Net difference between projected and actual earnings on investments	-	(203,919)
Changes in proportionate share	-	(284,491)
Sub-total	20,936	(650,000)
Contributions subsequent to the measurement date	14,605	-
Total	$ 35,541	$ (650,000)

NOTE IV - OTHER INFORMATION (continued)

Amounts reported as deferred outflows and inflows of resources related to the RHIA employer cost-sharing plan will be amortized and recognized in OPEB expense in future years as follows:

Fiscal Year Ending June 30,	Amount
2024	$ (419,253)
2025	(146,436)
2026	(128,682)
2027	65,307
Total	$ (629,064)

Financial Statement Presentation

The aggregate balance of the County's net OPEB asset / (liability), deferred outflows, deferred inflows, and expense related to OPEB for the County's Single Employer Plan and the OPERS RHIA Cost Sharing Plan as of June 30, 2023 is as follows:

	County's Single Employer Plan	OPERS RHIA Cost Sharing Plan	Total
Governmental activities:			
Net OPEB asset / (liability)	$ (58,405,668)	$ 2,488,318	$(55,917,350)
Deferred outflows	6,195,526	33,075	6,228,601
Deferred inflows	(7,075,586)	(604,888)	(7,680,474)
Expense related to OPEB	8,782,551	(429,711)	8,352,840
Total governmental activities	(50,503,177)	1,486,794	(49,016,383)
Business-type activities:			
Net OPEB asset / (liability)	(5,120,619)	185,578	(4,935,041)
Deferred outflows	543,182	2,466	545,648
Deferred inflows	(620,340)	(45,112)	(665,452)
Expense related to OPEB	608,084	(32,048)	576,036
Total business-type activities	(4,589,693)	110,884	(4,478,809)
Totals:			
Net OPEB asset / (liability)	(63,526,287)	2,673,896	(60,852,391)
Deferred outflows	6,738,708	35,541	6,774,249
Deferred inflows	(7,695,926)	(650,000)	(8,345,926)
Expense related to OPEB	9,390,635	(461,759)	8,928,876
Totals	$ (55,092,870)	$ 1,597,678	$(53,495,192)

NOTE IV - OTHER INFORMATION (continued)

D. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code, Section 457(b), and Section 401(a). The 457(b) plan is available to all County-paid employees and allows them to defer a portion of their current earnings up to the IRS deferral limits.

The County contributes between zero percent and seven percent of each employee's wage to the 401(a) Plan depending on their represented status and their respective bargaining unit. The Plan's participants have the right to designate how the funds are invested. The Plan's assets are held in trust for the exclusive benefit of the Plan's participants and their beneficiaries and are considered property of the Plans' participants, not subject to the County's general creditors. As a result, Plan balances and activities are not reflected in these financial statements and the County has no liability for losses under the Plan.

MissionSquare Retirement, formerly ICMA-RC, is the record keeper for the Lane County Deferred Compensation Plan 457(b) and 401(a) plans. MissionSquare Retirement provides the contracted services in accordance with the provisions of each plan.

E. Joint Ventures and Jointly Governed Organizations

Joint Ventures

A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to ongoing control in which the participants retain (a) an ongoing financial interest or (b) an ongoing financial responsibility. For the fiscal year ended June 30, 2023, the County participates in the following joint ventures:

Metropolitan Wastewater Management Commission - The County participates with the City of Eugene and the City of Springfield in the Metropolitan Wastewater Management Commission (MWMC), a joint venture established by intergovernmental agreement to construct, maintain, and operate regional sewage facilities. The MWMC consists of a seven-member Commission to which the County appoints two voting members. The County does not have an ongoing financial interest in MWMC, nor is it obligated for its debts, but the County does have an ongoing financial responsibility in that it is required to adopt rates and charges not less than those required by the commission. The City of Springfield includes the MWMC as a component unit of its financial reporting entity. The MWMC reported an increase in net position of $12,922,599 and a total net position of $218,058,523 for the fiscal year ended June 30, 2023. Separate financial statements for MWMC can be obtained from the City of Springfield Finance Department.

Regional Fiber Consortium - The County is a participant with the cities of Cottage Grove, Drain, Eugene, Klamath Falls, Oakridge, and Springfield in the Regional Fiber Consortium (RFC), a joint venture established by intergovernmental agreement to develop, own, and control fiber optic cable to serve the public interest within the jurisdictional territories of the member governments. The RFC comprises a seven-member Board of Directors to which the County appoints one voting member. The County does not have access to RFC assets, nor is it obligated for its debts, but the County does have an ongoing financial interest in the RFC in that it has rights to revenues in excess of operation costs. For the fiscal year ended June 30, 2023, the RFC reported an increase in net position of $90,657 and a total net position of $645,107. Separate financial statements for the RFC can be obtained from the City of Springfield Finance Department, the administrative arm of the RFC.

Human Services Commission - The County is a participant with the City of Eugene and the City of Springfield in the Human Services Commission (HSC). The HSC is governed by seven members consisting of the representatives of each of the participating governments. The HSC is a joint venture

NOTE IV - OTHER INFORMATION (continued)

established by intergovernmental agreement dedicated to helping the County's neediest residents achieve stability, improved health, greater independence and a higher quality of life. The County has an ongoing financial responsibility to the HSC as the administrator and a major purchaser of services. The HSC does not prepare separately issued financial statements. Lane County's Department of Health and Human Services is responsible for the general administration of the HSC and accounts for all its financial activity as a program within the Health and Human Services fund, a major special revenue fund of the County.

Lane Radio Interoperability Group – The County is a participant with the City of Eugene, the City of Springfield and the Eugene Water & Electric Board in the Lane Radio Interoperability Group (LRIG). The LRIG is governed by six members consisting of the representatives of each of the participating governments. The LRIG is a joint venture established by intergovernmental agreement to ensure the continued operation of the Regional Interoperable Radio System (the "System"), including the maintenance, enhancement, and replacement of System components; and to serve the purpose of improving communications by using the technological components that will, at any given time, best accomplish the purpose of improved communications. For insurance purposes, the City of Eugene is the current owner of record of the LRIG controlled System components and must maintain adequate insurance on the components.

The County has an ongoing financial responsibility to the LRIG as a participant and a major purchaser of services. The LRIG does not prepare separately issued financial statements. Lane County's Sheriff's Department accounts for its financial activity as a Public Safety sub-fund within the Special Revenue / Services fund of the County and the Sheriff's Office Fleet and Equipment internal service fund.

7-County Regional Interoperable Radio System (SW7) – The County is a participant with the Oregon counties of Benton, Coos, Curry, Douglas, Josephine, and Linn for a 7-county regional interoperable radio system established in 2010. The LRIG is governed by six members consisting of the representatives of each of the participating governments. The SW7 is a joint venture established by intergovernmental agreement to ensure the continued operation of an interoperable radio system interlinked with the LRIG system, including the maintenance, enhancement, and replacement of System components; and to serve the purpose of improving communications by using the technological components that will, at any given time, best accomplish the purpose of improved communications. The County has an ongoing financial responsibility to the SW7 as a participant and as the SW7's fiscal agent for employment of a system administrator, accounting. and purchase of services. The LRIG does not prepare separately issued financial statements. Lane County's Sheriff's Department accounts for its financial activity as a Public Safety sub-fund within the Special Revenue / Services fund of the County and the Sheriff's Office Fleet and Equipment internal service fund.

Jointly Governed Organizations

A jointly governed organization is a regional government or other multi-governmental arrangement that is governed by representatives from each of the governments that create the organization yet is not a joint venture because the participants do not retain an ongoing financial interest or responsibility. For the fiscal year ended June 30, 2023, the County was a member of the following jointly governed organizations:

Lane Regional Air Protection Agency - The County, in conjunction with the Cities of Eugene, Springfield, Cottage Grove, and Oakridge, created the Lane Regional Air Protection Agency (LRAPA) in accordance with ORS 468A, an organization dedicated to protecting public health, community well-being, and the environment for the improvement and maintenance of air quality in Lane County. LRAPA's board is composed of nine members, of whom the County has one vote. The County paid $61,876 in annual dues to LRAPA during the current fiscal year. Separate financial statements for LRAPA can be obtained from the LRAPA Finance Department.

NOTE IV - OTHER INFORMATION (continued)

F. Commitments and Contingencies

Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Lawsuits

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel the resolution of these matters will not have a material adverse effect on the financial condition of the County.

G. Tax Abatements

Property taxes are abated via an exemption of assessed value from applicable tax levies, typically for a period of three to ten successive tax years from when the property is placed in service or beginning in the year following the year the project was completed and would have otherwise been added to the tax rolls. Applicable tax levies include the permanent rate levies and operating levies for taxing districts that include the property, which may include city, county, school districts and other special districts depending on the location of the property within the Enterprise Zones.

Through the Director of the Oregon Business Development Orders, the areas within the cities of Cottage Grove, Creswell, South Lane County, Florence, Port of Siuslaw, Oakridge, West Fir, Veneta, Springfield, and West Eugene have been designated Enterprise Zones which qualify for property tax exemptions.

As of June 30, 2023, the County provides property tax abatements through four programs authorized by Oregon Revised Statutes:

Enterprise Zone	ORS 285C.045 – 285C.255
Housing for Low Income Rental	ORS 307.515 – 307.535
Housing; Multiple Unit in Core Areas	ORS 307.600 – 307.637
Nonprofit Corp Housing Assistance	ORS 307.241 – 307.245

NOTE IV - OTHER INFORMATION (continued)

Enterprise Zone Program

The purpose of the Enterprise Zone program is to stimulate and protect economic success by providing tax incentives for employment, business, industry and commerce and by providing adequate levels of complementary assistance to community strategies for such interrelated goals as environmental protection, growth management and efficient infrastructure. To be eligible for the exemption, a business firm must be engaged, or proposing to engage, within the enterprise zone, in the business of providing goods, products or services to businesses or other organizations through activities including, but not limited to, manufacturing, assembly, fabrication, processing, shipping or storage. Qualified real and personal property owned or leased and newly placed into service by a qualified business in an enterprise zone is exempt from property tax for three years. The exemption period may be increased to a total of four or five consecutive years. For the basic, three-year enterprise zone exemption period, the business needs to:

- Increase full-time, permanent employment of the firm inside the enterprise zone by the greater of one new job or 10 percent (or less with special-case local sponsor waivers).
- Generally, have no concurrent job losses outside the zone boundary inside Oregon.
- Maintain minimum employment level during the exemption period.
- Enter into a first-source agreement with local job training providers; and
- Satisfy any additional local condition that has been established (only) in an urban zone.

Housing for Low Income Rental Program

The Housing for Low Income Rental program is dedicated to affordable housing projects. The purpose is to encourage for-profit businesses to develop low-income housing by providing an exemption similar to that available to nonprofit organizations. Property is eligible if offered for rent or held for the purpose of developing low-income rental housing. The property, if occupied, must be occupied solely by low-income persons and the required rent payment must reflect the full value of the property tax exemption. Newly constructed rental housing occupied by low-income persons or property held for a reasonable period of time for future development as low-income rental housing is exempt from property taxes for up to 20 years.

Housing; Multiple Unit in Core Areas Program

The purpose of the Housing; Multiple Unit in Core Areas program is to stimulate the construction of transit supportive multiple-unit housing in the core areas of urban centers to improve the balance between the residential and commercial nature of those areas, and to ensure full-time use of the areas as places where citizens of the community have an opportunity to live as well as work. The exemption only applies to multiple-unit housing preserved, established, constructed, added to or converted on land within an area designated. Multiple-unit housing may be exempt from ad valorem taxation for no more than 10 successive years. The program emphasizes the following:

- The development of vacant or underutilized sites in light rail station areas, transit oriented areas or core areas, rather than sites where sound or rehabilitable multiple-unit housing exists.
- The development of multiple-unit housing, with or without parking, in structures that may include ground level commercial space.
- The development of multiple-unit housing, with or without parking, on sites with existing single-story commercial structures.
- The development of multiple-unit housing, with or without parking, on existing surface parking lots.

NOTE IV - OTHER INFORMATION (continued)

Nonprofit Corp Housing Assistance Program

The purpose of the Nonprofit Corp Housing Assistance program is to assist private nonprofit corporations to provide permanent housing, recreational and social facilities, and care to elderly persons. Only the land and improvement value, not personal property, may be exempted. The corporation may not charge more than one month's rent as a "move in" fee or deposit, and rents must reflect the property tax savings.

Tax Abatement

For the fiscal year ended June 30, 2023, the County's property tax revenues were reduced by an estimated $1,121,646 as a result of the following programs:

Exemption Type	2022-23 Taxes with Exemption	Taxes Without Exemption	Taxes Abated During Fiscal Year 2023
Enterprise Zone	$ 748,455	$ 1,427,353	$ 678,898
Housing for Low Income Rental	3,095	207,735	204,640
Housing; Multiple Unit in Core Areas	36,731	274,839	238,108
Nonprofit Corp Housing Assistance	26,156	26,156	-
Total	$ 814,437	$ 1,936,083	$ 1,121,646

For the fiscal year ended June 30, 2023, the County's property tax revenues were not impacted by tax abatement programs administered by other governments.

Lane County, Oregon

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 52,701,495	$ 53,199,495	$ 54,128,874	$ 929,379
Licenses and permits	1,086,660	1,086,660	1,400,027	313,367
Intergovernmental	21,430,791	22,512,497	29,934,987	7,422,490
Charges for services	3,452,063	3,637,363	2,405,732	(1,231,631)
Fines, forfeitures and penalties	799,368	799,368	751,695	(47,673)
Administrative and facility charges	19,623,365	19,452,240	18,699,211	(753,029)
Investment earnings	400,000	400,000	915,720	515,720
Sale and rental of property	488,400	488,400	682,922	194,522
Interfund transfers in	4,659,616	5,671,556	5,018,266	(653,290)
Intrafund transfers in	910,897	1,398,955	820,267	(578,688)
Total revenues	105,552,655	108,646,534	114,757,701	6,111,167
EXPENDITURES				
Current - departmental:				
Assessment and taxation	7,875,438	7,775,438	7,374,081	(401,357)
Community justice and rehab svc	11,070,453	10,912,567	10,151,081	(761,486)
County administration	19,684,883	20,223,732	19,052,791	(1,170,941)
County counsel	2,450,913	2,553,332	2,419,063	(134,269)
District attorney	12,796,218	12,844,668	12,373,342	(471,326)
Human resources	4,952,767	4,986,681	4,695,759	(290,922)
Office of data and analytics	324,951	371,166	329,188	(41,978)
Office of emergency management	652,180	661,568	543,779	(117,789)
Public safety (sheriff's office)	38,647,933	39,356,765	38,347,937	(1,008,828)
Not allocated to organizational units:				
Materials and services	1,045,804	1,436,654	1,434,174	(2,480)
Transfers out	11,347,295	20,714,650	11,247,423	(9,467,227)
Contingency	1,020,000	1,020,000	-	(1,020,000)
Total expenditures	111,868,835	122,857,221	107,968,618	(14,888,603)
Net change in fund balance	(6,316,180)	(14,210,687)	6,789,083	20,999,770
Fund balance, June 30, 2022	34,537,000	37,089,720	37,147,812	58,092
Fund balance, budget basis, June 30, 2023	$ 28,220,820	$ 22,879,033	43,936,895	$ 21,057,862
Unrealized loss on investments			(1,211,081)	
Accrued investment earnings			245,093	
Leases receivable			5,229,454	
Inventories			223,669	
Prepaid expenses			(303,176)	
Advances to other funds			24,161	
Deferred inflows - leases			(5,724,350)	
Total fund balance, GAAP basis, June 30, 2023			$ 42,420,665	

Lane County, Oregon

Road Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 4,000	$ 4,000	$ -	$ (4,000)
Licenses and permits	115,000	115,000	142,005	27,005
Intergovernmental	64,989,137	42,597,992	43,249,951	651,959
Charges for services	1,062,631	1,062,631	853,129	(209,502)
Administrative and facility charges	3,490,631	3,490,631	3,498,698	8,067
Investment earnings	282,096	282,096	1,279,035	996,939
Sale and rental of property	451,263	451,263	565,646	114,383
Interfund transfers in	1,881,427	1,881,427	1,881,427	-
Intrafund transfers in	3,857,707	-	-	-
Total revenues	76,133,892	49,885,040	51,469,891	1,584,851
EXPENDITURES				
Current - departmental:				
Public works	56,160,969	44,789,880	40,480,539	(4,309,341)
Not allocated to organizational units:				
Transfers out	8,939,600	5,243,274	4,871,800	(371,474)
Total expenditures	65,100,569	50,033,154	45,352,339	(4,680,815)
Net change in fund balance	11,033,323	(148,114)	6,117,552	6,265,666
Fund balance, June 30, 2022	50,534,224	71,395,612	71,395,612	-
Fund balance, budget basis, June 30, 2023	$ 61,567,547	$ 71,247,498	77,513,164	$ 6,265,666
Unrealized gain (loss) on investments			(1,494,757)	
Accrued investment earnings			337,730	
Leases receivable			475,227	
Inventories			2,979,677	
Unearned revenue			(3,599,976)	
Deferred inflows - leases			(461,020)	
Total fund balance, GAAP basis, June 30, 2023			$ 75,750,045	

Lane County, Oregon

COVID-19 Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 100,000	$ 100,000	$ 1,028,617	$ 928,617
Total revenues	100,000	100,000	1,028,617	928,617
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	33,471,244	36,376,540	13,528,723	(22,847,817)
Total expenditures	33,471,244	36,376,540	13,528,723	(22,847,817)
Net change in fund balance	(33,371,244)	(36,276,540)	(12,500,106)	23,776,434
Fund balance, June 30, 2022	62,185,000	65,918,803	65,918,803	-
Fund balance, budget basis, June 30, 2023	$ 28,813,756	$ 29,642,263	53,418,697	$ 23,776,434
Unrealized loss on investments			(1,307,745)	
Accrued investment earnings			291,273	
Unearned revenue			(53,391,781)	
Total fund balance, GAAP basis, June 30, 2023			$ (989,556)	

Lane County, Oregon

Special Revenue/Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 3,797,253	$ 5,122,253	$ 4,717,292	$ (404,961)
Licenses and permits	22,000	22,000	20,642	(1,358)
Intergovernmental	22,166,320	31,327,843	34,365,696	3,037,853
Charges for services	1,873,463	1,919,463	1,958,311	38,848
Fines, forfeitures and penalties	292,989	292,989	292,351	(638)
Administrative and facility charges	3,653,569	3,772,045	2,374,134	(1,397,911)
Investment earnings	82,181	82,581	291,926	209,345
Sale and rental of property	400,000	400,000	293,211	(106,789)
Interfund transfers in	1,908,522	2,902,986	4,242,176	1,339,190
Intrafund transfers in	1,012,000	1,592,998	-	(1,592,998)
Total revenues	35,208,297	47,435,158	48,555,739	1,120,581
EXPENDITURES				
Current - departmental:				
Community justice and rehab svc	15,967,485	16,417,591	14,790,799	(1,626,792)
County administration	1,060,455	2,460,926	1,436,217	(1,024,709)
District attorney	1,238	1,428	371	(1,057)
Public safety (sheriff's office)	9,128,096	13,113,754	8,935,065	(4,178,689)
Public works	169,958	186,772	139,372	(47,400)
Not allocated to organizational units:				
Materials and services	9,741,181	9,703,771	8,482,563	(1,221,208)
Capital expenses	50,000	50,000	-	(50,000)
Transfers out	1,559,502	3,331,783	3,099,364	(232,419)
Contingency	1,379,504	5,867,654	-	(5,867,654)
Total expenditures	39,057,419	51,133,679	36,883,751	(14,249,928)
Net change in fund balance	(3,849,122)	(3,698,521)	11,671,988	15,370,509
Fund balance, June 30, 2022	13,851,914	21,152,992	16,334,899	(4,818,093)
Fund balance, budget basis, June 30, 2023	$ 10,002,792	$ 17,454,471	28,006,887	$ 10,552,416
Unrealized loss on investments			(382,134)	
Accrued investment earnings			85,409	
Unearned revenue			(12,555,838)	
Total fund balance, GAAP basis, June 30, 2023			$ 15,154,324	

Lane County, Oregon

Health and Human Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Licenses and permits	$ 1,254,561	$ 1,254,561	$ 1,261,944	$ 7,383
Intergovernmental	93,810,536	111,351,286	99,305,165	(12,046,121)
Charges for services	25,188,162	24,605,357	22,517,609	(2,087,748)
Fines, forfeitures and penalties	10,000	10,000	3,483	(6,517)
Administrative and facility charges	591,818	2,046,131	1,073,857	(972,274)
Investment earnings	106,744	133,444	899,704	766,260
Sale and rental of property	132,580	132,580	174,912	42,332
Interfund transfers in	4,650,124	4,916,820	4,893,723	(23,097)
Intrafund transfers in	5,461,488	5,962,221	5,937,492	(24,729)
Total revenues	131,206,013	150,412,400	136,067,889	(14,344,511)
EXPENDITURES				
Current - departmental:				
Health and human services	128,173,829	144,466,874	121,099,131	(23,367,743)
Not allocated to organizational units:				
Transfers out	7,070,352	15,077,184	9,721,596	(5,355,588)
Contingency	16,057,690	35,951,527	-	(35,951,527)
Total expenditures	151,301,871	195,495,585	130,820,727	(64,674,858)
Net change in fund balance	(20,095,858)	(45,083,185)	5,247,162	50,330,347
Fund balance, June 30, 2022	22,371,247	58,679,129	58,503,728	(175,401)
Fund balance, budget basis, June 30, 2023	$ 2,275,389	$ 13,595,944	63,750,890	$ 50,154,946
Unrealized loss on investments			(1,097,292)	
Accrued investment earnings			247,608	
Inventories			224,402	
Total fund balance, GAAP basis, June 30, 2023			$ 63,125,608	

Lane County, Oregon

Intergovernmental Human Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 39,492,829	$ 59,000,718	$ 50,753,094	$ (8,247,624)
Charges for services	832,898	462,881	174,236	(288,645)
Administrative and facility charges	4,646,064	5,654,102	4,228,595	(1,425,507)
Investment earnings	-	-	(61,482)	(61,482)
Interfund transfers in	4,177,402	12,694,902	4,194,902	(8,500,000)
Intrafund transfers in	3,650,238	2,648,094	2,528,729	(119,365)
Total revenues	52,799,431	80,460,697	61,818,074	(18,642,623)
EXPENDITURES				
Current - departmental:				
Health and human services	48,143,171	61,810,606	55,554,894	(6,255,712)
Not allocated to organizational units:				
Transfers out	4,767,253	5,062,842	4,705,111	(357,731)
Contingency	426,092	11,701,189	-	(11,701,189)
Total expenditures	53,336,516	78,574,637	60,260,005	(18,314,632)
Net change in fund balance	(537,085)	1,886,060	1,558,069	(327,991)
Fund balance, June 30, 2022	3,433,435	3,126,569	3,131,337	4,768
Fund balance, budget basis, June 30, 2023	$ 2,896,350	$ 5,012,629	4,689,406	$ (323,223)
Unrealized gain on investments			113,340	
Advances from other funds			(24,161)	
Total fund balance, GAAP basis, June 30, 2023			$ 4,778,585	

Lane County, Oregon

Local Option Tax Levy Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 21,182,830	$ 22,122,056	$ 21,179,644	$ (942,412)
Intergovernmental	389,000	427,400	376,074	(51,326)
Charges for services	-	-	6,345	6,345
Investment earnings	225,000	225,000	460,827	235,827
Sale and rental of property	-	-	153	153
Total revenues	21,796,830	22,774,456	22,023,043	(751,413)
EXPENDITURES				
Current - departmental:				
Community justice and rehab svc	2,415,262	2,458,872	1,726,131	(732,741)
Public safety (sheriff's office)	19,600,886	23,393,128	20,688,624	(2,704,504)
Not allocated to organizational units:				
Transfers out	-	134,941	134,941	-
Contingency	4,217,600	2,237,407	-	(2,237,407)
Total expenditures	26,233,748	28,224,348	22,549,696	(5,674,652)
Net change in fund balance	(4,436,918)	(5,449,892)	(526,653)	4,923,239
Fund balance, June 30, 2022	25,000,000	23,822,140	23,823,570	1,430
Fund balance, budget basis, June 30, 2023	$ 20,563,082	$ 18,372,248	23,296,917	$ 4,924,669
Unrealized loss on investments			(535,633)	
Accrued investment earnings			119,597	
Total fund balance, GAAP basis, June 30, 2023			$ 22,880,881	

Lane County, Oregon

Schedule of Total OPEB Liability

Last Seven Fiscal Years*

For the Fiscal Year Ended June 30, 2023

Single Employer Plan	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability:							
Service cost	$ 1,227,850	$ 931,874	$ 825,777	$ 577,013	$ 702,600	$ 678,841	$ 1,080,023
Interest cost	2,375,798	1,464,821	1,517,646	1,704,512	1,090,728	1,200,540	953,339
Difference between expected and actual experience	(36,228)	90,714	3,185,147	5,428,179	17,238,027	(1,804,268)	-
Changes of assumptions	(1,006,585)	(10,429,180)	13,089,140	4,189,809	12,029,274	(1,207,663)	1,472,175
Benefit payments and implicit subsidy credit	(4,382,947)	(4,141,466)	(4,610,093)	(4,711,472)	(4,612,463)	(3,826,518)	(3,103,308)
Net change in total OPEB liability	$ (1,822,112)	$ (12,083,237)	$ 14,007,617	$ 7,188,041	$ 26,448,166	$ (4,959,068)	$ 402,229
Total OPEB liability - beginning	65,348,399	77,431,636	63,424,020	56,235,979	29,787,813	34,746,881	34,344,652
Total OPEB liability - ending	$ 63,526,287	$ 65,348,399	$ 77,431,637	$ 63,424,020	$ 56,235,979	$ 29,787,813	$ 34,746,881
County's covered-employee payroll**	$ 112,865,192	$ 112,865,192	$ 104,324,129	$ 97,097,833	$ 89,681,030	$ 89,893,924	$ 80,654,140
Total OPEB liability as a percentage of covered payroll	56.3%	57.9%	74.2%	65.3%	62.7%	33.1%	43.1%

**The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

**Amounts presented are as of the measurement date, which is one year in arrears.

***There are no assets accumulated in the OPEB plan that meets the criteria of GASB codification P22.101 to pay related benefits for the Pension/OPEB plan.

NOTES TO SCHEDULE

Changes of Assumptions

The change in assumptions include the following:

Change in discount rate from 3.69% to 3.86%	$ (1,006,585)

(Source: Healthcare Actuaries Report Page 4)

Lane County, Oregon

Schedule of Net OPEB Liability (Asset) - RHIA

Last Seven Fiscal Years*

For the Fiscal Year Ended June 30, 2023

Oregon Public Employees Retirement System Cost-sharing Plan Retirement Health Insurance Account (RHIA)	2023	2022	2021	2020	2019	2018	2017
Net OPEB Liability:							
Difference between expected and actual experience	$ (4,762)	$ (9,868)	$ 176,678	$ (180,640)	$ (53,869)	$ -	$ -
Change of assumptions	(79,872)	41,749	(28,228)	1,174	(3,016)	(160,685)	-
Differences between projected and actual investment earnings	374,364	(641,193)	172,677	95,165	(44,247)	-	-
Change in proportionate share	(64,617)	(854,999)	675,106	(35,562)	(2,410)	(2,009)	-
OPEB expense	(447,200)	(384,347)	234,057	(251,336)	(91,330)	1,119	-
Benefit payments	(18,547)	(18,952)	(19,826)	(456,114)	(412,309)	-	-
Other changes	46	-	2,170	(490)	3,595	(413,876)	-
Net changes in OPEB liability	$ (240,588)	$ (1,867,610)	$ 1,212,634	$ (827,803)	$ (603,586)	$ (575,451)	$ -
Net OPEB liability (asset) - beginning	(2,433,308)	(565,698)	(1,778,332)	(950,529)	(346,943)	228,508	-
Net OPEB liability (asset) - ending	$ (2,673,896)	$ (2,433,308)	$ (565,698)	$ (1,778,332)	$ (950,529)	$ (346,943)	$ 228,508
County's proportionate share at measurement date	0.75249958%	0.70859183%	0.27762933%	0.92028994%	0.85152129%	0.83131857%	0.84145649%
County's covered payroll**	$ 118,127,331	$ 112,865,192	$ 104,324,129	$ 97,097,833	$ 89,681,030	$ 89,893,924	$ 80,654,140
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	-2.3%	-2.2%	-0.5%	-1.8%	-1.1%	-0.4%	0.3%
RHIA Plan fiduciary net position as a percentage of the total OPEB liability	194.60%	183.90%	150.10%	144.40%	124.0%	108.9%	94.2%

**The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

***Amounts presented are as of the measurement date, which is one year in arrears.*

Lane County, Oregon
Schedule of the County's Contributions - RHIA
Last Nine Fiscal Years*
For the Fiscal Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	$ 14,605	$ 18,547	$ 18,951	$ 19,826	$ 456,114	$ 412,309	$ 431,153	$ 396,977	$ 449,172
Contributions in relation to the contractually required contribution	(14,605)	(18,547)	(18,951)	(19,826)	(456,114)	(412,309)	(431,153)	(396,977)	(449,172)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered payroll	$ 134,322,727	$ 118,127,331	$ 112,865,192	$ 104,324,129	$ 97,097,833	$ 89,681,030	$ 89,893,924	$ 80,654,140	$ 76,688,823
Contributions as a percentage of covered payroll	0.01%	0.02%	0.02%	0.02%	0.47%	0.46%	0.48%	0.49%	0.59%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

NOTES TO SCHEDULE

Actuarial assumptions and methods used to actuarially determine contributions:

Actuarial valuation	December 31, 2019	December 31, 2017	December 31, 2015	December 31, 2013
Effective	July 2021 - June 2023	July 2019 - June 2021	July 2017 - June 2019	July 2015 - June 2017
Actuarial cost method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Actuarial valuation method	Market Value	Market Value	Market Value	Market Value
Actuarial assumption:				
Inflation rate	2.40 percent	2.50 percent	2.50 percent	2.75 percent
Projected salary increases	3.40 percent	3.50 percent	3.50 percent	3.75 percent
Investment rate of return	6.90 percent	7.20 percent	7.50 percent	7.75 percent
Healthcare cost inflation	Not applicable	Not applicable	Ranging from 6.3% in 2016 to 4.4% in 2094	Ranging from 6.1% in 2014 to 4.7% in 2083

Lane County, Oregon
Schedule of County Contributions
Oregon Public Employees Retirement System
Last Nine Fiscal Years*
For the Fiscal Year Ended June 30, 2023

	2023	2022**	2021**	2020	2019	2018	2017	2016	2015
Contractually required contribution	$ 2,757,779	$ 22,849,717	$ 18,799,006	$ 17,792,518	$ 13,450,519	$ 12,297,016	$ 10,068,682	$ 9,269,425	$ 8,142,668
Contributions in relation to the contractually required contribution	(2,757,779)	(22,849,717)	(18,799,006)	(17,792,518)	(13,450,519)	(12,297,016)	(10,068,682)	(9,269,425)	(8,142,668)
Contribution (deficiency) excess	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered payroll	$ 134,322,727	$ 118,127,331	$ 112,865,192	$ 104,324,129	$ 97,097,833	$ 89,681,030	$ 89,893,924	$ 80,654,140	$ 76,688,823
Contributions as a percentage of covered payroll	-2.05%	-19.34%	-16.66%	-17.06%	-13.85%	-13.71%	-11.20%	-11.49%	-10.62%

**The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*
***The County made additional side-account contributions to PERS of $12,500,000 in FY 2021 and $286,387,771 in FY 2022.*

Lane County, Oregon
Schedule of the County's Proportionate Share of the Net Pension Liability
Oregon Public Employees Retirement System
Last Nine Fiscal Years*
For the Fiscal Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Measurement date	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
County's proportion of the net pension liability (asset)	0.333981630%	1.114809430%	1.148375530%	1.147539590%	1.102161720%	1.085964060%	1.109831120%	1.10813039%	1.10305675%
County's proportionate share of the net pension liability (asset)	$ 51,139,288	$ 133,403,447	$ 250,615,040	$ 198,496,867	$ 166,962,983	$ 146,388,366	$ 166,611,421	$ 63,622,878	$ (25,003,149)
County's covered payroll for year ended measurement date	$ 118,127,331	$ 112,865,192	$ 104,324,109	$ 97,097,833	$ 89,681,030	$ 89,893,924	$ 80,654,140	$ 76,688,823	$ 74,500,972
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	43.29%	118.20%	240.23%	204.43%	186.17%	162.85%	206.58%	82.96%	33.56%
Plan fiduciary net position as a percentage of the total pension liability	84.50%	87.57%	75.79%	80.23%	82.07%	83.12%	80.53%	91.88%	103.59%

**The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

Lane County, Oregon

Notes to Required Supplementary Information

For the Fiscal Year Ended June 30, 2023

1. Budget to GAAP Reconciliation

Sections of Oregon Revised Statutes (Oregon Budget Law) require most transactions to be budgeted on the modified accrual basis of accounting. However, there are certain transactions where statutory budget requirements conflict with generally accepted accounting principles (GAAP). The following discusses the differences between the budget basis and GAAP basis of accounting for the General, Road, COVID-19, Special Revenue/Services, Intergovernmental Human Services, Health and Human Services, and Local Option Tax Levy funds.

	General	Road	COVID-19 Fund	Special Revenue / Services	Intergov Human Services	Health and Human Services	Local Option Tax Levy
Net change in fund balance - budget basis	$ 6,789,083	$ 6,117,552	$ (12,500,106)	$ 11,671,988	$ 1,558,069	$ 5,247,162	$ (526,653)
Revenues and other financing sources required by GAAP not qualifying as budget resources:	1,282,337	12,911,093	12,241,139	(12,599,815)	-	(289,634)	47,728
Expenditures and other financing uses required by GAAP not qualifying as budget expenditures:	1,311,131	3,498,698	-	17,680	-	(2,325,839)	(47,728)
The adjustment to record accrued investment income and adjust investments to fair value is reported as an addition or reduction of revenue on a GAAP basis. The accrued investment income and the fair value adjustment don't affect budgetary resources that are available for expenditure. Therefore, the current year accrued investment income and fair value adjustments are reported as a budget to GAAP difference.	(1,863,306)	(521,306)	(413,288)	(119,674)	93,352	(230,581)	(105,441)
Net change in fund balance - GAAP basis	$ 7,519,245	$ 22,006,037	$ (672,255)	$ (1,029,821)	$ 1,651,421	$ 2,401,108	$ (632,094)

2. Pension Plan

Changes in Plan Assumptions:

There were no differences between the assumptions and plan provisions used for June 30, 2023 Measurement Date calculations compared to those used for the June 30, 2022 Measurement Date calculations.

LANE
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Lane County, Oregon

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	$ 10,317,976	$ 308,052	$ 14,201,156	$ 24,827,184
Receivables (net of uncollectibles):				
Investment earnings	55,547	-	58,355	113,902
Property taxes	29,624	-	-	29,624
Accounts	209,461	18,478	-	227,939
Intergovernmental	161,707	-	-	161,707
Interest on balances	3,477	-	-	3,477
Total assets	$ 10,777,792	$ 326,530	$ 14,259,511	$ 25,363,833
LIABILITIES				
Accounts payable	$ 279,582	$ -	$ 979,580	$ 1,259,162
Disbursements in excess of cash	36,995	17,284	-	54,279
Wages and benefits payable	34,632	-	-	34,632
Due to other funds	22,686	-	-	22,686
Customer deposits	-	-	8,800	8,800
Total liabilities	373,895	17,284	988,380	1,379,559
DEFERRED INFLOWS OF RESOURCES				
Leases	-	-	679,548	679,548
Other	30,436	-	-	30,436
Total deferred inflows of resources	30,436	-	679,548	709,984
FUND BALANCES				
Restricted	7,226,268	-	4,614,431	11,840,699
Committed	-	-	4,006,153	4,006,153
Assigned	3,173,593	309,246	3,970,999	7,453,838
Unassigned	(26,400)	-	-	(26,400)
Total fund balances	10,373,461	309,246	12,591,583	23,274,290
Total liabilities, deferred inflows of resources, and fund balances	$ 10,777,792	$ 326,530	$ 14,259,511	$ 25,363,833

LANE
COUNTY
OREGON

Lane County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes and assessments, net of refunds	$ 2,458,084	$ -	$ -	$ 2,458,084
Licenses and permits	219,771	-	-	219,771
Intergovernmental	4,750,103	-	7,536,067	12,286,170
Sale and rental of property	2,068,855	-	11,356	2,080,211
Charges for services	1,257,532	-	-	1,257,532
Fines, forfeitures and penalties	36,348	-	-	36,348
Administrative and facility charges	47,154	-	5,151,678	5,198,832
Investment earnings	170,676	-	73,408	244,084
Total revenues	11,008,523	-	12,772,509	23,781,032
EXPENDITURES				
Current:				
General government	6,340,846	-	372,520	6,713,366
Public safety	12,886	-	-	12,886
Public health and welfare	818,404	-	-	818,404
Parks	4,477,097	-	-	4,477,097
Roads and bridges	534,571	-	-	534,571
Debt service:				
Principal	-	6,161,790	-	6,161,790
Interest	-	12,894,209	-	12,894,209
Capital outlay	389,825	-	5,274,029	5,663,854
Total expenditures	12,573,629	19,055,999	5,646,549	37,276,177
Excess (deficiency) of revenues over (under) expenditures	(1,565,106)	(19,055,999)	7,125,960	(13,495,145)
OTHER FINANCING SOURCES (USES)				
Proceeds from SBITAs	68,265	-	174,056	242,321
Transfers in	506,176	19,013,108	2,247,498	21,766,782
Transfers out	(169,773)	-	(641,517)	(811,290)
Total other financing sources (uses)	404,668	19,013,108	1,780,037	21,197,813
Net change in fund balances	(1,160,438)	(42,891)	8,905,997	7,702,668
Fund balance, June 30, 2022	11,533,899	352,137	3,685,586	15,571,622
Fund balance, June 30, 2023	$ 10,373,461	$ 309,246	$ 12,591,583	$ 23,274,290

Lane County, Oregon

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2023

	Parks and Open Spaces	Law Library	Liquor Law Enforcement	Public Land Corner Preservation
ASSETS				
Cash and investments	$ 2,760,225	$ 571,725	$ 30,317	$ 1,556,586
Receivables:				
Investment earnings	11,643	3,651	-	7,575
Property taxes	-	-	-	-
Accounts	205,979	-	-	1,852
Intergovernmental	157,323	-	-	-
Interest on balances	-	-	-	-
Total assets	$ 3,135,170	$ 575,376	$ 30,317	$ 1,566,013
LIABILITIES				
Accounts payable	$ 193,637	$ 79,961	$ -	$ 457
Disbursements in excess of cash	-	-	-	-
Wages and benefits payable	23,733	2,335	-	4,435
Due to other funds	13,877	1,601	-	3,465
Total liabilities	231,247	83,897	-	8,357
DEFERRED INFLOWS OF RESOURCES				
Other	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted	-	339,402	-	1,557,656
Assigned	2,903,923	152,077	30,317	-
Unassigned	-	-	-	-
Total fund balances	2,903,923	491,479	30,317	1,557,656
Total liabilities, deferred inflows of resources, and fund balances	$ 3,135,170	$ 575,376	$ 30,317	$ 1,566,013

County School	Extension Services Levy	County Clerk Records	Title III Projects	Industrial Revolving	Animal Services	Total
$ -	$ 3,576	$ 258,992	$ 4,926,143	$ 128,137	$ 82,275	$ 10,317,976
6,211	-	1,520	23,380	578	989	55,547
-	29,624	-	-	-	-	29,624
-	-	631	-	-	999	209,461
4,384	-	-	-	-	-	161,707
-	3,477	-	-	-	-	3,477
$ 10,595	$ 36,677	$ 261,143	$ 4,949,523	$ 128,715	$ 84,263	$ 10,777,792
$ -	$ -	$ 1,147	$ -	$ -	$ 4,380	$ 279,582
36,995	-	-	-	-	-	36,995
-	-	-	-	-	4,129	34,632
-	-	-	-	-	3,743	22,686
36,995	-	1,147	-	-	12,252	373,895
-	30,436	-	-	-	-	30,436
-	30,436	-	-	-	-	30,436
-	6,241	259,996	4,949,523	113,450	-	7,226,268
-	-	-	-	15,265	72,011	3,173,593
(26,400)	-	-	-	-	-	(26,400)
(26,400)	6,241	259,996	4,949,523	128,715	72,011	10,373,461
$ 10,595	$ 36,677	$ 261,143	$ 4,949,523	$ 128,715	$ 84,263	$ 10,777,792

Lane County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2023

	Parks and Open Spaces	Law Library	Liquor Law Enforcement	Public Land Corner Preservation
REVENUES				
Taxes and assessments, net of refunds	$ 960,651	$ -	$ -	$ -
Licenses and permits	-	-	-	-
Intergovernmental	659,209	339,358	-	201,528
Sale and rental of property	2,068,229	626	-	-
Charges for services	914,742	-	-	338,314
Fines, forfeitures and penalties	25,804	-	2,961	-
Administrative and facility charges	47,154	-	-	-
Investment earnings	28,482	10,945	-	21,330
Total revenues	4,704,271	350,929	2,961	561,172
EXPENDITURES				
Current:				
General government	-	402,666	-	-
Public safety	-	-	12,886	-
Public health and welfare	-	-	-	-
Parks	4,477,097	-	-	-
Roads and bridges	-	-	-	534,571
Capital outlay	235,001	135,193	-	19,631
Total expenditures	4,712,098	537,859	12,886	554,202
Excess (deficiency) of revenues over (under) expenditures	(7,827)	(186,930)	(9,925)	6,970
OTHER FINANCING SOURCES (USES)				
Proceeds from SBITAs	-	68,265	-	-
Transfers in	176,697	-	-	-
Transfers out	(60,273)	-	-	-
Total other financing sources (uses)	116,424	68,265	-	-
Net change in fund balances	108,597	(118,665)	(9,925)	6,970
Fund balance, June 30, 2022	2,795,326	610,144	40,242	1,550,686
Fund balance, June 30, 2023	$ 2,903,923	$ 491,479	$ 30,317	$ 1,557,656

County School	Extension Services Levy	County Clerk Records	Title III Projects	Industrial Revolving	Animal Services	Total
$ 347,848	$ 1,074,052	$ 75,533	$ -	$ -	$ -	$ 2,458,084
-	-	-	-	-	219,771	219,771
2,669,061	8,333	-	872,604	-	10	4,750,103
-	-	-	-	-	-	2,068,855
-	-	-	-	-	4,476	1,257,532
-	-	-	-	-	7,583	36,348
-	-	-	-	-	-	47,154
16,430	(267)	7,238	79,661	2,470	4,387	170,676
3,033,339	1,082,118	82,771	952,265	2,470	236,227	11,008,523
3,512,216	1,081,024	19,028	1,325,912	-	-	6,340,846
-	-	-	-	-	-	12,886
-	-	-	-	-	818,404	818,404
-	-	-	-	-	-	4,477,097
-	-	-	-	-	-	534,571
-	-	-	-	-	-	389,825
3,512,216	1,081,024	19,028	1,325,912	-	818,404	12,573,629
(478,877)	1,094	63,743	(373,647)	2,470	(582,177)	(1,565,106)
-	-	-	-	-	-	68,265
-	-	-	-	-	329,479	506,176
-	-	(109,500)	-	-	-	(169,773)
-	-	(109,500)	-	-	329,479	404,668
(478,877)	1,094	(45,757)	(373,647)	2,470	(252,698)	(1,160,438)
452,477	5,147	305,753	5,323,170	126,245	324,709	11,533,899
$ (26,400)	$ 6,241	$ 259,996	$ 4,949,523	$ 128,715	$ 72,011	$ 10,373,461

Lane County, Oregon

Parks and Open Spaces Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 1,053,039	$ 981,558	$ 960,651	$ (20,907)
Intergovernmental	727,744	780,155	659,209	(120,946)
Charges for services	703,506	793,416	914,742	121,326
Fines, forfeitures and penalties	50,000	50,000	25,804	(24,196)
Administrative and facility charges	-	200,000	47,154	(152,846)
Investment earnings	3,267	3,267	42,529	39,262
Sale and rental of property	1,679,040	1,774,422	2,068,229	293,807
Interfund transfers in	221,117	421,117	176,697	(244,420)
Total revenues	4,437,713	5,003,935	4,895,015	(108,920)
EXPENDITURES				
Current - departmental:				
Public works	4,375,222	5,485,505	4,712,098	(773,407)
Not allocated to organizational units:				
Transfers out	60,273	60,273	60,273	-
Contingency	410,919	629,300	-	(629,300)
Total expenditures	4,846,414	6,175,078	4,772,371	(1,402,707)
Net change in fund balance	(408,701)	(1,171,143)	122,644	1,293,787
Fund balance, June 30, 2022	1,495,614	2,821,081	2,821,081	-
Fund balance, budget basis, June 30, 2023	$ 1,086,913	$ 1,649,938	2,943,725	$ 1,293,787
Unrealized loss on investments			(51,445)	
Accrued investment earnings			11,643	
Total fund balance, GAAP basis, June 30, 2023			$ 2,903,923	

Lane County, Oregon

Law Library Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 308,697	$ 333,928	$ 339,358	$ 5,430
Investment earnings	3,400	3,400	13,095	9,695
Sale and rental of property	-	-	626	626
Total revenues	312,097	337,328	353,079	15,751
EXPENDITURES				
Current - departmental:				
County administration	385,912	487,143	469,593	(17,550)
Not allocated to organizational units:				
Contingency	75,160	48,857	-	(48,857)
Total expenditures	461,072	536,000	469,593	(66,407)
Net change in fund balance	(148,975)	(198,672)	(116,514)	82,158
Fund balance, June 30, 2022	571,193	620,889	620,889	-
Fund balance, budget basis, June 30, 2023	$ 422,218	$ 422,217	504,375	$ 82,158
Unrealized loss on investments			(16,548)	
Accrued investment earnings			3,652	
Total fund balance, GAAP basis, June 30, 2023			$ 491,479	

Lane County, Oregon

Liquor Law Enforcement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Fines, forfeitures and penalties	$ 3,000	$ 3,000	$ 2,961	$ (39)
Total revenues	3,000	3,000	2,961	(39)
EXPENDITURES				
Current - departmental:				
District attorney	12,209	12,886	12,886	-
Not allocated to organizational units:				
Contingency	30,356	30,356	-	(30,356)
Total expenditures	42,565	43,242	12,886	(30,356)
Net change in fund balance	(39,565)	(40,242)	(9,925)	30,317
Fund balance, June 30, 2022	39,565	40,242	40,242	-
Fund balance, budget basis, June 30, 2023	$ -	$ -	$ 30,317	$ 30,317

Lane County, Oregon

Public Land Corner Preservation Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ -	$ 201,528	$ 201,528	$ -
Charges for services	550,000	367,972	338,314	(29,658)
Investment earnings	9,090	9,090	28,784	19,694
Total revenues	559,090	578,590	568,626	(9,964)
EXPENDITURES				
Current - departmental:				
Public works	529,072	564,545	554,202	(10,343)
Not allocated to organizational units:				
Contingency	55,909	55,909	-	(55,909)
Total expenditures	584,981	620,454	554,202	(66,252)
Net change in fund balance	(25,891)	(41,864)	14,424	56,288
Fund balance, June 30, 2022	1,515,015	1,569,532	1,569,532	-
Fund balance, budget basis, June 30, 2023	$ 1,489,124	$ 1,527,668	1,583,956	$ 56,288
Unrealized loss on investments			(33,875)	
Accrued investment earnings			7,575	
Total fund balance, GAAP basis, June 30, 2023			$ 1,557,656	

Lane County, Oregon

County School Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 330,137	$ 349,137	$ 347,848	$ (1,289)
Intergovernmental	2,391,841	2,665,477	2,669,061	3,584
Investment earnings	10,000	33,000	21,506	(11,494)
Total revenues	2,731,978	3,047,614	3,038,415	(9,199)
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	2,731,978	3,518,738	3,512,217	(6,521)
Total expenditures	2,731,978	3,518,738	3,512,217	(6,521)
Net change in fund balance	-	(471,124)	(473,802)	(2,678)
Fund balance, June 30, 2022	-	471,124	471,124	-
Fund balance, budget basis, June 30, 2023	$ -	$ -	(2,678)	$ (2,678)
Unrealized loss on investments			(29,933)	
Accrued investment earnings			6,211	
Total fund balance, GAAP basis, June 30, 2023			$ (26,400)	

Lane County, Oregon

Extension Services Levy Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 1,096,035	$ 1,102,110	$ 1,074,052	$ (28,058)
Intergovernmental	2,000	8,400	8,333	(67)
Investment earnings	-	-	(267)	(267)
Total revenues	1,098,035	1,110,510	1,082,118	(28,392)
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	1,098,035	1,115,657	1,081,024	(34,633)
Total expenditures	1,098,035	1,115,657	1,081,024	(34,633)
Net change in fund balance	-	(5,147)	1,094	6,241
Fund balance, June 30, 2022	-	5,147	5,147	-
Fund balance, budget basis, June 30, 2023	$ -	$ -	$ 6,241	$ 6,241

Lane County, Oregon

County Clerk Records Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 112,000	$ 112,000	$ 75,533	$ (36,467)
Investment earnings	2,500	2,500	6,345	3,845
Total revenues	114,500	114,500	81,878	(32,622)
EXPENDITURES				
Current - departmental:				
County administration	62,804	62,804	19,028	(43,776)
Not allocated to organizational units:				
Transfers out	109,500	109,500	109,500	-
Contingency	85,000	85,000	-	(85,000)
Total expenditures	257,304	257,304	128,528	(128,776)
Net change in fund balance	(142,804)	(142,804)	(46,650)	96,154
Fund balance, June 30, 2022	341,304	311,831	311,831	-
Fund balance, budget basis, June 30, 2023	$ 198,500	$ 169,027	265,181	$ 96,154
Unrealized loss on investments			(6,705)	
Accrued investment earnings			1,520	
Total fund balance, GAAP basis, June 30, 2023			$ 259,996	

Lane County, Oregon

Title III Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 973,478	$ 973,478	$ 872,603	$ (100,875)
Investment earnings	32,000	32,000	96,043	64,043
Total revenues	1,005,478	1,005,478	968,646	(36,832)
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	2,267,665	2,785,341	1,325,911	(1,459,430)
Total expenditures	2,267,665	2,785,341	1,325,911	(1,459,430)
Net change in fund balance	(1,262,187)	(1,779,863)	(357,265)	1,422,598
Fund balance, June 30, 2022	5,080,000	5,386,666	5,386,666	-
Fund balance, budget basis, June 30, 2023	$ 3,817,813	$ 3,606,803	5,029,401	$ 1,422,598
Unrealized loss on investments			(103,258)	
Accrued investment earnings			23,380	
Total fund balance, GAAP basis, June 30, 2023			$ 4,949,523	

Lane County, Oregon

Industrial Revolving Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Investment earnings	$ 300	$ 300	$ 2,213	$ 1,913
Total revenues	300	300	2,213	1,913
Net change in fund balance	300	300	2,213	1,913
Fund balance, June 30, 2022	125,500	125,924	125,924	-
Fund balance, budget basis, June 30, 2023	$ 125,800	$ 126,224	128,137	$ 1,913
Accrued investment earnings			578	
Total fund balance, GAAP basis, June 30, 2023			$ 128,715	

Lane County, Oregon

Animal Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Licenses and permits	$ 226,500	$ 212,632	$ 219,771	$ 7,139
Intergovernmental	500	500	10	(490)
Charges for services	2,800	2,800	4,476	1,676
Fines, forfeitures and penalties	6,000	6,000	7,583	1,583
Investment earnings	1,073	1,073	3,867	2,794
Interfund transfers in	474,846	474,846	329,479	(145,367)
Total revenues	711,719	697,851	565,186	(132,665)
EXPENDITURES				
Current - departmental:				
Public works	819,529	835,962	818,404	(17,558)
Not allocated to organizational units:				
Transfers out	-	145,367	-	(145,367)
Contingency	23,687	-	-	-
Total expenditures	843,216	981,329	818,404	(162,925)
Net change in fund balance	(131,497)	(283,478)	(253,218)	30,260
Fund balance, June 30, 2022	178,872	324,239	324,240	1
Fund balance, budget basis, June 30, 2023	$ 47,375	$ 40,761	71,022	$ 30,261
Accrued investment earnings			989	
Total fund balance, GAAP basis, June 30, 2023			$ 72,011	

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Lane County, Oregon

Combining Balance Sheet

Nonmajor Debt Service Funds

June 30, 2023

	Special Obligation Bond Retirement	Notes Payable Debt Service	Total
ASSETS			
Cash and investments	$ 308,052	$ -	$ 308,052
Receivables (net of uncollectibles):			
Accounts	-	18,478	18,478
Total assets	$ 308,052	$ 18,478	$ 326,530
LIABILITIES			
Disbursements in excess of cash	$ -	$ 17,284	$ 17,284
Total liabilities	-	17,284	17,284
FUND BALANCES			
Assigned	308,052	1,194	309,246
Total fund balances	308,052	1,194	309,246
Total liabilities and fund balances	$ 308,052	$ 18,478	$ 326,530

Lane County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Fiscal Year Ended June 30, 2023

	Special Obligation Bond Retirement	Notes Payable Debt Service	Total
EXPENDITURES			
Debt service:			
Principal	$ 5,932,426	$ 229,364	$ 6,161,790
Interest	12,748,167	146,042	12,894,209
Total expenditures	18,680,593	375,406	19,055,999
Excess (deficiency) of revenues over (under) expenditures	(18,680,593)	(375,406)	(19,055,999)
OTHER FINANCING SOURCES (USES)			
Transfers in	18,637,702	375,406	19,013,108
Total other financing sources (uses)	18,637,702	375,406	19,013,108
Net change in fund balances	(42,891)	-	(42,891)
Fund balance, June 30, 2022	350,943	1,194	352,137
Fund balance, June 30, 2023	$ 308,052	$ 1,194	$ 309,246

Lane County, Oregon

Special Obligation Bond Retire Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Interfund transfers in	$ 1,864,190	$ 18,641,151	$ 18,637,702	$ (3,449)
Total revenues	1,864,190	18,641,151	18,637,702	(3,449)
EXPENDITURES				
Not allocated to organizational units:				
Debt service	1,803,633	18,680,594	18,680,593	(1)
Total expenditures	1,803,633	18,680,594	18,680,593	(1)
Net change in fund balance	60,557	(39,443)	(42,891)	(3,448)
Fund balance, June 30, 2022	350,936	350,944	350,943	(1)
Fund balance, budget basis, June 30, 2023	$ 411,493	$ 311,501	$ 308,052	$ (3,449)

Lane County, Oregon

Notes Payable Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Interfund transfers in	$ 411,633	$ 411,633	$ 375,406	$ (36,227)
Total revenues	411,633	411,633	375,406	(36,227)
EXPENDITURES				
Not allocated to organizational units:				
Debt service	411,633	411,633	375,406	(36,227)
Total expenditures	411,633	411,633	375,406	(36,227)
Net change in fund balance	-	-	-	-
Fund balance, June 30, 2022	-	1,194	1,194	-
Fund balance, budget basis, June 30, 2023	$ -	$ 1,194	$ 1,194	$ -

Lane County, Oregon

Capital Improvement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ -	$ 7,500,000	$ 7,536,067	$ 36,067
Charges for services	-	30,000	-	(30,000)
Administrative and facility charges	22,968,845	22,841,153	5,151,678	(17,689,475)
Investment earnings	38,400	38,400	204,349	165,949
Sale and rental of property	60,000	65,300	4,200	(61,100)
Interfund transfers in	-	9,772,774	2,247,498	(7,525,276)
Total revenues	23,067,245	40,247,627	15,143,792	(25,103,835)
EXPENDITURES				
Current - departmental:				
County administration	28,956,454	36,836,660	5,472,493	(31,364,167)
Not allocated to organizational units:				
Transfers out	736,390	736,390	641,517	(94,873)
Contingency	300,000	300,000	-	(300,000)
Total expenditures	29,992,844	37,873,050	6,114,010	(31,759,040)
Net change in fund balance	(6,925,599)	2,374,577	9,029,782	6,655,205
Fund balance, June 30, 2022	6,925,599	4,442,944	4,442,935	(9)
Fund balance, budget basis, June 30, 2023	$ -	$ 6,817,521	13,472,717	$ 6,655,196
Unrealized loss on investments			(259,941)	
Accrued investment earnings			58,355	
Deferred inflows - leases			(679,548)	
Total fund balance, GAAP basis, June 30, 2023			$ 12,591,583	

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Lane County, Oregon

Combining Statement of Fund Net Position

Nonmajor Enterprise Funds

June 30, 2023

	Lane Events Center	Corrections Commissary	Total
ASSETS			
Current assets			
Cash and investments	$ 9,452,134	$ 582,368	$ 10,034,502
Receivables (net of uncollectibles):			
Investment earnings	42,879	2,934	45,813
Accounts receivable	114,840	8,296	123,136
Prepaids	9,170	-	9,170
Total current assets	9,619,023	593,598	10,212,621
Noncurrent assets			
Net OPEB asset - RHIA	15,600	-	15,600
Capital assets:			
Land	845,928	-	845,928
Buildings and land improvements	25,577,959	-	25,577,959
Equipment and furniture	1,942,831	-	1,942,831
Construction in progress	512,624	-	512,624
Accumulated depreciation	(22,870,419)	-	(22,870,419)
Total noncurrent assets	6,024,523	-	6,024,523
DEFERRED OUTFLOWS OF RESOURCES			
Pension plan	1,515,083	-	1,515,083
OPEB - RHIA	207	-	207
OPEB - county plan	47,945	-	47,945
Total deferred outflows of resources	1,563,235	-	1,563,235
Total assets and deferred outflows of resources	17,206,781	593,598	17,800,379
LIABILITIES			
Current liabilities			
Accounts payable	126,123	27,737	153,860
Wages and benefits payable	20,124	-	20,124
Compensated absences payable	65,703	-	65,703
Due to other funds	13,114	-	13,114
Unearned revenue	170,805	-	170,805
Customer deposits	67,968	-	67,968
Total current liabilities	463,837	27,737	491,574
Noncurrent liabilities			
Total OPEB liability - county plan	451,982	-	451,982
Net pension liability	298,357	-	298,357
Total noncurrent liabilities	750,339	-	750,339
DEFERRED INFLOWS OF RESOURCES			
Pension plan	732,702	-	732,702
OPEB - RHIA	3,792	-	3,792
OPEB - county plan	54,756	-	54,756
Total deferred inflows of resources	791,250	-	791,250
Total liabilities and deferred inflows of resources	2,005,426	27,737	2,033,163
NET POSITION			
Net investment in capital assets	6,008,923	-	6,008,923
Unrestricted	9,192,432	565,861	9,758,293
Total net position	$ 15,201,355	$ 565,861	$ 15,767,216

Lane County, Oregon

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

Nonmajor Enterprise Funds

For the Fiscal Year Ended June 30, 2023

	Lane Events Center	Corrections Commissary	Total
OPERATING REVENUES			
Sale and rental of property	$ 1,094,614	$ -	$ 1,094,614
Charges for services	1,880,257	158,646	2,038,903
Fines, forfeitures and penalties	28	-	28
Total operating revenues	2,974,899	158,646	3,133,545
OPERATING EXPENSES			
Personnel services	1,709,852	-	1,709,852
Materials and services	2,500,467	300,701	2,801,168
Depreciation	446,836	-	446,836
Total operating expenses	4,657,155	300,701	4,957,856
Operating income (loss)	(1,682,256)	(142,055)	(1,824,311)
NONOPERATING REVENUES (EXPENSES)			
Taxes and assessments, net of refunds	2,706,524	-	2,706,524
Intergovernmental	53,167	-	53,167
Investment earnings	78,256	14,320	92,576
Total nonoperating revenues (expenses)	2,837,947	14,320	2,852,267
Income (loss) before contributions and transfers	1,155,691	(127,735)	1,027,956
Transfers in	1,670,846	-	1,670,846
Transfers out	(91,996)	-	(91,996)
Change in net position	2,734,541	(127,735)	2,606,806
Total net position, June 30, 2022	12,466,814	693,596	13,160,410
Total net position, June 30, 2023	$ 15,201,355	$ 565,861	$ 15,767,216

Lane County, Oregon

Combining Statement of Cash Flows

Nonmajor Enterprise Funds

For the Fiscal Year Ended June 30, 2023

	Lane Events Center	Corrections Commissary	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 2,780,202	$ 156,785	$ 2,936,987
Receipts from facilities rent	1,094,614	-	1,094,614
Payments to employees	(3,785,055)	-	(3,785,055)
Payments to suppliers	(2,535,199)	(295,436)	(2,830,635)
Payments for interfund services	560,666	(729)	559,937
Net cash provided by (used for) operating activities	(1,884,772)	(139,380)	(2,024,152)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental subsidies	53,167	-	53,167
Transfers in	1,670,846	-	1,670,846
Transfers out	(91,996)	-	(91,996)
Net cash provided by (used for) noncapital financing activities	1,632,017	-	1,632,017
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Transient room tax	2,706,524	-	2,706,524
Purchases of capital assets	(330,675)	-	(330,675)
Net cash provided by (used for) capital and related financing activities	2,375,849	-	2,375,849
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings	52,814	13,718	66,532
Net cash provided by (used for) investing activities	52,814	13,718	66,532
Net increase (decrease) in cash and investments	2,175,908	(125,662)	2,050,246
Cash and investments, June 30, 2022	7,276,226	708,030	7,984,256
Cash and investments, June 30, 2023	$ 9,452,134	$ 582,368	$ 10,034,502
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	$ (1,682,256)	$ (142,055)	$ (1,824,311)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities			
Depreciation	446,836	-	446,836
(Increase) decrease in receivables	872,997	(1,861)	871,136
(Increase) decrease in prepaids	37,334	-	37,334
(Increase) decrease in Net OPEB asset - RHIA	(15,600)	-	(15,600)
Increase (decrease) in accounts payable	31,905	4,536	36,441
Increase (decrease) in wages and benefits payable	(28,654)	-	(28,654)
Increase (decrease) in compensated absences payable	184	-	184
Increase (decrease) in due to other funds	(16,711)	-	(16,711)
Increase (decrease) in unearned revenue	18,089	-	18,089
Increase (decrease) in customer deposits	8,831	-	8,831
Increase (decrease) in total OPEB obligation	(124,920)	-	(124,920)
Increase (decrease) in net pension liability	(578,729)	-	(578,729)
Increase (decrease) in deferred inflows	157,309	-	157,309
(Increase) decrease in deferred outflows	(1,011,387)	-	(1,011,387)
Net cash provided by (used for) operating activities	$ (1,884,772)	$ (139,380)	$ (2,024,152)
Noncash investing, capital, and financing activities:			
Increase (decrease) in fair value of investments	$ (97,286)	$ 1,790	$ (95,496)

The accompanying notes are an integral part of the financial statements.

Lane County, Oregon

Lane Events Center Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Taxes and assessments	$ 2,595,485	$ 2,595,485	$ 2,706,524	$ 111,039
Intergovernmental	53,167	53,167	53,167	-
Charges for services	1,802,876	1,802,876	1,849,073	46,197
Fines, forfeitures and penalties	-	-	28	28
Investment earnings	37,869	37,869	150,099	112,230
Sale and rental of property	1,059,550	1,059,550	1,094,614	35,064
Interfund transfers in	-	1	1	-
Intrafund transfers in	429,474	1,096,767	1,096,767	-
Total revenues	5,978,421	6,645,715	6,950,273	304,558
EXPENDITURES				
Current - departmental:				
Public works	4,668,547	5,295,988	4,412,302	(883,686)
Not allocated to organizational units:				
Transfers out	521,470	1,188,763	1,188,763	-
Contingency	554,894	475,357	-	(475,357)
Total expenditures	5,744,911	6,960,108	5,601,065	(1,359,043)
Net change in fund balance	233,510	(314,393)	1,349,208	1,663,601
Fund balance, June 30, 2022	6,311,540	8,020,029	8,020,033	4
Fund balance, budget basis, June 30, 2023	$ 6,545,050	$ 7,705,636	9,369,241	$ 1,663,605
Unrealized loss on investments			(191,422)	
Accrued investment earnings			42,879	
Prepaid expenses			191	
Net OPEB Asset - RHIA			15,600	
Capital assets (net of accumulated depreciation)			6,008,923	
Deferred outflows of resources			1,563,235	
Accrued compensated benefits			(65,703)	
OPEB liability			(451,982)	
Net pension (liability) / asset			(298,357)	
Deferred inflows of resources			(791,250)	
Total net position, GAAP basis, June 30, 2023			$ 15,201,355	-

Lane County, Oregon

Corrections Commissary Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	$ 200,000	$ 200,000	$ 158,646	$ (41,354)
Investment earnings	5,000	5,000	11,927	6,927
Total revenues	205,000	205,000	170,573	(34,427)
EXPENDITURES				
Current - departmental:				
Public safety (sheriff's office)	162,408	362,408	300,700	(61,708)
Not allocated to organizational units:				
Contingency	60,500	166,695	-	(166,695)
Total expenditures	222,908	529,103	300,700	(228,403)
Net change in fund balance	(17,908)	(324,103)	(130,127)	193,976
Fund balance, June 30, 2022	400,000	706,195	706,195	-
Fund balance, budget basis, June 30, 2023	$ 382,092	$ 382,092	576,068	$ 193,976
Unrealized loss on investments			(13,141)	
Accrued investment earnings			2,934	
Total net position, GAAP basis, June 30, 2023			$ 565,861	

Lane County, Oregon

Solid Waste Disposal Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 2,000	$ 2,000	$ 1,440	$ (560)
Charges for services	21,214,383	21,214,383	22,968,258	1,753,875
Fines, forfeitures and penalties	500	500	-	(500)
Investment earnings	317,597	317,597	488,803	171,206
Sale and rental of property	1,132,880	1,095,203	1,310,807	215,604
Intrafund transfers in	3,135,000	3,135,000	-	(3,135,000)
Total revenues	25,802,360	25,764,683	24,769,308	(995,375)
EXPENDITURES				
Current - departmental:				
Public works	32,645,211	31,098,803	29,352,341	(1,746,462)
Not allocated to organizational units:				
Transfers out	3,500,729	3,500,729	79,859	(3,420,870)
Contingency	2,436,536	1,412,278	-	(1,412,278)
Total expenditures	38,582,476	36,011,810	29,432,200	(6,579,610)
Net change in fund balance	(12,780,116)	(10,247,127)	(4,662,892)	5,584,235
Fund balance, June 30, 2022	45,282,557	30,881,726	30,881,726	-
Fund balance, budget basis, June 30, 2023	$ 32,502,441	$ 20,634,599	26,218,834	$ 5,584,235
Unrealized loss on investments			(512,313)	
Accrued investment earnings			114,736	
Leases receivable			385,874	
Prepaid expenses			1,646	
Net OPEB Asset - RHIA			109,316	
Capital assets (net of accumulated depreciation)			47,124,678	
Deferred outflows of resources			10,943,295	
Accrued compensated benefits			(544,600)	
OPEB liability			(3,064,458)	
Landfill closure and postclosure care costs			(7,568,118)	
Net pension (liability) / asset			(2,090,706)	
Deferred inflows of resources			(5,907,016)	
Total net position, GAAP basis, June 30, 2023			$ 65,211,168	

Lane County, Oregon

Land Management Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Licenses and permits	$ 2,464,458	$ 2,464,458	$ 3,017,407	$ 552,949
Intergovernmental	371,701	371,701	650,248	278,547
Charges for services	2,489,231	2,533,737	4,567,956	2,034,219
Fines, forfeitures and penalties	5,500	5,500	13,460	7,960
Administrative and facility charges	2,188,586	2,188,586	1,757,019	(431,567)
Investment earnings	45,639	45,639	179,665	134,026
Sale and rental of property	8,198	8,198	1,307	(6,891)
Interfund transfers in	-	233,816	233,815	(1)
Total revenues	7,573,313	7,851,635	10,420,877	2,569,242
EXPENDITURES				
Current - departmental:				
Public works	9,873,256	10,110,403	8,580,682	(1,529,721)
Not allocated to organizational units:				
Contingency	757,331	576,690	-	(576,690)
Total expenditures	10,630,587	10,687,093	8,580,682	(2,106,411)
Net change in fund balance	(3,057,274)	(2,835,458)	1,840,195	4,675,653
Fund balance, June 30, 2022	10,400,290	10,310,761	10,076,942	(233,819)
Fund balance, budget basis, June 30, 2023	$ 7,343,016	$ 7,475,303	11,917,137	$ 4,441,834
Unrealized loss on investments			(195,496)	
Accrued investment earnings			44,370	
Prepaid expenses			8,222	
Net OPEB Asset - RHIA			60,662	
Capital assets (net of accumulated depreciation)			197,110	
Deferred outflows of resources			6,062,452	
Accrued compensated benefits			(251,958)	
OPEB liability			(1,604,179)	
Net pension (liability) / asset			(1,160,178)	
Deferred inflows of resources			(3,058,238)	
Total net position, GAAP basis, June 30, 2023			$ 12,019,904	

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Lane County, Oregon

Combining Statement of Net Position

All Internal Service Funds

June 30, 2023

	Self Insurance	Employee Benefits	Pension Bond	Motor and Equipment Pool	Intergovernmental Services
ASSETS					
Current assets					
Cash and investments	$ 8,545,210	$ 12,185,826	$ 5,222,171	$ 30,569,025	$ 303,123
Receivables (net of uncollectibles):					
Investment earnings	34,252	65,542	42,826	136,133	577
Accounts receivable	6,916	255	-	38,385	4,066
Intergovernmental	-	-	-	26,235	-
Due from other funds	8,930	1,819,639	-	-	-
Inventories	-	-	-	1,731,899	-
Prepaids	-	4,278	-	572	-
Total current assets	8,595,308	14,075,540	5,264,997	32,502,249	307,766
Noncurrent assets					
Deposits	100,000	135,000	-	-	-
Net OPEB asset - RHIA	-	-	-	27,458	-
Capital assets:					
Lease assets	-	174,374	-	-	-
Accumulated amortization	-	(80,480)	-	-	-
SBITA assets	98,478	-	-	329,766	-
Accumulated amortization	(5,471)	-	-	(32,977)	-
Buildings and land improvements	-	289,774	-	474,475	-
Equipment and furniture	-	-	-	32,452,915	22,291
Construction in progress	-	-	-	131,921	-
Less accumulated depreciation	-	(289,774)	-	(19,609,232)	(22,291)
Total noncurrent assets	193,007	228,894	-	13,774,326	-
DEFERRED OUTFLOWS OF RESOURCES					
Pension plan	-	-	-	2,666,771	-
OPEB - RHIA	-	-	-	365	-
OPEB - county plan	-	-	-	78,859	-
Total deferred outflows of resources	-	-	-	2,745,995	-
Total assets and deferred outflows of resources	8,788,315	14,304,434	5,264,997	49,022,570	307,766
LIABILITIES					
Current liabilities					
Accounts payable	164,862	462,096	-	361,174	26,973
Wages and benefits payable	713	119,663	-	25,141	-
Compensated absences payable	-	-	-	112,430	-
Claims payable	4,351,000	-	-	-	-
Due to other funds	-	-	-	19,416	-
Interest payable	-	-	180,069	-	-
Customer deposits	-	-	-	-	-
Bonds payable	-	-	7,140,000	-	-
Total current liabilities	4,516,575	581,759	7,320,069	518,161	26,973
Noncurrent liabilities					
Total OPEB liability	-	-	-	743,408	-
Net pension liability	-	-	-	525,153	-
Leases payable	-	96,119	-	-	-
SBITAs payable	64,883	-	-	-	-
Bonds payable (net of unamortized discounts)	-	-	24,387,832	-	-
Total noncurrent liabilities	64,883	96,119	24,387,832	1,268,561	-
DEFERRED INFLOWS OF RESOURCES					
Pension plan	-	-	-	1,289,666	-
OPEB - RHIA	-	-	-	6,675	-
OPEB - county plan	-	-	-	90,061	-
Total deferred inflows of resources	-	-	-	1,386,402	-
Total liabilities and deferred inflows of resources	4,581,458	677,878	31,707,901	3,173,124	26,973
NET POSITION					
Net investment in capital assets	28,124	(2,225)	-	13,746,868	-
Unrestricted	4,178,733	13,628,781	(26,442,904)	32,102,578	280,793
Total net position	$ 4,206,857	$ 13,626,556	$ (26,442,904)	$ 45,849,446	$ 280,793

Technology Replacement	Technology Services	Retiree Medical Benefit Trust	Total
$ 4,282,232	$ 2,615,774	$ 12,022,276	$ 75,745,637
7,102	14,365	54,336	355,133
-	77,767	-	127,389
-	-	-	26,235
-	-	39,912	1,868,481
-	-	-	1,731,899
83,122	193,003	-	280,975
4,372,456	2,900,909	12,116,524	80,135,749
-	-	-	235,000
-	136,754	-	164,212
-	-	-	174,374
-	-	-	(80,480)
2,546,572	750,543	-	3,725,359
(1,131,810)	(158,022)	-	(1,328,280)
-	492,509	-	1,256,758
3,712,573	3,602,721	-	39,790,500
-	-	-	131,921
(1,622,431)	(3,341,572)	-	(24,885,300)
3,504,904	1,482,933	-	19,184,064
-	13,281,617	-	15,948,388
-	1,818	-	2,183
-	281,543	-	360,402
-	13,564,978	-	16,310,973
7,877,360	17,948,820	12,116,524	115,630,786
34,321	257,445	405,083	1,711,954
-	153,572	-	299,089
-	659,574	-	772,004
-	-	-	4,351,000
-	92,265	-	111,681
-	-	-	180,069
-	6,742	-	6,742
-	-	-	7,140,000
34,321	1,169,598	405,083	14,572,539
-	2,654,127	-	3,397,535
-	2,615,479	-	3,140,632
-	-	-	96,119
1,266,908	497,224	-	1,829,015
-	-	-	24,387,832
1,266,908	5,766,830	-	32,851,133
-	6,423,063	-	7,712,729
-	33,244	-	39,919
-	321,536	-	411,597
-	6,777,843	-	8,164,245
1,301,229	13,714,271	405,083	55,587,917
2,237,996	848,955	-	16,859,718
4,338,135	3,385,594	11,711,441	43,183,151
$ 6,576,131	$ 4,234,549	$ 11,711,441	$ 60,042,869

Lane County, Oregon

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

All Internal Service Funds

For the Fiscal Year Ended June 30, 2023

	Self Insurance	Employee Benefits	Pension Bond
OPERATING REVENUES			
Sale and rental of property	$ -	$ -	$ -
Charges for services	3,200,424	81,301,810	8,673,664
Fines, forfeitures and penalties	-	77	-
Administrative and facility charges	-	-	-
Total operating revenues	3,200,424	81,301,887	8,673,664
OPERATING EXPENSES			
Personnel services	-	17,588,931	-
Materials and services	2,605,738	63,131,989	6,474
Amortization expense - leases	-	40,240	-
Amortization expense - SBITAs	5,471	-	-
Depreciation	-	-	-
Total operating expenses	2,611,209	80,761,160	6,474
Operating income (loss)	589,215	540,727	8,667,190
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental	-	-	-
Investment earnings	120,893	166,369	66,370
Interest expense	-	-	(2,562,894)
Interest expense - leases	-	(538)	-
Interest expense - SBITAs	-	-	-
Gain (loss) on capital asset disposal	-	(610)	-
Gain (loss) on transfers to governmental funds	-	37,812,987	-
Total nonoperating revenues (expenses)	120,893	37,978,208	(2,496,524)
Income (loss) before contributions and transfers	710,108	38,518,935	6,170,666
Transfers in	-	-	-
Transfers out	-	(36,653,241)	-
Change in net position	710,108	1,865,694	6,170,666
Total net position, June 30, 2022	3,496,749	11,760,862	(32,613,570)
Total net position, June 30, 2023	$ 4,206,857	$ 13,626,556	$ (26,442,904)

Motor and Equipment Pool	Intergovernmental Services	Technology Replacement	Technology Services	Retiree Medical Benefit Trust	Total
$ 185,381	$ -	$ (17,923)	$ 950	$ -	$ 168,408
11,566,957	153,371	3,045,057	15,120,063	2,627,051	125,688,397
-	-	-	23	-	100
181,000	-	1,825,222	149,267	-	2,155,489
11,933,338	153,371	4,852,356	15,270,303	2,627,051	128,012,394
(632,128)	-	-	(2,178,838)	-	14,777,965
6,523,107	614,861	758,311	3,258,412	2,845,757	79,744,649
-	-	-	-	-	40,240
32,977	-	1,131,810	158,022	-	1,328,280
2,062,893	-	451,317	138,409	-	2,652,619
7,986,849	614,861	2,341,438	1,376,005	2,845,757	98,543,753
3,946,489	(461,490)	2,510,918	13,894,298	(218,706)	29,468,641
498,816	-	46,967	1,168,342	-	1,714,125
387,689	480,876	32,939	5,788	173,729	1,434,653
-	-	-	-	-	(2,562,894)
-	-	-	-	-	(538)
-	-	(12,886)	(1,162)	-	(14,048)
356,654	-	-	-	-	356,044
-	-	-	-	-	37,812,987
1,243,159	480,876	67,020	1,172,968	173,729	38,740,329
5,189,648	19,386	2,577,938	15,067,266	(44,977)	68,208,970
22,761	-	-	-	-	22,761
-	-	-	-	-	(36,653,241)
5,212,409	19,386	2,577,938	15,067,266	(44,977)	31,578,490
40,637,037	261,407	3,998,193	(10,832,717)	11,756,418	28,464,379
$ 45,849,446	$ 280,793	$ 6,576,131	$ 4,234,549	$ 11,711,441	$ 60,042,869

Lane County, Oregon

Combining Statement of Cash Flows

All Internal Service Funds

For the Fiscal Year Ended June 30, 2023

	Self Insurance	Employee Benefits	Pension Bond
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 3,207,356	$ 25,768,072	$ -
Receipts from facilities rent	-	-	-
Receipts from interfund services	-	57,835,198	8,673,664
Payments to employees	713	-	-
Payments to suppliers	(2,929,360)	(45,745,571)	(6,474)
Payments for interfund services	-	-	-
Net cash provided by (used for) operating activities	278,709	37,857,699	8,667,190
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental subsidies	-	-	-
Principal paid on pension bonds	-	-	(6,290,000)
Interest paid on pension bonds	-	-	(2,591,697)
Transfers in	-	-	-
Transfers out	-	(36,653,241)	-
Net cash provided by (used for) noncapital financing activities	-	(36,653,241)	(8,881,697)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from sale of property	-	-	-
Principal and interest paid on right to use assets	-	(40,117)	-
Adjustment to right to use assets	-	-	-
Purchases of capital assets	-	-	-
Net cash provided by (used for) capital and related financing activities	-	(40,117)	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings	111,007	139,960	44,621
Net cash provided by (used for) investing activities	111,007	139,960	44,621
Net increase (decrease) in cash and investments	389,716	1,304,301	(169,886)
Cash and investments, June 30, 2022	8,155,494	10,881,525	5,392,057
Cash and investments, June 30, 2023	$ 8,545,210	$ 12,185,826	$ 5,222,171
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	$ 589,215	$ 540,727	$ 8,667,190
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	5,471	40,240	-
(Increase) decrease in receivables	(6,841)	(75)	-
(Increase) decrease in due from other funds	13,773	2,301,455	-
(Increase) decrease in inventories	-	-	-
(Increase) decrease in prepaids	140,505	80,218	-
(Increase) decrease in Net OPEB asset - RHIA	-	-	-
(Increase) decrease in SBITA asset	(98,478)	-	-
Increase (decrease) in accounts payable	155,468	(1,247,922)	-
Increase (decrease) in wages and benefits payable	713	(1,669,931)	-
Increase (decrease) in compensated absences payable	-	-	-
Increase (decrease) in claims payable	(586,000)	-	-
Increase (decrease) in due to other funds	-	-	-
Increase (decrease) in customer deposits	-	-	-
Increase (decrease) in SBITAs payable	64,883	-	-
Increase (decrease) in net OPEB liability	-	-	-
Increase (decrease) in net pension liability	-	-	-
Increase (decrease) in deferred inflows	-	-	-
(Increase) decrease in deferred outflows	-	-	-
Net cash provided by (used for) operating activities	$ 278,709	$ 44,712	$ 8,667,190
Noncash investing, capital, and financing activities:			
Increase (decrease) in fair value of investments	$ (32,469)	$ (118,229)	$ (95,481)
Noncash transfer to governmental funds	$ -	$ 37,812,987	$ -

Motor and Equipment Pool	Intergovernmental Services	Technology Replacement	Technology Services	Retiree Medical Benefit Trust	Total
$ 1,670,466	$ 155,271	$ 2,375,489	$ 983,620	$ 2,749,767	$ 36,910,041
185,381	-	(17,923)	950	-	168,408
10,076,067	-	2,494,790	14,309,407	-	93,389,126
(1,740,289)	-	-	(8,426,847)	-	(10,166,423)
(5,920,290)	(588,548)	634,871	(3,481,163)	(2,834,405)	(60,870,940)
(2,158,650)	-	(2,494,790)	(3,342,454)	-	(7,995,894)
2,112,685	(433,277)	2,992,437	43,513	(84,638)	51,434,318
476,568	-	46,966	1,168,342	-	1,691,876
-	-	-	-	-	(6,290,000)
-	-	-	-	-	(2,591,697)
22,761	-	-	-	-	22,761
-	-	-	-	-	(36,653,241)
499,329	-	46,966	1,168,342	-	(43,820,301)
289,491	-	17,923	18	-	307,432
-	-	(12,886)	(1,162)	-	(54,165)
-	-	-	-	-	-
(1,794,729)	-	(513,755)	(16,082)	-	(2,324,566)
(1,505,238)	-	(508,718)	(17,226)	-	(2,071,299)
338,764	481,041	32,079	(4,466)	156,427	1,299,433
338,764	481,041	32,079	(4,466)	156,427	1,299,433
1,445,540	47,764	2,562,764	1,190,163	71,789	6,842,151
29,123,485	255,359	1,719,468	1,425,611	11,950,487	68,903,486
$ 30,569,025	$ 303,123	$ 4,282,232	$ 2,615,774	$ 12,022,276	$ 75,745,637
$ 3,946,489	$ (461,490)	$ 2,510,918	$ 13,894,298	$ (218,706)	$ 29,468,641
2,095,870	-	1,583,126	296,431	-	4,021,138
(1,426)	1,900	-	23,160	-	16,718
-	-	-	-	122,716	2,437,944
(303,129)	-	-	-	-	(303,129)
4,678	-	177,967	82,004	-	485,372
4,501	-	-	(136,754)	-	(132,253)
(329,766)	-	(2,546,572)	(750,543)	-	(3,725,359)
(123,989)	26,313	90	(32,025)	11,352	(1,210,713)
(43,212)	-	-	(190,577)	-	(1,903,007)
(16,618)	-	-	40,033	-	23,415
-	-	-	-	-	(586,000)
(27,924)	-	-	(107,839)	-	(135,763)
-	-	-	515	-	515
-	-	1,266,908	497,224	-	1,829,015
(130,712)	-	-	(152,659)	-	(283,371)
(1,335,417)	-	-	(5,013,043)	-	(6,348,460)
129,226	-	-	481,696	-	610,922
(1,755,886)	-	-	(8,888,408)	-	(10,644,294)
$ 2,112,685	$ (433,277)	$ 2,992,437	$ 43,513	$ (84,638)	$ 13,621,331
$ (198,522)	$ -	$ (3,772)	$ (48,708)	$ (61,979)	$ (559,160)
$ -	$ -	$ -	$ -	$ -	$ 37,812,987

Lane County, Oregon

Self Insurance Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	$ 3,194,248	$ 3,194,248	$ 3,200,424	$ 6,176
Investment earnings	38,000	38,000	143,476	105,476
Total revenues	3,232,248	3,232,248	3,343,900	111,652
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	3,753,135	3,753,135	3,084,829	(668,306)
Transfers out	-	102,419	-	(102,419)
Contingency	300,000	300,000	-	(300,000)
Total expenditures	4,053,135	4,155,554	3,084,829	(1,070,725)
Net change in fund balance	(820,887)	(923,306)	259,071	1,182,377
Fund balance, June 30, 2022	7,550,000	8,287,430	8,287,430	-
Fund balance, budget basis, June 30, 2023	$ 6,729,113	$ 7,364,124	8,546,501	$ 1,182,377
Unrealized loss on investments			(151,021)	
Accrued investment earnings			34,252	
Deposits			100,000	
SBITA assets (net of accumulated amortization)			93,008	
Claims payable			(4,351,000)	
SBITA payable			(64,883)	
Total net position, GAAP basis, June 30, 2023			$ 4,206,857	

Lane County, Oregon

Employee Benefits Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Charges for services	$ 84,822,990	$ 84,863,220	$ 81,301,810	$ (3,561,410)
Fines, forfeitures and penalties	-	-	77	77
Investment earnings	20,000	145,000	258,189	113,189
Total revenues	84,842,990	85,008,220	81,560,076	(3,448,144)
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	87,161,621	72,674,724	63,091,874	(9,582,850)
Transfers out	-	16,776,961	16,776,961	-
Contingency	750,000	750,000	-	(750,000)
Total expenditures	87,911,621	90,201,685	79,868,835	(10,332,850)
Net change in fund balance	(3,068,631)	(5,193,465)	1,691,241	6,884,706
Fund balance, June 30, 2022	11,166,885	12,156,961	12,156,962	1
Fund balance, budget basis, June 30, 2023	$ 8,098,254	$ 6,963,496	13,848,203	$ 6,884,707
Unrealized loss on investments			(289,242)	
Accrued investment earnings			65,542	
Prepaid expenses			4,278	
Lease assets (net of accumulated amortization)			93,894	
Leases payable			(96,119)	
Total net position, GAAP basis, June 30, 2023			$ 13,626,556	

Lane County, Oregon

Pension Bond Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	$ 8,488,782	$ 8,488,782	$ 8,673,664	$ 184,882
Investment earnings	50,000	50,000	140,102	90,102
Total revenues	8,538,782	8,538,782	8,813,766	274,984
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	6,474	6,474	6,474	-
Debt service	8,881,698	8,881,698	8,881,698	-
Total expenditures	8,888,172	8,888,172	8,888,172	-
Net change in fund balance	(349,390)	(349,390)	(74,406)	274,984
Fund balance, June 30, 2022	5,000,000	5,495,131	5,495,131	-
Fund balance, budget basis, June 30, 2023	$ 4,650,610	$ 5,145,741	5,420,725	$ 274,984
Unrealized loss on investments			(198,554)	
Accrued investment earnings			42,826	
Interest payable			(180,069)	
Long-term debt			(31,527,832)	
Total net position, GAAP basis, June 30, 2023			$ (26,442,904)	

Lane County, Oregon

Motor and Equipment Pool Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 10,000	$ 563,000	$ 502,804	$ (60,196)
Charges for services	10,012,008	11,187,960	11,527,004	339,044
Administrative and facility charges	173,000	173,000	181,000	8,000
Investment earnings	173,148	173,148	537,286	364,138
Sale and rental of property	553,300	553,300	474,873	(78,427)
Interfund transfers in	-	22,761	22,761	-
Total revenues	10,921,456	12,673,169	13,245,728	572,559
EXPENDITURES				
Current - departmental:				
Public safety (sheriff's office)	2,060,277	3,011,038	1,404,972	(1,606,066)
Public works	13,318,002	13,175,453	9,962,569	(3,212,884)
Not allocated to organizational units:				
Contingency	1,167,281	2,023,871	-	(2,023,871)
Total expenditures	16,545,560	18,210,362	11,367,541	(6,842,821)
Net change in fund balance	(5,624,104)	(5,537,193)	1,878,187	7,415,380
Fund balance, June 30, 2022	28,655,304	28,955,202	28,955,202	-
Fund balance, budget basis, June 30, 2023	$ 23,031,200	$ 23,418,009	30,833,389	$ 7,415,380
Unrealized loss on investments			(605,474)	
Accrued investment earnings			136,133	
Inventories			1,731,899	
Prepaid expenses			572	
Net OPEB Asset - RHIA			27,458	
Capital assets (net of accumulated depreciation)			13,450,078	
SBITA assets (net of accumulated amortization)			296,789	
Deferred outflows of resources			2,745,995	
Accrued compensated benefits			(112,430)	
OPEB liability			(743,408)	
Net pension (liability) / asset			(525,153)	
Deferred inflows of resources			(1,386,402)	
Total net position, GAAP basis, June 30, 2023			$ 45,849,446	

Lane County, Oregon

Intergovernmental Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	$ 160,000	$ 160,000	$ 153,371	$ (6,629)
Investment earnings	432,227	479,977	481,041	1,064
Total revenues	592,227	639,977	634,412	(5,565)
EXPENDITURES				
Current - departmental:				
County administration	650,316	699,698	614,861	(84,837)
Not allocated to organizational units:				
Contingency	104,965	101,266	-	(101,266)
Total expenditures	755,281	800,964	614,861	(186,103)
Net change in fund balance	(163,054)	(160,987)	19,551	180,538
Fund balance, June 30, 2022	262,732	260,665	260,665	-
Fund balance, budget basis, June 30, 2023	$ 99,678	$ 99,678	280,216	$ 180,538
Accrued investment earnings			577	
Total net position, GAAP basis, June 30, 2023			$ 280,793	

Lane County, Oregon

Technology Replacement Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	$ -	$ -	$ 46,966	$ 46,966
Charges for services	2,979,002	2,979,002	3,045,057	66,055
Administrative and facility charges	-	1,825,222	1,825,222	-
Investment earnings	50,400	50,400	35,851	(14,549)
Total revenues	3,029,402	4,854,624	4,953,096	98,472
EXPENDITURES				
Current - departmental:				
Technology services	3,025,585	2,979,897	2,386,650	(593,247)
Not allocated to organizational units:				
Contingency	907,355	2,185,282	-	(2,185,282)
Total expenditures	3,932,940	5,165,179	2,386,650	(2,778,529)
Net change in fund balance	(903,538)	(310,555)	2,566,446	2,877,001
Fund balance, June 30, 2022	2,357,151	1,711,575	1,711,575	-
Fund balance, budget basis, June 30, 2023	$ 1,453,613	$ 1,401,020	4,278,021	$ 2,877,001
Unrealized loss on investments			(30,111)	
Accrued investment earnings			7,102	
Prepaid expenses			83,122	
Capital assets (net of accumulated depreciation)			2,090,143	
SBITA assets (net of accumulated amortization)			1,414,762	
SBITA payable			(1,266,908)	
Total net position, GAAP basis, June 30, 2023			$ 6,576,131	

Lane County, Oregon

Technology Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
REVENUES				
Intergovernmental	$ 1,181,681	$ 1,181,681	$ 1,168,342	$ (13,339)
Charges for services	14,780,569	14,780,597	14,936,944	156,347
Fines, forfeitures and penalties	-	-	23	23
Administrative and facility charges	1,489,632	1,489,632	1,513,104	23,472
Investment earnings	-	-	44,242	44,242
Sale and rental of property	-	-	968	968
Total revenues	17,451,882	17,451,910	17,663,623	211,713
EXPENDITURES				
Current - departmental:				
Technology services	17,358,190	17,458,218	16,117,986	(1,340,232)
Not allocated to organizational units:				
Contingency	407,440	696,724	-	(696,724)
Total expenditures	17,765,630	18,154,942	16,117,986	(2,036,956)
Net change in fund balance	(313,748)	(703,032)	1,545,637	2,248,669
Fund balance, June 30, 2022	313,748	703,032	703,032	-
Fund balance, budget basis, June 30, 2023	$ -	$ -	2,248,669	$ 2,248,669
Unrealized loss on investments			(65,152)	
Accrued investment earnings			14,365	
Prepaid expenses			193,003	
Net OPEB Asset - RHIA			136,754	
Capital assets (net of accumulated depreciation)			753,658	
SBITA assets (net of accumulated amortization)			592,521	
Deferred outflows of resources			13,564,978	
Accrued compensated benefits			(659,574)	
OPEB liability			(2,654,127)	
Net pension (liability) / asset			(2,615,479)	
Deferred inflows of resources			(6,777,843)	
SBITA payable			(497,224)	
Total net position, GAAP basis, June 30, 2023			$ 4,234,549	

Lane County, Oregon

Retiree Medical Benefit Trust Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Charges for services	$ 2,768,654	$ 2,768,654	$ 2,627,051	$ (141,603)
Investment earnings	75,000	165,000	218,407	53,407
Total revenues	2,843,654	2,933,654	2,845,458	(88,196)
EXPENDITURES				
Not allocated to organizational units:				
Materials and services	3,068,998	3,069,223	2,845,757	(223,466)
Contingency	250,000	250,000	-	(250,000)
Total expenditures	3,318,998	3,319,223	2,845,757	(473,466)
Net change in fund balance	(475,344)	(385,569)	(299)	385,270
Fund balance, June 30, 2022	11,750,000	11,898,928	11,898,928	-
Fund balance, budget basis, June 30, 2023	$ 11,274,656	$ 11,513,359	11,898,629	$ 385,270
Unrealized loss on investments			(241,523)	
Accrued investment earnings			54,335	
Total net position, GAAP basis, June 30, 2023			$ 11,711,441	

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Lane County, Oregon

Combining Statement of Fiduciary Net Position

Custodial Funds

June 30, 2023

	Taxes and Fees	Miscellaneous Custodial Funds	Total Custodial Funds
ASSETS			
Cash and investments	$ 377,611	$ 1,791,399	$ 2,169,010
Receivables (net of uncollectibles):			
Taxes for other governments	18,835,859	-	18,835,859
Accounts and interest	4,899,531	18,696	4,918,227
Total assets	24,113,001	1,810,095	25,923,096
LIABILITIES			
Accounts payable and other liabilities	15,375	-	15,375
Due to local governments	24,097,626	-	24,097,626
Total liabilities	24,113,001	-	24,113,001
NET POSITION			
Restricted for:			
Individuals, organizations, and other governments	$ -	$ 1,810,095	$ 1,810,095

Lane County, Oregon

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

For the fiscal year ended June 30, 2023

	Taxes and Fees	Miscellaneous Custodial Funds	Total Custodial Funds
ADDITIONS			
Taxes collected for other governments	$ 578,266,089	$ -	$ 578,266,089
Fees collected for other governments	2,590,284	-	2,590,284
Miscellaneous	10,332,103	1,282,265	11,614,368
Total additions	591,188,476	1,282,265	592,470,741
DEDUCTIONS			
Taxes and fees disbursed to other governments	580,856,373	-	580,856,373
Miscellaneous	10,332,103	5,644,811	15,976,914
Total deductions	591,188,476	5,644,811	596,833,287
Change in fiduciary net position	-	(4,362,546)	(4,362,546)
Net position - beginning of year	-	6,172,641	6,172,641
Net position - end of year	$ -	$ 1,810,095	$ 1,810,095

Lane County, Oregon

Schedule of Cash Receipts and Turnovers - Elected Officials

For the Fiscal Year Ended June 30, 2023

	Assessor's Office	Justice of the Peace	Sheriff - Civil and Criminal	District Attorney	Total
Cash, June 30, 2022	$ 3,250	$ 114,904	$ 50,596	$ 10,500	$ 179,250
Receipts					
Fines and fees	-	364,580	3,219,279	366,655	3,950,514
Other	648,502,672	-	571,651	3,099,882	652,174,205
Total receipts	648,502,672	364,580	3,790,930	3,466,537	656,124,719
Turnovers					
County	644,205,410	214,115	-	3,444,182	647,863,707
Others	4,297,262	126,787	3,361,566	22,355	7,807,970
Total turnovers	648,502,672	340,902	3,361,566	3,466,537	655,671,677
Cash, June 30, 2023	$ 3,250	$ 138,582	$ 479,960	$ 10,500	$ 632,292

Lane County, Oregon

Schedule of Property Tax Transactions

For the Fiscal Year ended June 30, 2023

Tax Year	Taxes Receivable June 30, 2022	Add Current Levy	Deduct Discounts Allowed	Add Interest on Delinquent Taxes	Deduct Cash Collections	Deduct Corrections and Adjustments	Taxes Receivable June 30, 2023
2022-23	$ -	$ 661,853,892	$ (17,706,134)	$ 159,001	$ (632,749,504)	$ (710,529)	$ 10,846,727
2021-22	10,699,145	-	(61,993)	306,527	(6,085,171)	(386,479)	4,472,029
2020-21	5,698,706	-	(67,345)	281,862	(3,165,179)	(241,480)	2,506,563
2019-20	3,612,610	-	(63,520)	331,401	(2,770,657)	(218,900)	890,934
2018-19	903,814	-	4,872	175,259	(505,462)	(202,520)	375,962
2017-18	362,429	-	433	45,144	(121,217)	(37,050)	249,739
2016-17	231,951	-	8	26,416	(69,151)	(17,558)	171,666
Prior	1,740,613	-	-	75,280	(139,959)	(1,699)	1,674,236
	23,249,267	-	(187,546)	1,241,888	(12,856,796)	(1,105,686)	10,341,128
	$ 23,249,267	$ 661,853,892	$ (17,893,679)	$ 1,400,889	$ (645,606,300)	$ (1,816,215)	$ 21,187,855

Lane County, Oregon

Schedule of Property Taxes Receivable by Levy Year by Fund

For the Fiscal Year Ended June 30, 2023

Tax Year	Total	General	Special Revenue		Custodial
			Local Option Levy	Extension Service Levy	Property Tax
2022-23	$ 10,846,727	$ 829,715	$ 356,711	$ 18,160	$ 9,642,142
2021-22	4,472,029	349,129	150,058	7,639	3,965,202
2020-21	2,506,563	193,083	82,972	2,263	2,228,245
2019-20	890,934	69,227	29,768	812	791,127
2018-19	375,962	29,803	12,002	350	333,808
2017-18	249,739	20,169	6,010	237	223,322
2016-17	171,666	13,864	4,131	163	153,508
Prior	1,674,236	159,214	16,516	-	1,498,505
	$ 21,187,855	$ 1,664,203	$ 658,169	$ 29,624	$ 18,835,859

Lane County, Oregon

Schedule of Property Tax Collections by Levy Year by Fund

For the Fiscal Year Ended June 30, 2023

Tax Year	Total	General	Special Revenue		Custodial
			Local Option Levy	Extension Service Levy	Property Tax
2022-23	$ 632,749,504	$ 48,401,838	$ 20,808,941	$ 1,059,365	$ 562,479,359
2021-22	6,085,171	475,067	204,187	10,395	5,395,523
2020-21	3,165,179	243,816	104,774	2,857	2,813,732
2019-20	2,770,657	215,284	92,574	2,525	2,460,274
2018-19	505,462	40,069	16,136	470	448,787
2017-18	121,217	9,790	2,917	115	108,395
2016-17	69,151	5,585	1,664	66	61,836
Prior	139,959	13,310	1,381	-	125,268
	$ 645,606,300	$ 49,404,758	$ 21,232,574	$ 1,075,793	$ 573,893,176

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Lane County, Oregon

Net Position by Component

Last Ten Fiscal Years - Unaudited

(Accrual Basis of Accounting)

	Fiscal Year			
	2014 [a]	2015	2016 [b]	2017
Governmental activities:				
Net investment in capital assets	$ 302,120,765	$ 299,544,800	$ 299,131,554	$ 301,230,018
Restricted	74,736,441	83,347,501	80,471,682	80,130,119
Unrestricted [c]	66,743,620	15,055,305	(2,014,755)	(12,859,241)
Total governmental activities net position	$ 443,600,826	$ 397,947,606	$ 377,588,481	$ 368,500,896
Business-type activities:				
Net investment in capital assets	$ 29,603,082	$ 28,426,494	$ 28,779,419	$ 30,255,821
Restricted [c]	-	-	-	-
Unrestricted	26,739,735	28,398,020	25,542,583	29,380,082
Total business-type activities net position	$ 56,342,817	$ 56,824,514	$ 54,322,002	$ 59,635,903
Primary government:				
Net investment in capital assets	$ 331,723,847	$ 327,971,294	$ 327,910,973	$ 331,485,839
Restricted	74,736,441	83,347,501	80,471,682	80,130,119
Unrestricted	93,483,355	43,453,325	23,527,828	16,520,841
Total primary government net position	$ 499,943,643	$ 454,772,120	$ 431,910,483	$ 428,136,799

Notes

a. In 2014, a five year local option tax was levied, increasing restricted net position in governmental activities dramatically.

b. In 2016, an unrestricted credit of ($2,014,755) resulted from the application of GASB No. 68 and the increase in the County's share of Net Pension Liability during the measurement period ended June 30, 2015.

c. Restricted for landfill closure and postclosure care.

Source

Lane County Administration Operations Division - Financial Services

Exhibit 1

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 299,468,286	$ 301,418,606	$ 312,334,537	$ 333,207,056	$ 349,876,349	$ 341,199,122
76,040,536	88,778,389	89,125,190	92,650,977	55,098,647	83,233,879
(33,758,280)	(27,882,031)	(55,152,249)	(73,492,005)	(40,821,204)	(72,437,785)
$ 341,750,542	$ 362,314,964	$ 346,307,478	$ 352,366,028	$ 364,153,792	$ 351,995,216
$ 29,014,251	$ 28,622,606	$ 29,635,381	$ 35,473,768	$ 45,960,892	$ 53,330,711
-	5,602,623	5,845,370	6,346,729	7,107,974	7,568,118
31,755,401	32,373,865	35,915,126	34,556,860	32,671,566	51,288,871
$ 60,769,652	$ 66,599,094	$ 71,395,877	$ 76,377,357	$ 85,740,432	$ 112,187,700
$ 328,482,537	$ 330,041,212	$ 341,969,918	$ 368,680,824	$ 395,837,241	$ 394,529,833
76,040,536	94,381,012	94,970,560	98,997,706	62,206,621	90,801,997
(2,002,879)	4,491,834	(19,237,123)	(38,935,145)	(8,149,638)	(21,148,914)
$ 402,520,194	$ 428,914,058	$ 417,703,355	$ 428,743,385	$ 449,894,224	$ 464,182,916

Lane County, Oregon

Changes in Net Position

Last Ten Fiscal Years - Unaudited
(Accrual Basis of Accounting)

	Fiscal Year			
	2014	2015	2016	2017
Expenses [a]				
Governmental activities:				
General government	$ 22,885,713	$ 17,294,473	$ 20,054,882	$ 20,572,169
Public safety	63,056,066	50,029,047	84,890,427	75,267,809
Public health and welfare	68,793,130	64,682,880	98,251,368	98,364,359
Parks	3,539,392	2,744,689	3,501,974	3,659,327
Roads and bridges	34,782,300	29,883,532	39,107,267	28,715,127
Community development	4,977,905	4,018,145	4,428,682	3,964,146
Interest on long-term debt	6,496,772	6,244,634	5,944,426	5,614,241
Total governmental activities expenses	204,531,278	174,897,400	256,179,026	236,157,178
Business-type activities:				
Lane events center	3,845,351	3,935,521	4,292,921	4,232,878
Solid waste disposal	14,669,838	13,194,049	17,788,432	16,346,611
Corrections commissary	21,145	90,697	128,825	114,792
Land management	4,028,660	3,478,637	5,615,362	5,116,554
Total business-type activities expenses	22,564,994	20,698,904	27,825,540	25,810,835
Total primary government expenses	$ 227,096,272	$ 195,596,304	$ 284,004,566	$ 261,968,013
Program revenues				
Governmental activities:				
Charges for services:				
Public safety	$ 21,545,935	$ 23,530,234	$ 23,679,910	$ 17,120,368
Public health and welfare	15,953,918	20,159,060	20,938,511	23,304,062
Other activities	19,600,458	14,380,830	14,404,710	15,504,921
Operating grants and contributions	94,396,429	99,970,924	106,518,405	105,229,865
Total governmental activities program revenues	151,496,740	158,041,048	165,541,536	161,159,216
Business-type activities:				
Charges for services:				
Lane events center	2,286,149	2,401,442	2,633,686	2,504,034
Solid waste disposal	15,165,770	15,692,367	16,531,603	18,753,597
Other activities	3,377,617	5,111,453	5,992,115	5,798,718
Operating grants and contributions	73,190	57,024	55,499	410,800
Total business-type activities program revenues	20,902,726	23,262,286	25,212,903	27,467,149
Total primary government program revenues	$ 172,399,466	$ 181,303,334	$ 190,754,439	$ 188,626,365
Net (expense) revenue				
Governmental activities	$ (53,034,538)	$ (16,856,352)	$ (90,637,490)	$ (74,997,962)
Business-type activities	(1,662,268)	2,563,382	(2,612,637)	1,656,314
Total primary government net expense	$ (54,696,806)	$ (14,292,970)	$ (93,250,127)	$ (73,341,648)
General revenues and other changes in net position				
Governmental activities:				
Property taxes, net of refunds [b]	$ 52,908,377	$ 54,364,587	$ 54,556,436	$ 52,117,143
Transient room taxes	3,790,081	4,270,015	4,590,793	4,949,203
Car rental taxes	1,561,052	1,665,145	1,789,654	1,912,339
O&C timber receipts	4,640,791	4,539,345	4,273,742	2,871,131
Unrestricted investment earnings	1,000,687	1,844,603	1,189,529	965,989
Grants not restricted to specific programs	4,328,904	4,878,557	4,291,061	4,872,718
Transfers	(2,150,475)	(253,769)	(412,850)	(1,778,146)
Total governmental activities	66,079,417	71,308,483	70,278,365	65,910,377
Business-type activities:				
Transient room taxes	982,440	1,158,528	1,464,630	1,739,287
Unrestricted investment earnings	123,142	139,755	211,096	140,154
Special Items [e]	-	-	(1,978,451)	-
Transfers	2,150,475	253,769	412,850	1,778,146
Total business-type activities	3,256,057	1,552,052	110,125	3,657,587
Total primary government	$ 69,335,474	$ 72,860,535	$ 70,388,490	$ 69,567,964

Exhibit 2

Fiscal Year						
2018	2019	2020	2021	2022	2023	
$ 22,273,693	$ 22,641,051	$ 27,158,419	$ 36,791,984	$ 50,902,569	$ 36,934,343	
75,962,674	83,384,892	91,640,381	96,965,395	103,168,428	111,789,337	
100,993,938	118,434,350	133,364,177	171,551,563	165,412,094	194,785,830	
3,092,812	3,998,468	4,518,142	4,339,951	4,166,442	4,805,916	
32,120,808	38,624,053	43,339,824	44,038,154	43,611,684	35,201,559	
4,315,250	3,810,006	4,773,258	3,814,745	6,554,055	17,639,170	
5,029,666	4,709,264	4,379,729	3,730,444	3,792,059	15,712,160	
243,788,841	275,602,084	309,173,930	361,232,236	377,607,331	416,868,315	
3,970,745	4,230,642	4,253,527	3,046,821	3,967,184	4,269,353	
17,474,658	18,490,555	19,419,970	21,389,827	20,585,250	20,635,131	
134,149	109,106	123,841	179,025	242,877	277,298	
5,170,174	5,897,331	6,486,208	7,370,847	7,884,169	9,530,724	
26,749,726	28,727,634	30,283,546	31,986,520	32,679,480	34,712,506	
$ 270,538,567	$ 304,329,718	$ 339,457,476	$ 393,218,756	$ 410,286,811	$ 451,580,821	
$ 23,868,726	$ 28,762,661	$ 25,101,373	$ 28,425,084	$ 40,431,923	$ 42,245,108	
23,768,999	32,127,413	34,923,960	67,074,948	47,699,498	53,460,014	
15,114,699	18,301,351	15,969,353	19,640,515	24,541,531	18,347,127	
113,324,393	134,550,090	124,365,172	163,069,295	189,231,539	215,605,308	
176,076,817	213,741,515	200,359,858	278,209,842	301,904,491	329,657,557	
2,738,932	2,892,074	2,781,761	583,006	4,936,058	2,974,899	
19,727,131	22,015,618	22,767,928	26,499,755	24,596,146	24,476,275	
5,997,385	6,505,547	5,872,198	7,042,462	8,603,425	8,830,635	
142,610	99,380	408,507	619,419	1,218,000	704,855	
28,606,058	31,512,619	31,830,394	34,744,642	39,353,629	36,986,664	
$ 204,682,875	$ 245,254,134	$ 232,190,252	$ 312,954,484	$ 341,258,120	$ 366,644,221	
$ (67,712,024)	$ (61,860,569)	$ (108,814,072)	$ (83,022,394)	$ (75,702,840)	$ (87,210,758)	
1,856,332	2,784,985	1,546,848	2,758,122	6,674,149	2,274,158	
$ (65,855,692)	$ (59,075,584)	$ (107,267,224)	$ (80,264,272)	$ (69,028,691)	$ (84,936,600)	
$ 53,521,221	$ 59,456,085	$ 64,563,655	$ 66,920,203	$ 70,376,652	$ 72,402,594	
5,177,538	5,212,793	4,484,377	4,800,565	6,607,176	5,269,079	
2,029,633	2,108,503	1,864,019	1,926,360	3,258,675	3,548,365	
4,485,864	3,546,128	3,291,017	3,020,208	3,886,383	3,455,855	
1,288,581	4,333,091	4,583,614	721,678	(2,861,041)	3,837,966	
6,479,556	7,826,569	11,068,922	9,672,626	6,841,868	7,299,186	
(19,815)	(58,178)	(448,421)	(122,805)	89,856	(20,760,863)	
72,962,578	82,424,991	89,407,183	86,938,835	88,199,569	75,052,182	
1,895,506	1,921,417	1,422,642	1,903,060	3,364,001	2,706,521	
234,158	1,064,862	1,378,872	197,492	(585,220)	705,723	
-	-	-	-	-	-	
19,815	58,178	448,421	122,805	(89,856)	20,760,863	
2,149,479	3,044,457	3,249,935	2,223,357	2,688,925	24,173,107	
$ 75,112,057	$ 85,469,448	$ 92,657,118	$ 89,162,192	$ 90,888,494	$ 99,225,289	

Lane County, Oregon

Changes in Net Position, continued

Last Ten Fiscal Years - Unaudited

(Accrual Basis of Accounting)

	Fiscal Year			
	2014	2015	2016	2017
Change in net position				
Governmental activities [f]	$ 13,044,879	$ 54,452,131	$ (20,359,125)	$ (9,087,585)
Business-type activities [f]	1,593,789	4,115,434	(2,502,512)	5,313,901
Total primary government	14,638,668	58,567,565	(22,861,637)	(3,773,684)
Net position, beginning of year, as previously reported				
Governmental activities	431,321,064	443,600,826	397,947,606	377,588,481
Business-type activities	54,749,028	56,342,817	56,824,514	54,322,002
Total primary government	486,070,092	499,943,643	454,772,120	431,910,483
Restatements and reclassifications				
Governmental activities [c, d, g, h]	(765,117)	(100,105,351)	-	-
Business activities [d, g]	-	(3,633,737)	-	-
Total primary government	(765,117)	(103,739,088)	-	-
Net position, beginning of year, restated				
Governmental activities	430,555,947	343,495,475	397,947,606	377,588,481
Business-type activities	54,749,028	52,709,080	56,824,514	54,322,002
Total primary government	485,304,975	396,204,555	454,772,120	431,910,483
Net position, end of year				
Governmental activities	443,600,826	397,947,606	377,588,481	368,500,896
Business-type activities	56,342,817	56,824,514	54,322,002	59,635,903
Total primary government	$ 499,943,643	$ 454,772,120	$ 431,910,483	$ 428,136,799

Notes

a. Expenses have been reported net of the indirect expense allocation.
b. In 2014, the first year of a five year local option tax was levied, dramatically increasing property taxes revenues.
c. GASB No. 65 implemention in 2014 required restatement of previously armortized debt issuance costs.
d. GASB No. 68 Implementation in 2015 required restatement of previously reported Pension Asset.
e. Special item in 2016 represents the write-off of the Reverse Osmosis Wastewater Treatment System.
f. The negative net position in fiscal year 2016 resulted from the application of GASB No. 68 and the increase in the County's share of Net Pension Liability during the measurement period ended June 30, 2015.
g. GASB No. 75 implementation in 2018 required restatement of previously reported OPEB liability.
h. GASB No. 87 implementation in 2022 required restatement of income related to prepaid leases. The 2022 restatement also include a correction for depreciation in prior year.

Source

Lane County Administration Operations Division - Financial Services

2018	2019	2020	2021	2022	2023
$ 5,250,554	$ 20,564,422	$ (19,406,889)	$ 9,457,953	$ 12,496,729	$ (12,158,576)
4,005,811	5,829,442	4,796,783	4,981,480	9,363,075	26,447,265
9,256,365	26,393,864	(14,610,106)	14,439,433	21,859,804	14,288,689
368,500,896	341,750,542	362,314,964	342,908,075	352,366,028	364,153,792
59,635,903	60,769,652	66,599,094	71,395,877	76,377,357	85,740,435
428,136,799	402,520,194	428,914,058	414,303,952	428,743,385	449,894,227
(32,000,908)	-	-	-	(708,965)	-
(2,872,062)	-	-	-	-	-
(34,872,970)	-	-	-	(708,965)	-
336,499,988	341,750,542	362,314,964	342,908,075	351,657,063	364,153,792
56,763,841	60,769,652	66,599,094	71,395,877	76,377,357	85,740,435
393,263,829	402,520,194	428,914,058	414,303,952	428,034,420	449,894,227
341,750,542	362,314,964	342,908,075	352,366,028	364,153,792	351,995,216
60,769,652	66,599,094	71,395,877	76,377,357	85,740,432	112,187,700
$ 402,520,194	$ 428,914,058	$ 414,303,952	$ 428,743,385	$ 449,894,224	$ 464,182,916

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Lane County, Oregon

Fund Balances, Governmental Funds

Last Ten Fiscal Years - Unaudited

(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2014	2015	2016	2017
General fund:				
Nonspendable	$ 165,503	$ 183,029	$ 201,911	$ 193,480
Assigned	-	-	-	-
Unassigned	17,871,527	17,374,834	15,250,097	16,592,600
Total general fund	18,037,030	17,557,863	15,452,008	16,786,080
All other governmental funds:				
Nonspendable	2,145,502	2,280,100	2,019,102	1,971,184
Restricted	41,715,304	51,541,412	69,381,163	61,519,487
Committed	1,425,783	1,529,656	965,653	1,394,304
Assigned	35,996,015	43,101,235	51,534,999	57,888,045
Unassigned	-	-	-	-
Total all other governmental funds	81,282,604	98,452,403	123,900,917	122,773,020
Total government funds	$ 99,319,634	$ 116,010,266	$ 139,352,925	$ 139,559,100

Source

Lane County Administration Operations Division - Financial Services

Exhibit 3

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 198,470	$ 170,897	$ 172,774	$ 212,168	$ 215,453	$ 223,669
-	-		-	-	
24,449,914	34,155,400	35,534,793	35,664,153	34,690,337	42,196,996
24,648,384	34,326,297	35,707,567	35,876,321	34,905,790	42,420,665
1,942,839	1,843,638	2,142,039	1,704,771	1,648,946	3,204,079
64,898,845	83,297,131	87,293,916	105,413,763	97,446,818	120,112,542
2,405,048	-	7,503	14,763	23,211	4,006,153
63,429,487	72,592,340	70,630,574	73,937,759	72,188,173	78,003,032
-	-	-	-	(317,301)	(1,351,629)
132,676,219	157,733,109	160,074,032	181,071,056	170,989,847	203,974,177
$ 157,324,603	$ 192,059,406	$ 195,781,599	$ 216,947,377	$ 205,895,637	$ 246,394,842

Lane County, Oregon

Change in Fund Balances, Governmental Funds

Last Ten Fiscal Years - Unaudited

(Modified Accrual Basis of Accounting)

	Fiscal Year		
	2014	2015	2016
Revenues			
Taxes and assessments, net of refunds	$ 58,465,623	$ 60,589,893	$ 61,165,531
Licenses and permits	2,032,160	2,110,368	2,282,645
Intergovernmental	127,229,244	132,578,138	140,484,251
Sale and rental of property	2,967,846	3,122,640	2,989,432
Charges for services	17,918,316	21,217,672	25,165,169
Fines, forfeitures and penalties	1,667,602	1,495,337	1,529,306
Administrative and facility charges	2,267,270	2,848,935	3,021,347
Investment earnings	683,422	698,624	1,099,577
Total revenues	213,231,483	224,661,607	237,737,258
Expenditures			
General government	15,493,643	16,775,352	13,591,480
Public safety	64,053,033	65,385,476	68,465,147
Public health and welfare	71,121,223	79,044,406	90,171,518
Parks	3,316,309	2,897,037	2,891,693
Roads and bridges	27,010,807	27,293,439	23,949,260
Community development	5,004,332	4,311,086	4,370,728
Debt service:			
Principal	5,075,000	5,330,000	2,525,000
Interest	2,018,468	1,835,010	1,618,898
Bond issuance costs	38,305	-	-
Capital outlay	7,920,015	5,343,322	7,992,026
Total expenditures	201,051,135	208,215,128	215,575,750
Excess (deficiency) of revenues over (under) expenditures	12,180,348	16,446,479	22,161,508
Other financing sources (uses)			
Proceeds from leases	-	-	-
Proceeds from SBITAs	-	-	-
Transfers in	22,782,013	22,639,079	25,564,155
Transfers out	(22,459,068)	(22,547,050)	(24,140,888)
Bonds issued	-	-	-
Refunding bonds issued	-	-	-
Bond premium	-	-	-
Payment to refunded bond escrow agent	-	-	-
Notes issued	2,080,000	-	-
Total other financing sources (uses)	2,080,000	-	-
Net change in fund balances	14,260,348	16,446,479	22,161,508
Fund balances			
Fund balances, beginning of year, as previously reported	84,742,869	99,319,634	116,010,266
Restatements and reclassifications	-	-	-
Fund balances, beginning of year, restated	84,742,869	99,319,634	116,010,266
Increase (decrease) in inventory reserve	(6,528)	152,124	(242,116)
Fund balances, end of year	$ 98,996,689	$ 115,918,237	$ 137,929,658
Debt service as a percentage of noncapital expenditures [a]	3.76%	3.59%	2.06%

Notes

a. Debt service represents principal and interest incurred during the year. Noncapital expenditures do not include capital outlay for land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure incurred during the year.

Source

Lane County Administration Operations Division - Financial Services

Exhibit 4

Fiscal Year						
2017	2018	2019	2020	2021	2022	2023
$59,106,240	$63,414,618	$71,544,091	$71,424,814	$74,812,773	$80,972,782	$ 82,483,894
2,404,087	2,340,754	2,387,115	2,610,615	2,682,083	2,913,021	3,044,389
138,362,011	153,749,991	176,393,202	171,418,409	238,453,183	249,040,685	283,368,461
3,482,944	2,970,510	6,063,772	2,671,561	3,859,093	4,203,268	3,784,935
21,531,027	21,618,026	24,692,375	25,705,915	32,762,071	31,136,539	29,166,896
1,476,703	1,384,711	1,252,180	1,221,766	1,208,359	1,003,345	1,083,877
3,041,695	2,927,446	2,858,148	3,303,185	4,078,612	15,227,903	12,614,668
764,954	1,051,322	4,741,262	5,485,437	1,086,702	(4,542,676)	5,168,949
230,169,661	249,457,378	289,932,145	283,841,702	358,942,876	379,954,867	420,716,069
13,138,540	12,961,504	14,572,330	13,764,233	24,840,351	41,461,951	40,032,835
72,537,359	73,707,854	76,923,579	81,078,538	85,416,110	87,801,669	105,448,225
97,567,717	101,083,339	112,798,213	122,354,266	158,033,517	183,239,063	176,602,570
3,249,144	3,093,145	3,422,224	3,867,524	3,603,118	3,848,676	4,481,364
22,455,790	20,300,724	23,288,192	26,766,077	26,966,797	29,488,636	32,289,278
3,906,438	4,284,868	3,756,162	4,349,338	3,757,587	6,542,641	5,385,275
2,615,000	2,715,000	2,830,000	2,994,345	2,730,402	2,354,771	6,161,790
1,528,530	1,017,073	925,945	861,007	820,028	689,981	12,894,209
120,605	-	-	1,192	-	179,350	-
6,171,588	12,315,198	16,257,245	26,908,995	33,346,915	39,143,324	18,506,744
223,290,711	231,478,705	254,773,890	282,945,515	339,514,825	394,750,062	401,802,290
6,878,950	17,978,673	35,158,255	896,187	19,428,051	(14,795,195)	18,913,779
-	-	-	-	-	2,218,516	902,977
-	-	-	-	-	-	3,249,481
24,009,997	18,378,278	17,871,961	23,978,087	42,489,926	31,438,666	44,046,187
(24,492,561)	(18,568,093)	(18,168,639)	(24,252,359)	(42,497,423)	(30,792,419)	(28,176,568)
-	-	-	-	-	7,415,000	-
8,870,000	-	-	-	-	-	-
1,027,864	-	-	-	-	889,037	-
(16,031,726)	-	-	-	-	(6,115,598)	-
-	-	-	2,800,000	5,542,500	-	-
(6,133,862)	-	-	2,800,000	5,542,500	5,053,202	20,022,077
745,088	17,978,673	35,158,255	3,696,187	24,970,551	(9,741,993)	38,935,856
139,352,925	139,559,100	157,324,603	192,059,406	192,382,197	198,993,630	205,895,637
-	-	-	-	-	16,696,540	-
139,352,925	139,559,100	157,324,603	192,059,406	192,382,197	215,690,170	205,895,637
(56,349)	(23,355)	(126,774)	300,278	(397,874)	(52,540)	1,563,349
$ 140,041,664	$ 157,514,418	$ 192,356,084	$ 196,055,871	$ 216,954,874	$ 205,895,637	$ 246,394,842
1.97%	1.70%	1.58%	1.51%	1.16%	0.85%	4.96%

Lane County, Oregon

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years - Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Property Class				
Residential	$ 14,337,813,098	$ 14,918,464,841	$ 15,457,386,700	$ 15,994,920,595
Commercial/Industrial	4,801,119,331	4,949,095,195	5,141,874,509	5,183,679,096
Tract	3,938,560,602	4,095,659,549	4,236,301,506	4,377,780,136
Farm and Range	552,149,942	582,561,060	609,276,908	634,111,861
Forest	715,953,166	748,483,024	790,535,882	828,431,791
Multiple Housing	1,349,785,265	1,439,173,974	1,579,882,482	1,675,196,462
Recreation	4,926,058	4,910,433	5,106,744	5,259,986
Small Tract Forestland	100,349,206	107,255,984	112,788,330	116,406,698
Miscellaneous	1,515,946	1,626,772	1,621,606	2,228,229
Personal	657,045,262	673,464,110	698,779,190	741,697,296
Manufactured Structures	251,672,127	258,520,193	270,014,603	285,863,129
Utilities	738,383,164	803,554,049	881,254,228	927,534,823
Machinery & Equipment	476,917,483	590,998,713	668,928,594	668,602,471
	27,926,190,650	29,173,767,897	30,453,751,282	31,441,712,573
Other				
Plus Nonprofit Housing	9,898,049	10,194,991	10,500,841	8,532,472
Less Urban Renewal Excess	(351,557,536)	(394,337,685)	(428,141,705)	(481,657,987)
Total Taxable Assessed Value [a,b]	$ 27,584,531,163	$ 28,789,625,203	$ 30,036,110,418	$ 30,968,587,058
Total Direct Tax Rate [c]	1.9376	1.9345	1.8293	1.6743
Estimated Actual Value of Property	$ 36,172,462,575	$ 39,151,561,247	$ 41,012,353,816	$ 42,542,906,425
Actual Value of Property per Capita	101,572	109,117	113,247	116,257
Total Assessed Value to Estimated Actual Value of Taxable Property	76.26%	73.53%	73.24%	72.79%

Notes

a. Assessments are limited to an increase of 3% not to exceed real market value. However, property is subject to reassessment if improved, partitioned, subdivided, rezoned, previously omitted, or disqualified from exemption.

b. Taxable assessed values are reported net of tax exempt property.

c. Total Direct Tax Rate is per $1,000 of value.

Source

Lane County Department of Assessment and Taxation

Exhibit 5

Fiscal Year						
2018	2019	2020	2021	2022	2023
$ 16,613,652,466	$ 17,281,321,247	$ 17,977,297,272	$ 18,638,780,714	$ 19,363,453,057	$ 20,134,188,505
5,407,361,360	5,682,369,576	5,875,689,709	6,096,454,757	6,300,571,748	6,670,223,480
4,541,068,928	4,715,500,883	4,896,472,526	5,088,251,517	5,223,576,577	5,421,689,690
663,720,554	690,191,772	719,680,740	747,519,623	775,000,092	804,972,334
867,296,465	908,254,412	951,161,089	984,170,027	1,018,504,069	1,062,174,353
1,769,444,902	1,887,612,908	1,974,472,673	2,075,825,954	2,187,101,698	2,192,554,830
5,418,069	5,641,969	5,810,579	5,982,415	6,190,254	6,253,464
120,656,937	123,795,867	126,845,064	133,685,700	134,726,987	141,850,555
2,134,889	2,303,739	2,253,107	1,620,931	1,657,914	1,708,407
761,731,713	797,577,968	794,753,842	819,662,139	814,002,425	826,308,884
299,655,241	321,459,249	339,197,182	356,723,996	373,084,008	393,716,160
1,024,260,535	1,013,953,235	1,047,443,722	1,116,469,576	1,127,992,332	1,202,100,760
703,266,780	758,066,768	799,218,551	786,164,322	794,071,505	1,016,937,538
32,779,668,839	34,188,049,593	35,510,296,056	36,851,311,671	38,119,932,666	39,874,678,960
9,314,345	9,924,737	10,084,711	13,333,102	13,924,630	14,342,367
(521,800,767)	(592,194,221)	-	(659,338,607)	(695,309,159)	(817,807,784)
$ 32,267,182,417	$ 33,605,780,109	$ 35,520,380,767	$ 36,205,306,166	$ 37,438,548,137	$ 39,071,213,543
1.6743	1.8093	1.8443	1.8443	1.8573	1.8573
$ 47,310,338,510	$ 51,263,666,086	$ 54,759,767,694	$ 58,797,304,055	$ 65,132,119,521	$ 76,648,542,050
127,659	136,659.38	144,530.64	154,176	169,633.45	199,627.41
68.20%	65.55%	64.87%	61.58%	57.48%	50.97%

Lane County, Oregon

Direct and Overlapping [a] Property Tax Rates

Last Ten Fiscal Years - Unaudited

Rate per $1,000 of assessed value

Taxing Entity	Fiscal Year [b] 2014	2015	2016	2017
County Direct Rate				
Lane County [c]	1.2793	1.2793	1.2793	1.2793
General Obligation Debt Service [e]	0.1083	0.1052	-	-
Lane County 4-H/Extension LO [f]	-	-	-	0.0150
Public Safety LO [d]	0.5500	0.5500	0.5500	0.3800
Total Direct Rate	1.9376	1.9345	1.8293	1.6743
Lane Community College	0.8646	0.8616	0.8198	0.8419
Lane Education Service District	0.2232	0.2232	0.2232	0.2232
Linn-Benton-Lincoln ESD	0.3049	0.3049	0.3049	0.3049
Schools				
Alsea	5.0811	5.0811	5.0811	5.0811
Bethel	6.0614	6.1296	6.0382	5.9381
Blachly	5.1023	5.1023	5.1023	5.1023
Creswell	8.1405	8.1809	7.9930	7.9389
Crow-Applegate	6.4255	6.4255	6.4255	6.4255
Eugene	7.8436	7.8302	7.8090	7.8637
Fern Ridge	7.0136	6.8865	6.9196	6.8241
Harrisburg	5.9787	5.9291	5.8371	5.7949
Junction City	4.5604	4.5604	4.5604	6.1745
Lincoln	5.6826	5.6369	5.6358	5.6362
Lowell	5.0409	5.0409	5.0409	5.0409
Mapleton	4.8917	4.8917	4.8917	6.1855
Marcola	4.6687	4.6687	6.7933	6.7977
McKenzie	6.7275	6.7050	6.7036	6.7146
Monroe	4.6341	4.6341	4.6341	4.6341
Oakridge	6.1550	5.9655	6.0364	6.0595
Pleasant Hill	6.2657	6.3140	6.4643	6.5664
Siuslaw	5.5263	5.5304	5.5339	5.5510
South Lane	6.5030	6.2850	6.1948	6.8933
Springfield	5.6359	5.6478	5.8166	5.9181
Cities				
Coburg	3.7506	3.2889	3.7506	3.7506
Cottage Grove	7.2087	7.2087	7.2087	7.2087
Creswell	2.6705	2.6705	2.6705	2.6705
Eugene	8.1262	8.1050	8.0999	8.1697
Florence	3.2791	3.1599	3.0357	3.0391
Junction City	6.0445	6.0445	6.0445	6.0445
Lowell	2.1613	2.1613	2.1613	2.1613
Oakridge	7.7088	7.6435	7.1996	7.1996
Springfield	7.2236	7.1218	6.8728	6.8828
Veneta	5.9739	5.9553	5.9454	5.9336
Westfir	9.3036	9.3036	9.3036	9.3036
Water Districts				
Blue River	0.9488	0.9488	0.9488	0.9488
Glenwood	4.1425	4.1425	4.1425	4.1425
Heceta [g]	0.2177	0.2081	0.2077	-
Junction City	0.2523	0.2523	0.2523	0.2523
Marcola	0.4037	0.4037	0.4037	0.4037
McKenzie-Palisades	0.4471	0.4808	0.6875	0.6988
Rainbow Water & Fire	3.6738	3.6188	3.8295	3.7763
River Road	1.9694	1.9694	1.9694	1.9694
River Road Subdistrict #1	0.2796	0.2796	0.2796	0.2796
Shangri La	2.0000	2.0000	2.0000	2.0000
Upper Willamette Soil & Water [i]	-	-	-	-

Exhibit 6

Fiscal Year [b]					
2018	2019	2020	2021	2022	2023
1.2793	1.2793	1.2793	1.2793	1.2793	1.2793
-	-	-	-	-	-
0.0150	0.0150	0.0150	0.0150	0.0280	0.0280
0.3800	0.5150	0.5500	0.5500	0.5500	0.5500
1.6743	1.8093	1.8443	1.8443	1.8573	1.8573
0.8464	0.8449	0.8410	0.9628	0.9554	0.9481
0.2232	0.2232	0.2232	0.2232	0.2232	0.2232
0.3049	0.3049	0.3049	0.3049	0.3049	0.3049
5.0811	5.0811	5.0811	5.0811	6.3519	5.9083
5.9250	5.8809	5.8948	6.1362	6.0923	6.0337
5.1023	5.1023	5.1023	5.1023	5.1023	5.1023
7.1150	7.0201	6.7765	6.5443	6.5072	6.5858
7.3733	7.3777	7.3431	7.3037	7.3538	7.3177
7.8312	7.8266	8.4583	8.4436	7.7581	8.4838
6.8049	6.8400	6.8771	6.7004	6.5423	6.9281
5.7510	5.9817	6.3475	6.2178	6.2082	6.1455
6.1470	6.1168	6.0804	6.0639	6.0375	5.8872
5.6237	5.6650	5.5556	5.6692	5.5686	5.5363
5.0409	6.1361	6.1295	6.1385	6.0929	6.0729
6.1894	6.1073	6.1629	6.1512	6.1755	6.1242
6.7144	6.7561	6.7276	6.6856	6.6247	6.5564
4.6915	4.6915	4.6915	4.6915	4.6915	4.6915
4.6341	7.2303	6.1708	6.0556	5.8936	5.8565
5.8059	5.8869	5.9760	5.9775	5.9873	5.9969
6.5707	6.7953	6.4459	6.6139	6.7513	6.7727
5.5450	5.5101	4.6428	4.6428	4.6428	4.6428
6.6176	6.4829	6.1617	6.5041	6.5106	6.4860
5.8849	5.8382	5.8526	5.8493	5.7966	5.7399
3.7506	3.7506	3.7506	3.7506	3.7506	3.7506
7.2087	7.2087	7.2087	7.2087	7.2087	7.2087
2.6705	2.6705	2.6705	2.6705	2.6705	2.6705
8.1150	8.2925	8.2266	8.2226	8.1916	8.1148
3.0311	3.0253	3.0240	3.0182	2.9730	2.8610
6.0445	6.0445	6.0445	6.0445	6.0445	6.0445
2.1613	2.1613	2.1613	2.1613	2.1613	2.1613
7.1996	7.1996	7.1996	7.1996	7.1996	7.1996
6.7828	6.8943	7.3930	7.3199	7.3231	7.2279
5.9188	5.9086	5.8971	5.8862	5.8845	5.8800
9.3036	9.3036	9.3036	9.3036	9.3036	9.3036
0.9488	0.9488	0.9488	0.9488	0.9488	0.9488
4.1425	4.1425	4.1425	4.1425	4.1425	4.1425
-	-	-	-	-	-
0.2523	0.2523	0.2523	0.2523	0.2523	0.2523
0.4037	0.4037	0.4037	0.4037	0.4037	0.4037
0.6963	0.6960	0.6790	0.6977	0.6988	0.6813
3.7235	3.6747	3.7731	3.7731	3.7731	3.7731
1.9694	1.9694	1.9694	1.9694	1.9694	1.9694
0.2796	0.2796	0.2796	0.2796	0.2796	0.2796
2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
-	-	-	-	0.0700	0.0700

Lane County, Oregon

Direct and Overlapping [a] Property Tax Rates, continued

Last Ten Fiscal Years - Unaudited

Rate per $1,000 of assessed value

Taxing Entity	Fiscal Year [b] 2014	2015	2016	2017
Rural Fire Protection Districts				
Bailey-Spencer	2.3930	2.3930	2.3930	2.3930
Coburg	1.5525	1.5231	1.4829	1.4788
Dexter	1.9151	1.9151	1.9151	1.9151
Eugene	2.3500	2.5417	2.5417	2.5417
Goshen	2.2196	2.2196	2.2196	2.2196
Hazeldell	2.7115	1.7998	2.7115	2.7115
Junction City	2.0203	1.9538	1.5844	1.5844
Lake Creek	3.0757	3.0757	3.0757	3.0757
Lane County District #1 [h]	1.9848	1.9848	1.9848	1.9848
Lane Fire Authority [h]	-	-	-	-
Lane Rural [h]	2.1174	2.1174	2.1174	2.1174
Lorane	2.7267	2.6931	2.6654	2.5926
Lowell	2.6970	2.6970	2.6970	2.6970
Mapleton	2.0869	2.0869	2.0869	2.0869
McKenzie	2.0606	2.0606	2.0606	2.0606
Mohawk Valley	1.9126	1.9126	1.9126	1.9126
Monroe	1.6854	1.6854	1.6854	1.6854
Pleasant Hill	1.1031	1.1031	1.1031	1.1031
Santa Clara	1.6439	1.0439	1.4939	1.4939
Siuslaw	0.9391	1.1391	1.1391	1.1391
South Lane	1.5035	1.5035	1.5035	1.8035
Swisshome-Deadwood	2.1452	2.1452	2.1452	2.1452
Upper McKenzie	1.6951	1.6951	1.6951	1.6951
Willakenzie	3.0669	3.0669	3.0669	3.0669
Zumwalt	2.3419	2.3419	2.3419	2.3419
Miscellaneous Districts				
Fern Ridge Library	0.6324	0.6324	0.6324	0.6324
Lane Library	0.5900	0.5900	0.5900	0.5900
Port of Siuslaw	0.1474	0.1474	0.1474	0.1474
River Road Park & Recreation	3.8631	3.8535	3.5259	3.5259
Siuslaw Library	0.5163	0.5163	0.5163	0.5163
Western Lane Ambulance	0.7698	0.7698	0.7698	0.7698
Willamalane Park & Recreation	2.4543	2.3701	2.3386	2.3486

Notes

a. Overlapping rates are those of other local governments that apply to property owners within Lane County who are located within the other local government's boundaries.

b. Rates may vary based on map code combination of taxing districts and application of Oregon Ballot Measure 5 limits.

c. Lane County rate is shown net of timber offset.

d. Lane County Public Safety Levy. Measure 20-213 passed in May 2013.

e. Juvenile Justice Center 2003A General Obligation Bond was paid off by Lane County in June 2015.

f. New Lane County 4-H/Extension LO. Measure 20-239 passed in May 2016.

g. Heceta Water PUD no longer has a levy in 2017.

h. Lane County Fire District #1 and Lane Rural Fire merged together and were renamed Lane Fire Authority in 2018.

i. New Upper Willamette Soil & Water Conservation District. Measure 20-312 passed November 2020.

Source

Lane County Department of Assessment and Taxation

Exhibit 6, continued

Fiscal Year [b]					
2018	2019	2020	2021	2022	2023
2.3930	2.3930	2.3930	2.3930	2.3930	2.3930
1.4972	1.5477	1.5477	1.5477	1.5477	1.5477
1.9151	1.9151	1.9151	1.9151	1.9151	2.4151
2.5417	2.5417	2.5417	2.5417	2.5417	2.5417
2.2196	2.2196	2.2196	1.7196	1.7196	1.7196
2.7115	2.7115	2.7115	2.7115	2.7115	2.7115
1.5844	1.5844	1.5844	1.5844	1.5844	1.5844
3.0757	3.0757	3.0757	3.0757	3.0757	3.0757
-	-	-	-	-	-
2.0388	2.0388	2.0388	2.0388	2.0738	2.3888
-	-	-	-	-	-
2.2952	2.2952	2.2952	2.2952	2.2952	2.2952
2.6970	2.6970	2.6970	2.6970	2.6970	2.6970
2.0869	1.3869	1.3869	1.3869	1.3869	1.3869
2.0606	2.0606	2.0606	2.2106	2.2106	2.2106
1.9126	2.3205	2.3247	2.2963	2.2853	2.2849
1.6854	1.6854	1.6854	1.6854	1.6854	1.6854
1.1031	1.1031	1.1031	1.1031	1.1031	1.1031
1.4939	1.4939	1.4939	1.4939	1.4939	1.4939
1.1391	1.1391	1.5417	1.5417	1.5417	1.5417
1.8035	1.7792	1.7616	1.7651	1.5035	1.5035
2.1452	2.1452	2.1452	2.1452	2.1452	2.1452
1.6951	1.6951	1.6951	1.6951	1.6951	1.6951
3.0669	3.0669	3.0669	3.0669	3.0669	3.0669
2.3419	2.3419	2.3419	2.3419	2.3419	2.3419
0.7324	0.7324	0.7324	0.7324	0.7324	0.7324
0.5900	0.5900	0.5900	0.5900	0.5900	0.5900
0.1474	0.1474	0.1474	0.1474	0.1474	0.1474
3.5259	3.5259	3.5259	3.5259	3.5259	3.5259
0.5163	0.5163	0.5163	0.5163	0.5163	0.5163
0.7698	0.7698	0.7698	0.7698	0.7698	0.7698
2.3290	2.3024	2.2946	2.2672	2.2425	2.1914

Lane County, Oregon

Principal Property Tax Payers

Current Year and Nine Years Ago

	2023		
Taxpayer	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value
IP Eat Three LLC (International Paper)	345,889,078	1	0.89%
Verizon Communications	146,209,000	2	0.37%
Lumen Technologies[a]	152,833,000	3	0.39%
Northwest Natural Gas Co.	147,712,000	4	0.38%
Valley River Center	104,740,976	5	0.27%
Comcast Corporation	104,851,000	6	0.27%
Shepard Investment Group LLC	98,286,764	7	0.25%
McKenzie Willamette Regional Medical Ctr	88,670,820	8	0.23%
Emerald PUD	144,693,100	9	0.37%
Weyerhaeuser Company	114,758,702	10	0.29%
Gateway Mall Partners			
Symantec Corporation			
	$ 1,448,644,440		3.71%

a. Lumen Technologies formerly known as CenturyLink

Source

Lane County Department of Assessment and Taxation

Exhibit 7

2014		
Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value
$ 148,972,074	2	0.54%
77,420,400	9	0.28%
83,397,600	8	0.30%
93,406,000	6	0.34%
107,296,874	4	0.39%
160,229,400	1	0.58%
95,127,059	5	0.34%
		0.00%
		0.00%
129,078,119	3	0.47%
63,724,337	10	0.23%
91,918,795	7	0.33%
$ 1,050,570,658		3.81%

Lane County, Oregon

Property Tax Levies and Collections

Last Ten Fiscal Years - Unaudited

Fiscal Year Ended June 30,	Tax Levied for the Fiscal Year (Original Levy) [b]	Adjustments [c]	Total Adjusted Levy	Collections within the Fiscal Year of the Levy [d] Amount	Collections within the Fiscal Year of the Levy [d] Percentage of Original Levy
2014 [a]	$ 53,319,160	$ (1,757,022)	$ 51,562,138	$ 50,207,786	94.16%
2015 [a]	53,793,143	(1,816,237)	51,976,906	50,693,058	94.24%
2016 [a]	50,517,693	(2,011,259)	48,506,434	47,524,812	94.08%
Total outstanding delinquent taxes for levies prior to 2017					
2017	52,438,312	(1,872,469)	50,565,843	49,583,296	94.56%
2018	54,565,979	(1,837,790)	52,728,189	51,893,227	95.10%
2019	61,503,432	(2,006,156)	59,497,276	58,555,844	95.21%
2020	65,096,837	(2,006,498)	63,090,339	61,958,638	95.18%
2021	67,569,708	(2,070,014)	65,499,694	64,483,714	95.43%
2022	70,299,809	(1,982,336)	68,317,473	67,155,738	95.53%
2023	73,502,339	(2,045,267)	71,457,072	70,252,486	95.58%

Notes

a. The Lane County Department of Assessment and Taxation does not report property tax adjustments and collections by year for levies more than seven years old. As a result, complete statistical information for 2014, 2015, and 2016 have not been updated for years eight, nine, and ten subsequent to the levy.

b. The information in this schedule relates to the County's own property tax levies, and does not include those it collects on behalf of other governments.

c. Adjustments include discounts allowed and corrections.

d. Collections do not include interest on delinquent taxes.

Source

Lane County Department of Assessment and Taxation

Exhibit 8

Total Collections to Date [d]			
Collections in Subsequent Years	Total Tax Collections	Percentage of Adjusted Levy	Outstanding Delinquent Taxes
$ 1,335,052	$ 51,542,838	99.96%	
1,266,746	51,959,804	99.97%	
965,587	48,490,399	99.97%	
			$ 175,728
964,389	50,547,685	99.96%	18,158
808,544	52,701,771	99.95%	26,418
899,278	59,455,122	99.93%	42,154
1,031,893	62,990,531	99.84%	99,808
737,662	65,221,376	99.58%	278,318
654,909	67,810,647	99.26%	506,826
-	70,252,486	98.31%	1,204,586
			$ 2,351,996

Lane County, Oregon

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years - Unaudited

	Fiscal Year			
Governmental Activities [a,b]	2014	2015	2016	2017
Notes Payable	$ 2,080,000	$ 2,080,000	$ 1,960,000	$ 1,840,000
General Obligation Bonds [e]	2,870,000	-	-	-
Limited Tax Bonds	105,163,087	100,969,498	96,427,164	86,486,100
Total Governmental Activities Debt	110,113,087	103,049,498	98,387,164	88,326,100
Business-Type Activites [a,b]				
Notes Payable	-	-	-	-
Total Business Type Activities Debt	-	-	-	-
Total Primary Government Debt [c]	$ 110,113,087	$ 103,049,498	$ 98,387,164	$ 88,326,100
Ratios of Outstanding Debt				
Total Primary Government Debt as a % of Personal Income [d]	0.82%	0.71%	0.65%	0.54%
Total Primary Government Debt Per Capita [d]	309.20	287.20	271.68	241.37

Notes

a. Details regarding the County's outstanding debt can be found in the notes to the financial statements.
b. All debt is shown net of unamortized premiums and discounts.
c. Total Primary Government Debt is the sum of Governmental Activities Debt and Business-Type Activities Debt.
d. Percentage of Personal Income and Total Debt Per Capita were calculated using personal income and population data located in Exhibit 13 - Demographic and Economic Statistics.
e. The GO bond was paid off in June 2015 as scheduled; there is no balance outstanding as of June 30, 2015.

Source

Lane County Administration Operations Division - Financial Services

Exhibit 9

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 1,720,000	$ 1,600,000	$ 4,240,655	$ 4,030,253	$ 3,810,481	$ 3,581,117
-	-				
80,688,427	74,230,576	67,041,498	59,223,879	340,255,587	327,845,978
82,408,427	75,830,576	71,282,153	63,254,132	344,066,068	331,427,095
-	-	-	-	-	-
-	-	-	-	-	-
$ 82,408,427	$ 75,830,576	$ 71,282,153	$ 63,254,132	$ 344,066,068	$ 331,427,095
0.47%	0.42%	0.38%	0.30%	1.63%	1.57%
222.36	202.15	188.14	165.86	899.17	863.19

Lane County, Oregon

Ratios of General Bonded/Gross Direct, Net Direct, and Overlapping Debt Outstanding

Last Ten Fiscal Years - Unaudited

General Bonded/Gross Direct Debt	Fiscal Year 2014	2015	2016
General Obligation Bonds [h]	$ 2,870,000	$ -	$ -
Limited Tax Bonds	105,163,087	100,969,498	96,427,164
Notes Payable [i]	-	-	-
Total General Bonded/Gross Direct [a] Debt	$ 108,033,087	$ 100,969,498	$ 96,427,164
Net Direct and Overlapping Debt			
Net Direct Debt [b]	$ 103,230,306	$ 96,824,498	$ 92,817,164
Net Overlapping Debt [c]	590,058,017	755,252,991	814,359,516
Net Direct and Overlapping Debt [d]	$ 693,288,323	$ 852,077,489	$ 907,176,680
Ratios of Outstanding Debt			
Debt as a % of Assessed Value of Taxable Property [e]:			
General Bonded/Gross Direct Debt as a % of Assessed Value of Taxable Property	0.39%	0.35%	0.32%
Debt as a % of Real Market Value (RMV) of Taxable Property [f]:			
General Bonded/Gross Direct Debt as a % of RMV	0.30%	0.26%	0.24%
Net Direct Debt as a % of RMV	0.29%	0.25%	0.23%
Net Overlapping Debt as a % of RMV	1.63%	1.93%	1.99%
Net Direct and Net Overlapping Debt as a % of RMV	1.92%	2.18%	2.21%
Debt per Capita [g]:			
General Bonded/Gross Direct Debt per Capita	$ 303	$ 281	$ 266
Net Direct Debt per Capita	290	270	256
Net Overlapping Debt per Capita	1,657	2,105	2,249
Net Direct and Net Overlapping Debt per Capita	1,947	2,375	2,505

Notes

a. General Bonded/Gross Direct Debt includes all voter approved General Obligation bonds, Limited Tax bonds, and any other bonded obligations, Certificates of Participation, or leases backed by the full faith and credit of the County. Details regarding the County's outstanding debt can be found in the notes to the financial statements.
b. Net Direct Debt is Gross Direct Debt less Series 2002A and 2011R (all Lane Events Center) bonds, self-supporting obligations whose debt is paid by Transient Room Tax revenue and other non-property tax source revenue.
c. Net Overlapping Debt is obtained from the Municipal Debt Advisory Commission, Oregon State Treasury.
d. Net Direct and Overlapping Debt is Net Direct Debt plus Net Overlapping Debt.
e. Debt as a % of Assessed Value of Taxable Property was calculated using property values located in Exhibit 5 - Assessed Value and Estimated Actual Value of Taxable Property.
f. Debt as a % of Real Market Value of Taxable Property was calculated using property values located in Exhibit 5 - Assessed Value and Estimated Actual Value of Taxable Property.
g. Debt per Capita was calculated using population numbers from Exhibit 13 - Demographic and Economic Statistics.
h. The GO bond was paid off in June 2015 as scheduled; there is no balance outstanding as of June 30, 2015.
i. The Notes Payable were issued in June 2020.

Source

Lane County Administration Operations Division - Financial Services

Exhibit 10

Fiscal Year							
2017	2018	2019	2020	2021	2022	2023
$ -	$ -	$ -	$ -	$ -	$ -	$ -
86,486,100	80,688,427	74,230,576	67,041,498	59,223,879	340,255,587	327,845,978
-	-	-	4,240,655	4,030,253	3,810,481	3,581,117
$ 86,486,100	$ 80,688,427	$ 74,230,576	$ 71,282,153	$ 63,254,132	$ 344,066,068	$ 331,427,095
$ 83,426,100	$ 78,198,427	$ 72,330,576	$ 69,987,153	$ 62,594,132	$ 344,066,068	$ 331,427,095
878,781,869	831,403,217	987,076,852	946,432,330	1,106,394,336	1,454,255,996	1,397,642,771
$ 962,207,969	$ 909,601,644	$ 1,059,407,428	$ 1,016,419,483	$ 1,168,988,468	$ 1,798,322,064	$ 1,729,069,866
0.28%	0.25%	0.22%	0.20%	0.17%	0.92%	0.85%
0.20%	0.17%	0.14%	0.13%	0.11%	0.53%	0.43%
0.20%	0.17%	0.14%	0.13%	0.11%	0.53%	0.43%
2.07%	1.76%	1.93%	1.73%	1.88%	2.23%	1.82%
2.26%	1.92%	2.07%	1.86%	1.99%	2.76%	2.26%
$ 236	$ 218	$ 198	$ 188	$ 166	$ 899	$ 863
228	211	193	185	164	899	863
2,401	2,243	2,631	2,498	2,901	3,801	3,640
2,629	2,454	2,824	2,683	3,065	4,700	4,503

Lane County, Oregon

Legal Debt Margin - General Obligation Bonded Indebtedness

Last Ten Fiscal Years - Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Real market value of property	$ 36,172,462,575	$ 39,151,561,247	$ 41,012,353,816	$ 42,542,906,425
Debt limit (2% of real market value) [a]	$ 723,449,252	$ 783,031,225	$ 820,247,076	$ 850,858,129
Debt applicable to limit:				
GO Refunding Bonds, Series 2003A [c]	2,870,000	-	-	-
Total debt applicable to limit	2,870,000	-	-	-
Legal debt margin [b]	$ 720,579,252	$ 783,031,225	$ 820,247,076	$ 850,858,129
Total debt applicable to the limit as a percentage of debt limit	0.40%	0.00%	0.00%	0.00%

Notes

a. Oregon Revised Statutes 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's boundaries.

b. The legal debt margin is the difference between the debt limit and the County's outstanding general obligation debt, and represents the County's legal general obligation borrowing authority.

c. The GO bond was paid off in June 2015 as scheduled; there is no balance outstanding as of June 30, 2015.

Source

Lane County Administration Operations Division - Financial Services

Exhibit 11

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 47,310,338,510	$ 51,263,666,086	$ 54,759,767,694	$ 58,797,304,055	$ 65,132,119,521	$ 76,648,542,050
$ 946,206,770	$ 1,025,273,322	$ 1,095,195,354	$ 1,175,946,081	$ 1,302,642,390	$ 1,532,970,841
-	-	-	-	-	-
-	-	-	-	-	-
$ 946,206,770	$ 1,025,273,322	$ 1,095,195,354	$ 1,175,946,081	$ 1,302,642,390	$ 1,532,970,841
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Lane County, Oregon

Legal Debt Margin - Limited Tax Bonded Indebtedness

Last Ten Fiscal Years - Unaudited

Limited Tax Bonds [a] (excluding Pension Bonds)	Fiscal Year			
	2014	2015	2016	2017
Real market value of property	$ 36,172,462,575	$ 39,151,561,247	$ 41,012,353,816	$ 42,542,906,425
Debt limit (1% of real market value) [c]	$ 361,724,626	$ 391,515,612	$ 410,123,538	$ 425,429,064
Debt applicable to limit:				
Limited Tax Full Faith and Credit Bonds, Series 2000	-	-	-	-
Limited Tax Full Faith and Credit Bonds, Series 2002A	680,000	615,000	545,000	470,000
Limited Tax Full Faith and Credit Bonds, Series 2002B	-	-	-	-
Limited Tax Full Faith and Credit Bonds, Series 2003B	1,745,000	1,465,000	1,305,000	1,140,000
Limited Tax Full Faith and Credit Bonds, Series 2009A	23,590,000	22,335,000	21,040,000	4,935,000
Limited Tax Full Faith and Credit Bonds, Series 2011	9,180,000	8,775,000	8,360,000	7,935,000
Limited Tax Full Faith and Credit Bonds, Series 2011R	3,985,000	3,530,000	3,065,000	2,590,000
Limited Tax Full Faith and Credit Bonds, Series 2017	-	-	-	8,870,000
Limited Tax Full Faith and Credit Bonds, Series 2022R	-	-	-	-
	39,180,000	36,720,000	34,315,000	25,940,000
Less funds to be applied to the payment of principal thereof per ORS 287.053(1):				
Lane Events Center Debt Service Fund	(99,961)	(123,962)	(123,962)	(114,432)
Total net debt applicable to limit	39,080,039	36,596,038	34,191,038	25,825,568
Legal debt margin [d]	$ 322,644,587	$ 354,919,574	$ 375,932,500	$ 399,603,496
Total debt applicable to the limit as a percentage of debt limit	10.80%	9.35%	8.34%	6.07%
Limited Tax Pension Bonds [b]				
Debt limit (5% of real market value) [c]	$ 1,808,623,129	$ 1,957,578,062	$ 2,050,617,691	$ 2,127,145,321
Debt applicable to limit:				
Limited Tax Pension Bonds, Series 2002	64,808,254	63,229,296	61,235,394	58,783,047
Limited Tax Pension Bonds, Series 2022	-	-	-	-
Total debt applicable to limit	64,808,254	63,229,296	61,235,394	58,783,047
Legal debt margin [d]	$ 1,743,814,875	$ 1,894,348,766	$ 1,989,382,297	$ 2,068,362,274
Total debt applicable to the limit as a percentage of debt limit	3.58%	3.23%	2.99%	2.76%

Notes

a. Limited Tax Bonds are governed by ORS 287A.105.
b. Limited Tax Pension Bonds are governed by ORS 238.694.
c. Calculated using the real market value of all taxable property within the County's boundaries.
d. The legal debt margin is the difference between the debt limit and the County's net outstanding limited tax or limited tax pension debt, and represents the County's legal limited tax borrowing authority.

Source

Lane County Administration Operations Division - Financial Services

Exhibit 12

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 47,310,338,510	$ 51,263,666,086	$ 54,759,767,694	$ 58,797,304,055	$ 65,132,119,521	$ 76,648,542,050
$ 473,103,385	$ 512,636,661	$ 547,597,677	$ 587,973,041	$ 651,321,195	$ 766,485,421
-	-	-	-	-	-
390,000	305,000	210,000	110,000	-	-
-	-	-	-	-	-
970,000	790,000	605,000	415,000	210,000	-
3,520,000	2,035,000	465,000	-	-	-
7,495,000	7,040,000	6,565,000	6,075,000	-	-
2,100,000	1,595,000	1,085,000	550,000	-	-
8,870,000	8,870,000	8,870,000	8,130,000	7,360,000	6,560,000
-	-	-	-	6,915,000	6,530,000
23,345,000	20,635,000	17,800,000	15,280,000	14,485,000	13,090,000
(102,714)	(101,536)	(105,631)	(103,781)	-	-
23,242,286	20,533,464	17,694,369	15,176,219	14,485,000	13,090,000
$ 449,861,099	$ 492,103,197	$ 529,903,308	$ 572,796,822	$ 636,836,195	$ 753,395,421
4.91%	4.01%	3.23%	2.58%	2.22%	1.71%
$ 2,365,516,926	$ 2,563,183,304	$ 2,737,988,385	$ 2,939,865,203	$ 3,256,605,976	$ 3,256,605,976
55,816,876	52,293,058	48,150,000	43,350,000	37,835,000	31,545,000
-	-	-	-	286,638,289	282,100,863
55,816,876	52,293,058	48,150,000	43,350,000	324,473,289	313,645,863
$ 2,309,700,050	$ 2,510,890,246	$ 2,689,838,385	$ 2,896,515,203	$ 2,932,132,687	$ 2,942,960,113
2.36%	2.04%	1.76%	1.47%	9.96%	9.63%

Lane County, Oregon

Demographic and Economic Statistics

Exhibit 13

Last 10 Fiscal Years - Unaudited

Fiscal Year	Population [c]	Personal Income (in thousands) [a, d]	Per Capita Income [b, d]	Unemployment Rate [e]
2014	356,125	13,392,647	37,374	7.6%
2015	358,805	14,468,971	39,871	7.1%
2016	362,150	15,160,278	41,027	5.9%
2017	365,940	16,275,162	43,430	5.1%
2018	370,600	17,431,415	45,919	4.5%
2019	375,120	18,087,217	47,340	4.5%
2020	378,880	18,989,468	49,583	4.1%
2021	381,365	21,131,525	55,146	7.9%
2022	382,647	21,101,451	55,146	5.5%
2023	383,958	21,173,748	55,146	4.6%

Notes

a. The 2022 and 2023 personal income was not available and has been estimated by multiplying population by per capita income.

b. The 2022 and 2023 per capita income was not available and has been estimated to be the same as 2021.

Source

c. Population Research Center, Portland State University. Estimates are for July 1 of the fiscal year.

d. Bureau of Economic Analysis, U.S. Department of Commerce.

e. Bureau of Labor Statistics, U.S. Department of Labor. Rates presented are annualized for the calendar year.

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Lane County, Oregon

Principal Employers

Current Year and Nine Years Ago

	2023		
Employer	Employees [a]	Rank	Percentage of County Employment
University of Oregon	5,600	1	3.62%
PeaceHealth Corp	5,347	2	3.45%
Eugene 4J School District	2,000	3	1.29%
US Government	1,900	4	1.23%
Oregon State Government	1,900	5	1.23%
Lane Community College	1,888	6	1.22%
Springfield School District	1,550	7	1.00%
City of Eugene	1,440	8	0.93%
Lane County Government	1,405	9	0.91%
McKenzie-Willamette Medical Center	1,400	10	0.90%
Wal-Mart			
	24,430		15.78%

Notes

a. Employee count and percent of county employment is as of January 1st of each year.

Sources

University of Oregon; Eugene Area Chamber of Commerce; Hoover's Business Database; and State of Oregon Employment Department.

Exhibit 14

2014		
Employees [a]	Rank	Percentage of County Employment
4,847	1	3.05%
4,212	2	2.65%
1,900	4	1.20%
1,625	5	1.02%
1,100	9	0.69%
1,151	8	0.73%
1,500	6	0.95%
1,427	7	0.90%
2,000	3	1.26%
1,050	10	0.66%
20,812		13.11%

Lane County, Oregon

Authorized Number of Employees [a] by Function/Program

Last Ten Fiscal Years - Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Function/Program				
General government:				
Assessment and taxation	48.00	51.00	47.00	48.00
Human resources [c]	-	17.00	19.00	18.00
Technology services	67.75	68.75	68.75	69.75
County administration [c, e, h]	86.61	71.18	46.18	47.05
Public works [e, h]	21.00	21.00	44.00	44.00
County counsel	8.00	8.00	9.00	10.00
Office of data and analytics [i]	-	-	-	-
Public safety:				
Sheriff's office	271.80	275.30	281.75	284.75
District attorney	68.00	68.00	67.00	71.00
Health and human services [j]	55.12	54.90	55.61	58.01
County administration [j]	50.75	52.85	53.50	56.00
Public works	2.50	2.49	2.49	2.49
Community justice and rehabilitation services [j]	-	-	-	-
Public health and welfare:				
Health and human services [d, f]	364.06	428.36	471.45	500.39
Parks:				
Public works	14.63	17.30	15.30	15.30
Roads and bridges:				
Public works [g]	165.80	164.29	149.49	139.99
Community development:				
County administration	2.75	2.00	2.50	2.50
Health and human services [d]	-	15.00	15.50	18.50
Public works	22.00	24.00	28.00	29.00
Workforce partnership [d]	21.70	7.00	-	-
Lane Events Center	14.50	14.50	14.50	14.50
Solid waste disposal	82.21	86.74	86.74	84.38
Corrections commissary	0.20	0.20	-	-
	1,367.38	1,449.86	1,477.76	1,513.61
Percent of County employees to County population [b]	0.384%	0.404%	0.408%	0.414%

Notes

a. Number of employees is provided per Full Time Equivalent (FTE) as of the final adopted budget.
b. Number of employees as a percentage of county population was calculated using population data from Exhibit 13 - Demographic and Economic Statistics.
c. In 2015, human resources returned to its former status as an independent department after merging with county admin in 2014.
d. Workforce Partnership's direct service programs moved to H&HS in 2015 and in 2016 became a non-profit corporation.
e. Custodial, maintenance and landscaping moved from county administration to public works in 2016.
f. Brookside clinic opened in 2016 so staffing was increased in CHC and in behavioral health to meet the demand for service.
g. In 2016, positions were eliminated in order to balance the road fund budget due to significant decline in federal resources.
h. In 2020, the facilities division was moved from public works to county administration.
i. In 2022, the office of data & analytics was created.
j. In 2023, the youth services division of H&HS and the parole & probation division of county administration were combined into the new department community justice and rehabilitation services.

Source

Lane County Budget Office

Exhibit 15

Fiscal Year					
2018	2019	2020	2021	2022	2023
48.00	49.00	50.00	50.00	50.00	50.00
17.00	18.50	22.50	23.50	27.50	28.50
69.75	66.25	69.25	69.25	76.50	79.50
48.25	49.25	84.00	86.25	98.75	105.75
45.00	45.00	22.00	22.00	21.50	21.50
11.00	11.00	11.00	11.00	12.00	14.00
-	-	-	-	2.00	2.00
286.75	300.75	304.75	310.75	316.00	319.00
71.00	72.00	72.00	72.00	75.00	77.00
63.34	62.05	62.80	63.80	65.80	1.00
60.00	61.00	60.00	61.00	60.00	2.00
2.98	3.00	6.50	8.00	9.00	8.00
-	-	-	-	3.00	139.30
540.89	581.63	623.38	676.98	784.60	798.76
15.80	16.80	18.80	18.80	18.80	18.80
152.99	167.49	167.00	165.50	171.00	181.50
3.00	3.00	2.00	3.00	3.00	2.00
17.57	16.06	21.00	22.00	20.50	19.63
33.50	35.50	36.50	47.00	47.00	48.00
-	-	-	-	-	-
14.50	14.50	14.50	14.50	14.50	14.50
87.87	88.33	88.10	88.10	89.60	92.60
-	-	-	-	-	-
1,589.19	1,661.11	1,736.08	1,813.43	1,966.05	2,023.34
0.429%	0.443%	0.458%	0.476%	0.514%	0.527%

Lane County, Oregon

Operating Indicators by Function/Program

Last Ten Fiscal Years - Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Function/Program				
Public safety				
Sheriff's office:				
Response to calls for service [b]	63,878	60,934	61,661	56,221
Jail Book Ins	11,179	11,666	12,677	13,576
Discretionary general fund contribution (in dollars)	$22,848,837	$24,228,469	$26,212,980	$25,052,556
District attorney:				
Criminal cases processed	5,300	6,075	7,452	7,649
Juvenile delinquency cases referred [a]	1,800	1,403	1,296	1,255
Victim services volunteer hours	5,765	5,945	5,860	5,180
Youth services:				
Juvenile referrals	1,605	1,403	1,422	1,386
Justice courts:				
Citations processed	1,290	1,900	1,044	1,172
Public health and welfare				
Children and families:				
First-Birth familes screened [c]	898			
All Families screened	[c]	822	800	1,116
Health and human services:				
Community Health Centers:				
Medical, dental, and mental health encounters	59,733	64,820	73,412	80,241
Roads and bridges				
Miles of road receiving surface maintenance	94	96	57	79
Building permits issued	1,563	1,811	1,976	2,079
Lane events center				
County fair attendance	99,142	109,562	111,536	113,825
Solid waste disposal				
Tons of waste added to landfill	218,488	226,080	237,623	261,546

Notes

a. Includes all delinquencies handled by the system. The juvenile intake team handles a large amount of work normally processed by a DA as only one prosecutor is assigned to juvenile.
b. Represents the number of responses to priority calls 1-6.
c. In July 2015, Oregon Revised Statue (ORS 417.795) allowed screening for all families, not just for the first birth families. First births screened are included in all families screened for FY 2015 reporting purposes.
d. The drop in 2020 screenings related to shifts in screening process related to COVID as in-hospital screening stopped.
e. On March 12, 2020, Governor Brown issued Executive Order #20-05 prohibiting large gatherings due to the Coronoavirus Outbreak. As a result the Lane County Fair was canceled.
f. Significant drop in victim services volunteer hours due to COVID
g. In June 2022 Healthy Families screening duties were transferred back the County from subcontractor. This left a gap in screening during this transition from June 2022 - September 2023.

Source

Lane County Departments

Exhibit 16

Fiscal Year					
2018	2019	2020	2021	2022	2023
56,620	59,948	57,723	61,698	61,801	64,034
13,045	12,644	11,960	10,182	8,076	9,266
$24,786,539	$24,584,769	$25,527,589	$25,597,989	$26,334,675	$27,001,814
6,958	6,631	6,086	6,075	5,454	5,026
1,615	1,416	979	476	679	372
6,278	5,502	2,818	534 [f]	1,740	1,826
1,615	1,416	979	476	679	372
1,356	1,243	1,028	1,154	990	1,437
1,050	1,079	471 [d]	283	304	158 [g]
87,795	84,396	75,413	74,096	74,956	68,426
86	99	90	106	71	108
2,590	2,133	2,240	2,322	2,415	1,995
108,698	112,700	[e]	130,847	112,515	115,200
287,956	310,543	289,979	325,239	304,420	289,605

Lane County, Oregon

Capital Asset Statistics by Function/Program

Last Ten Fiscal Years - Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Function/Program				
Public safety				
Sheriff's office:				
Corrections:				
Capacity (beds) [a]				
County jail	507	507	507	507
Community corrections center [c]	36	39	39	39
Youth services:				
Youth detention/secure treatment beds	96	96	96	96
Youth treatment beds [b]	0	0	0	0
Parks				
Recreation:				
Acreage	4,318	4,327	4,430	4,430
Recreational sites	70	68	71	71
Roads and bridges				
Miles of Roads	1,443	1,443	1,443	1,436
Number of Bridges	417	417	417	415
Solid waste disposal				
Municipal solid waste landfill	1	1	1	1
Public disposal sites	16	16	16	15

Notes

a. Use of county jail beds is limited by the Federal Consent Decree Limitation to 93% capacity and further limited by the closure of beds due to lack of adequate/safe staffing levels.

b. The Phoenix Program moved into its own building and has treatment beds available as of FY 2018.

c. The Community Corrections Center closed in 2022.

Source

Lane County Departments

Exhibit 17

Fiscal Year					
2018	2019	2020	2021	2022	2023
507	507	507	507	411	411
39	39	39	39	0	0
96	96	96	96	96	96
17	17	17	17	17	17
4,364	4,364	4,364	4,364	4,364	4,364
68	68	68	68	68	68
1,435	1,472	1,472	1,472	1,471	1,470
414	429	429	429	430	425
1	1	1	1	1	1
15	15	15	15	15	15

LANE
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AUDIT COMMENTS

(Comments and Disclosure Required by State Regulators)

Oregon Administrative Rules 162-010-0000 through 162-010-0330, of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required financial statements and schedules are set forth in preceding sections of this report. Required comments and disclosures related to the audit of such statements are set forth following.

MOSSADAMS

Report of Independent Auditors Required by Oregon State Regulations

The Board of County Commissioners
Lane County, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lane County, Oregon (the County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 21, 2023. Our report includes a reference to other auditors who audited the financial statements of Homes for Good Housing Agency, as described in our report on Lane County, Oregon's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including provisions of Oregon Revised Statutes (ORS) as specified in Oregon Administrative Rules (OAR) 162-010-0000 to 162-010-0330, of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to, the following:

- Accounting records and internal control
- Public fund deposits
- Indebtedness
- Budget
- Insurance and fidelity bonds
- Programs funded from outside sources
- Highway funds
- Investments
- Public contracts and purchasing

In connection with our testing, nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of ORS as specified in OAR 162-010-0000 through 162-010-0330 of the Minimum Standards for Audits of Oregon Municipal Corporations.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the Board of County Commissioners and management of Lane County, Oregon, and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

Amanda McCleary-Moore, Partner for
Moss Adams LLP
Eugene, Oregon,
December 21, 2023

LANE
COUNTY
OREGON

Government Auditing Standards Report

MOSSADAMS

Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Board of County Commissioners
Lane County, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lane County, Oregon (the "County") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 21, 2023. Our report includes a reference to other auditors who audited the financial statements of Homes for Good Housing Agency, as described in our report on Lane County, Oregon's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss Adams LLP

Eugene, Oregon
December 21, 2023